

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,

IMPORTERS OF

Shelf & Heavy Hardware,

Crockery, China, Glassware,

AND DEALERS IN

*Canadian and American Manufactures***HARDWARE AND AGRICULTURAL
IMPLEMENTS,**

10 & 12 Front Street West, Toronto.

1873.

1873.

GRAY, RENNIE & CO.

43 YONCE ST., TORONTO.

We are opening up our

SPRING PURCHASES

In all our Specialities, which will form

*The most complete Stock of the kind
in Canada.***GRAY, RENNIE & CO.**

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MACNAB & MARSH,

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SHELF AND HEAVY**HARDWARE,**British, French, German, American and Canadian man-
ufacture.Agents for the unrivalled Chester Emery; also,
Foundry Facings.

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P. G. CLOSE, & Co.,

59, 61 and 63 FRONT ST. EAST, TORONTO.

Offer to the Trade on the most favorable terms

435 Bbls. Redpath's Refined Sugars.

28 Hhds. Scotch do.

6250 Boxes Scaled and No 1 Herrings.

675 hlf. Ohests & Oatties Young Hyson and
Japan Teas.750 hlf. Ohests and Oatties Oongou, Souchong
and Orange Pekoe Teas.

Also a complete assortment of

GENERAL GROCERIES.Sole Agents in Toronto for the Celebrated
COLERAINE IRISH MALT WHISKEY. Orders
taken for direct importation.

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SPRING.

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THOMAS WALLS & Co.,

Have to hand a Full Assortment of

SPRING GOODS!

Every Department Complete.

NEW GOODS arriving by every Steamer. A Special
Line of 187 Pieces Black Silks.**OUR WOOLLEN DEPARTMENT**

Is very attractive.

THOMAS WALLS & Co.

SPRING 1873.

Our STOCK is Large and Varied.

We are daily adding to it by Shipments of New and

SEASONABLE GOODS.The attention of close buyers and the trade generally
is requested.**DOBBIE & CARRIE,**

Wholesale Dry and Fancy Goods,

9 Front Street West, Toronto.

January, 1873.

Lamont, another brother, failed in the boot and
shoe business at Chatham recently. Is it a
family failing?A "MERCHANDISE Brokers Association" is
about to be established in Montreal.Mr. J. S. REID, proprietor of a general store
at Linwood, Ont., has been missing for some
time, and his creditors have taken possession of
the stock. It is thought he has gone to the
United States. Notwithstanding a former un-
successful attempt, which terminated unfavor-
ably for his reputation, and the fact that there
never was any prospect of his doing a paying
trade in that locality, he found creditors willing
to set him up again, with the above result.A LATE failure is that of Chas. E. Kyle, Ux-
bridge, general store, with liabilities of \$13,000
and assets \$9,600. He offers his creditors 40c,
which has been declined. The reason which
induces the creditors to determine on closing
the concern is that Mr. Kyle has been in busi-
ness but two and a-half years or thirty months
in all, during which time he has gone behind
\$3400, or at the rate of a little more than \$100
per month. This has no doubt been considered
a rather extravagant price to pay for the luxury
of keeping Mr. K. in the trade; and as this
particular set of creditors have now supported
his family handsomely for two and a-half years
they are willing to retire in favor of somebody
else.THERE IS the same mysterious disappearance
of assets in the case of the failure of Mr. McGib-
bon in Montreal, that has attended a good
many other bankruptcies. Last year he showed
a surplus of over \$120,000; at the first meeting
of the creditors this had dwindled down below
\$80,000; but now it appears certain that theestate will not pay over 50c. His retail grocery
transactions reached from \$250,000 to \$300,000
per annum, and this including dealings with
the best families in the city. The insolvent
cannot explain the losses which he seems to
have suffered. He denies speculation; but,
there has evidently been an enormous leakage
somewhere. The creditors of Wm. McGibbon
—whose failure followed that of his brother,
being supported by him—met on the 9th. It
appeared at the meeting, that William had lost
\$50,000 in two years, and no account could be
given as to where the money had gone. There
is a suspicious air of mystery about these fail-
ures which it is not easy to penetrate. It is
more than possible that if the Bankrupt Act
provided for the discharge of no debtor who did
not pay ten shillings in the pound, some of
these settlements would be much more favour-
able. As usual, we hear that the book-keeping
of those firms was of the loosest kind. No
profit and loss account seems to have been
kept; no stock account either; and cash was
taken as it was wanted, without any proper
account being made of it.**OIL MATTERS IN PETROLIA.**

(From our own Correspondent.)

PETROLIA, June 2nd, 1873.

The Crude Oil Association ended on 1st June,
so it is at an end, and whether another will be
formed to meet the views of all is a question.
A great many producers are of opinion that
such a combination is not required amongst
crude producers, as the failure in the supply
must work its own cure. The Refiners' Asso-
ciation appears stronger than ever, and the
crude men must benefit by it, as owing to its
provisions the producer will be able to sell hisoil at a much higher rate. There have been no
new wells got this week, and the production is
not up to the demand and does not exceed 8000
barrels per week. The shipments from May 16
to May 22, both inclusive, are as follows:

Crude.....	10,540 brls.
Refined.....	273 "
Distillate.....	2,260 "

Total from 1 July, '72, to date.....	347,948 "
" " refined.....	12,249 "
" " distillate.....	83,673 "

The last week's shipments amounted to over
13,000 barrels of oil, and its production is the
largest for some time, and nearly double our
present supply. Business better in all its
branches, and more enquiry for development
lands, held firmer but no sales to quote. Crude,
\$1.25 to 1.30; Refined, 26c to 28c per gallon.

PETROLIA, June 10, 1873.

The Crude Oil Association have again resumed
but under rather a different basis. Instead of
being united with the Refiners Association they
propose to sell to refiners, crude at prices for
home consumption that will allow them a good
margin, and to export firms the price will be
the highest offer, of course guided by the New
York markets.No new wells to quote: The Moncalvo has
been cleaned out and now pumps well again
being fully up to fifty barrels per day. The pro-
duction is between eight and ten thousand brls.
per week, the demand being greatly in excess of
that. Refiners generally fixing up for fall oper-
ations, and as all oil is now in the hands of the
association a good trade for them must open
shortly. Prices are about the same: with re-
finers 28c. is quoted by the car load; crude \$1
to 1.25 per barrel.A railroad from the Southern at Oil Springs
to Petrolia is in contemplation, this will bring
Oil Springs within easy access and enable de-
velopers to try again that once favored locality.
Wells are being drilled between this and Oil
Springs, and there success is looked for with
much anxiety.