

Mining Throughout British Columbia

Receipts at Trail — Recent Dividends — Production of Granby—Pool of Lead Production—Labor and Coal—Mining Notes

The following are the receipts in gross tons at the Consolidated Smelter at Trail from September 15 to 21, inclusive, with totals for 1917 to date:

Mine	Location	Week	Year
Bluebell (Ainsworth)		139	2,902
Centre Star (Rossland)		1,393	26,993
Cork-Province (Slocan)		39	174
Electric Point (Boundary, W.)		637	11,141
Emma (Eholt)		380	26,555
Emerald (Salmo)		73	3,686
Florence (Ainsworth)		147	498
Josie (Let Roi No. 2) (Rossland)		385	4,248
Knob Hill (Republic, W.)		96	5,230
Le Roi (Rossland)		1,951	35,983
Mandy (Le Pas, Man.)		124	2,702
Metaline (Metaline, Id.)		93	456
Paradise (E. Kootenay)		32	1,711
Queen Bess (Slocan)		185	1,733
Quilp (Republic, W.)		200	1,569
Rambler-Cariboo (Slocan)		30	662
Retallock (Slocan)		41	720
Slocan Star (Slocan)		82	1,233
Spok.-Trinket (Ainsworth)		26	111
Standard (Slocan)		275	7,281
St. Eugene (E. Kootenay)		81	1,450
Sullivan (E. Kootenay)		2,361	97,554
Surprise (Slocan)		43	1,387
Tip Top (Kashabawa, Ont.)		108	2,071
Valley M. Co. (Valley, W.)		32	32
Van Roi (Slocan)		36	887
Venus (Carcross, Yukon)		159	745
White Bear (Rossland)		118	554
Whitford (Chewelah, Wn.)		28	28
Other mines			26,814
		9,294	267,110

The Hedley Gold Mining Company has declared its regular quarterly dividend of 3 per cent. and an extra dividend of 2 per cent., according to a New York report. This is at the rate of 50 cents a share on 120,000 shares issued. Payment was made September 29 to stockholders of record September 22.

The disbursement increased the disbursements of the year to \$180,000 and the grand total to \$2,243,520. The company paid \$240,000 in 1916 and \$300,000 in 1915 and the same sum in 1914. The production of gold has been increased at the mine, but the costs of labor and supplies have been increased disproportionately. This is illustrated by a comparison of the net profits, which were \$248,617 in 1916 and \$375,745 in 1915. The increased cost of supplies was being felt in 1916, whereas the increase had only been started in 1915. The company had a surplus of \$443,687 at the end of 1916. It is not believed the report for 1917 will show an increase of this sum.

While the profits of the Hedley Company decrease, those of its neighbors producing copper and lead-silver have increased. The price of gold has remained stationary, while the prices of some of the other metals have been more than doubled.

Directors of the Standard Silver-Lead Mining Company have declared the regular quarterly dividend of \$100,000. Payment will be made on October 15 to stockholders of record on October 1.

This disbursement will be the third of \$100,000 made this year, the first having been made on April 15 and the second on July 15. The rate of disbursement is 5 per cent. a quarter on the capitalization of \$2,000,000. The forthcoming disbursement will raise the total to \$2,700,000, or

\$700,000 more than the par value of the issue. A greater part of these payments were made at the rate of \$600,000 a year.

The last report showed a surplus of \$301,000.

The Granby Consolidated Company has declared its fourth quarterly dividend for the current year. It will be at the rate of \$2.50 a share, and the total amount of this distribution of profits \$374,963. The dividend will be payable on November 1.

The Granby Consolidated Mining, Smelting and Power Company produced 3,836,770 pounds of copper in August, according to a New York report. This is for both the Anyox and Grand Forks plants, situated in British Columbia. The production last July was 3,147,886 pounds, while in August last year it was 2,238,847 pounds.

The production in August is the largest since the resumption of operations at Grand Forks. The output is valued at \$600,000 net in round figures. This is no greater than July, when the production was less. The difference is accounted for by a lower price for the metal in August.

Granby produced 3,030,929 pounds in June, 3,159,285 in May, 3,775,140 in April and 2,814,780 in March. The production was 4,268,846 in July, 1916; 4,011,361 in June, 4,727,920 in May, 3,950,469 in April and 3,555,411 in March.

In order to hold the Canadian market against American producers, lead mine operators of Kootenay and Boundary agreed to pool their output with that of the mines owned by the Consolidated Company and accept the average price received for the metal.

Up to the present time the Consolidated Company, which operates the lead smelter at Trail, the only plant of the kind in Canada, has been paying independent producers on a basis of the lowest American price, which is that of St. Louis, plus freight and the Canadian duty of 22½ per cent. The Consolidated Company's own mines produce about half of the lead turned out at the smelter, the balance coming from independent producers.

American producers have been selling to the British government, the chief purchaser of lead, at a price representing a cut on the artificial quotation established by freight and duty plus the St. Louis price. Hence the Consolidated Company, in order to corral the Canadian market, which is largely the market in Canada offered by the Imperial Munitions Board, had to get out and compete. To enable it to do that, it has asked the independent producers to consent to the pooling arrangement.

A meeting attended by most of the larger independent producers took place in Nelson, when the company's proposal was placed before them. It was unanimously agreed to.

Lead prices are falling rapidly. The average for August at New York was 10.71 and at Montreal 13.41, and since has fallen considerably.

Lucky Jim zinc ore has begun to arrive at the Rosebery mill, stated J. P. Keane, operator of the plant. Jim ore is now being milled at both the available concentrating plants—that at Kaslo, as well as Mr. Keane's mill at Rosebery.

About 50 tons a day is being put through the Cork-Province mill in two shifts. "We can't handle more because of the richness of the ore," stated W. H. Burgess, of Kaslo, one of the heaviest stockholders in the property.

Ladysmith Smelting Corporation, Ltd.

Buyers and Smelters of Copper, Gold and Silver Ores

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