••••••••••••••••••••••••••••••••••••••		
A gents' honuses	096 10	·····
Agents' bonuses Printing, adv't'ing, etc.	236 19	
Postage, office account	631 95	
	212 48	
Postage, agents Telegrams and express	71 63	
abargos	70 00	
charges Adjusting losses	156 97	
Travelling expenses	134 25	
Statutory assessment.	134 25	
Rent and taxes	154 59	
Law costs	24 15	
Fuel and light	31 08	
Assessments cancelled.	110 50	
Miscellaneous, "Tele-	110 50	
phone," etc	109 48	
phone, etc	109 40	7.080
Balance		27,216
	•••••	21,210
	1	49.578
Asset		0,0.0
Mitchell debentures\$	6,000 00	
Stratford "	3,000 00	
Perth County "	3,000 00	
Stratford school	1,000 00	
Accrued interest	425 00	
Assessments due 1 Jan.,		
1887	2,665 10	
Short dated due bills,	,	
given for 1st pre-		
miums	1,329 00	
Office farniture	253 50	
Goad's plans	372 70	
Cash in bank	7.865 77	
Agents' balances	989 31	
Due by other compan-		
ies	323 40	
-		27.223
Premium notes after	-	
deducting all assess-		
ments and 1st pay-		
ments thereon		74,108
	-	
Total Assets —		101,332
Liabilit	ies.	

42 45

48

78

41

Total Assets			19
Liabilities. Losses under adjustment	•		
(say) \$ 1	.703	80	
Sundry accounts Amount required to re-	7	33	
insure all current risks			
on cash system, 50 %			
of premium 5	5,775	42	
Balance 93	,845	64	10
		\$1 01.332	E9

The amount deposited with the Treasurer of Ontario is \$6,000.00.

AUDITORS' REPORT. To the President and Directors of the Perth

Mutual Fire Insurance Company :

Gentlemen,—We, the undersigned auditors, beg to report that we have carefully examined the books of accounts of your secretary's office, up to the 31st December, 1886, and the securities held by your treasurer, and have found them correct.

We have great pleasure in again testifying to the care and neatness displayed in the keeping of books, and the courteous bearing of your officers.

(Signed) G. G. EWART, JOHN PEARSON, Auditors. Stratford, Jan. 12, 1887.

On motion of Mr. A. Kuhry, seconded by Mr. Thos. Orr, the report was adopted. The retiring directors were again re-elected, and at a subsequent meeting of the board John Hyde, M. D., was re-elected president, James Trow, M. P., vice-president and Chas. Packert, secretary.

—A. Hirtle, the proprietor of a planing mill in Ber in has effected a compromise at 50 per cent. secured, on liabilities of \$3,000. His assets were covered by a chattel mortgage. A blacksmith named James Fanning, who did a small business at Kincardine, is reported away. M. K. Dillon, dry goods dealer at Port Arthur, has called a meeting of creditors.

-William Hogg & Co., general storekeepers, at Shelburne, succeeded to the business of Jessop & Hogg, who were burnt out with a considerable loss in April last. They then effected a compromise at 40 per cent and dissolved. The business was continued by the latter, who has now assigned to Mr. E. R. C. Clarkson.

-They tell it on a well known wholeslae grocer of Macon, whose faculty for remembering faces is somewhat defective, that he employed a new drummer about a week ago and sent him out on the road. Yesterday the drummer returned, and walking into the store

he was met by the merchant, who shook hands and then, after exchanging the usual commonplaces, asked, "What can I sell you to-day?"— Savannah Times.

-We learn from a scientific journal that "all modern high explosives are now almost universally exploded by the agency of electricity." There is one notable exception. Coal oil is still exploded by the agency of the hired girl and a cook stove.-Jersey City Journal.

—"I do not desire wealth for itself," remarked the philosopher. "No," replied the cynic, "I suppose you desire it for yourself."—*Pittsburg Despatch.*

Commercial.

MONTREAL MARKETS.

MONTREAL, February 16th, 1887. AsHES.—Prices are again firmer under light receipts, and comparatively speaking heavy shipments. During the past fortnight somewhere about 400 barrels have left here for Europe, and the present stock in store is under 300 barrels. We quote \$4.25 to \$4.30 for first pots; the last transaction in pearls was at \$8, and this figure may be given as an established quotation.

DRY GOODS.—Travellers have, in most cases, completed or are about finishing their first spring trip, the results of which a good many merchants state are hardly up to their expectations. A fair trade has been done in the eastern sections, the Ottawa valley and as far west as Toronto, but in western Ontario business has not been very good, a variety of reasons being assigned as the cause, storms, floods, politics, etc., all being blamed more or less for the lack of orders. City trade keeps up very well, and failures are few. Remittances at the moment are not more than fair, though 4th February payments were well provided for, some houses reporting 60 per cent. of customers' paper falling due that day as being paid.

DRUGS AND CHEMICALS.—The recent advance in prices of leading lines is well maintained, there have been a few changes during the week mostly upward. Bromides are very firm and higher prices are looked for. Acid Oxalic has advanced two cents per pound. Bleaching powder has gone up £10 abroad, and the expectations are that it will be higher yet. There is a good business doing for this season, and remittances are fair. We quote : —Sal Soda 90 to \$1.00; Bi-Carb Soda, \$2.50 to \$2.60; Soda Ash, per 100 lbs., \$1.65 to \$1.75; Bichromate of Potash, per 100 lbs., \$8 to \$10.00; Borax, refined, 10c.; Cream Tartar crystals, 32 to 33c.; do. ground, 35 to 36c.; Tartaric Acid crystal 55 to 60c.; do. powder, 60 to 65c.; Citric Acid, 75 to 80c.; Caustic Soda, white, \$2.40 to \$2.60; Sugar of Lead, 9 to 11c.; Bleaching Powder, \$2.50 to \$2.75, according to lot; Alum, \$1.60 to \$1.65; Copperas, per 100 lbs., \$2.50 to \$3; Roll Sulphur, \$2.00 to \$2.25; Sulphate of Copper, \$4.50 to \$5.00; Epsom Salts, \$1.25 to \$1.40; Saltpetfe \$9.00 to \$9.50; American Quinine, 80c.; Howard's Quinine, 85 to 90c.; Opium, \$3.25 to \$5.00; Epsom Salts, \$1.60 to \$1.75; Gum Arabic sorts, 70 to 90c.; White, \$1 to \$1.25. Carbolic Acid, 55 to 70c.; Iodide Potassium, \$4.50 to \$5.00 per lb.; Iodine, \$5.50 to \$6.00; Iodoform \$7.50 to \$8.00. Prices for essentials oils are: Oil lemon \$2.00 to \$3.50; oil peppermint, \$4.75 to \$5.00; Glycerine 30 to 35c. Fism.—Business is not so active as might he

to \$3.75; Orange, \$3.50; oil peppermint, \$4.75 to \$5.00; Glycerine 30 to 35c. FISH.—Business is not so active as might be expected considering that Lent begins on the 23rd inst. There is some stir in green tod and stocks have been considerably reduced, large draft fish are scarce and held at \$5 to \$5.25; No. 1 large \$4.50 to \$4.75; No. 1 ordinary \$3.50 to \$3.75; dry cod \$2.75 to \$3.00; Labrador herrings \$5.25 to \$5.75 for choicest; Cape Breton \$5.50. North Shore Salmon, No. 1, \$17; No. 2, \$16.00 : British Columbia Salmon, \$13.50; Lake Trout, \$3.75; no whitefish.

FURS.—There is nothing specially new in FURS.—There is nothing specially new in this line. Receipts are light for the season, and prices are not subject to change. We still quote: —Beaver \$3.50 to \$4.50; bear \$12.00 to \$15.00; cub de. \$5 to \$6; fisher \$5 to \$6; fox, red, \$1 to \$1.20; fox cross, \$2.00; lynx, \$2 to \$3.50; marten, \$1.00 to \$1.25; mink, \$1 to \$1.25; muskrat, 10 to 12c.: raccoon 40 to 60c.; skunk 40 to 80c. as to quality: otter, \$8 to \$12. HIDES.—Green butchers' hides are now being bought at 7½c. for No. 1., 6½c. for No. 2, 5½c. for No. 3. Toronto inspected hides 8½c.; sheepskins 85c. to \$1.00 as to quality.

GROCERIES.—Orders are not coming in very briskly, and the storm of Friday last, the severest yet of the rather frequent storms of the winter, has again interfered seriously with trade in the country. For the same reason payments are off a point or two. In sugars yellows are called an eighth better, and range from 4§ to 54c; granulated 5§ to 6c. at refinery vas to size of lot; for Barbadoes molasses 374c. is asked; Porto Rico 33 to 34c.; Trinidad about 30c.; syrups as hard to get as ever, 24c. is lowest price for D quality at refinery, being over double the price of some months ago. There are still frequent enquiries from New York for Japan teas, and samples and quotations have been also asked for from Chicago; prices are firmly held; blacks and greens are still sold in London, and some heavy transactions in greens are reported in New York. Coffees continue firm. Rice is firmer if anything, as it has been definitely stated that the mill will not repeat prices of lask season, and they will not make contracts for the coming season. Tobacco and spices as last quoted; cloves firm at 27 to 30c.; black pepper 20c. for sifted, ordinary 174 to 18c. Valencias; currants in very narrow compass, and 54c. is lowest would be taken for large wholesale lots; there is considerable demand for prunes which are scarce here and dear; Malaga fruit dull. Canned goods all very firm, and likely to be still higher, as the demand in Lent is generally pretty active.

SHOES AND LEATHER.—Boot and shoe manufacturers report orders as coming in fairly, and there are rather more in the market looking for stock, several leather houses reporting business as being rather better than it has been for last several weeks,still it is not active. Stocks show no undue accumulation and prices rule pretty steady on the whole, large lots would probably be shaded. We quote:— Spanish sole, B. A. No. 1, 24 to 26c.; do. No. 2, B. A., 20 to 23c.; No. 1 Ordinary Spanish, 21 to 23c.; No. 2, 21 to 22c.; ditto. Buffalo Sole No. 1, 21 to 22c.; ditto. Buffalo Sole No. 1, 21 to 22c.; ditto. Buffalo 21c.; Hemlock Slaughter, No. 1, 25 to 29c.; oak sole, 42 to 48c.; Waxed Upper, light and medium, 33 to 38c.; ditto. heavy 32 to 36c.; Grained 34 to 37c.; Scotch grained 36 to 40c.; Splits large 22 to 28c.; do. small 16 to 24c.; Calfsplits, 18 to 32c.; Calfskins, (35 to 46 lbs.), 70 to 80c.; Imitation French Calf, skins 80 to 85c.; Russet Sheepskins Linings, 30 to 40c.; Harness 24 to 33c.; Buffed Cow, 13 to 16c.; Russet and Bridle. 54 to 55c.

METALS AND HARDWARE.—No movement of any consequence can be reported in metals or heavy hardware, there being seemingly a general indisposition to place any large orders until after the elections. The British iron market is again easier, warrants being cabled sixpence lower than a week ago, present figures being 43/6d., makers' prices may be cabled sixpence a ton lower on the average; local prices are however steady, and stocks are low, though fully equal to the present demand. Canada plates aredull; tinplates continue firm at home, also ingot tin; other lines are unchanged. We quote :—Summerlee and Langloan \$19.50; to \$20.00 Gartsherrie, \$19.00 to \$19.50; Coltess, \$20.00; Shott, \$19.00 ; Calder, \$18.00 to \$19.00; Carnbroe, \$17.50 to \$18.00 to \$19.50; Bar Iron, \$1.60 to \$1.65; Best Refined, \$1.85; Siemens Bar, \$2.10; Canada Plates, Blaina, \$2.50 to \$2.75; Penn and Pontypool, none here. Tin Plates, Bradley Charcoal. \$5.75 to \$6.00; Charcoal I. C., \$4.25 to \$4.75; do. I.X., \$5.50 to \$6.00; Coke I. C., \$3.75 to \$4.00; Galvanized sheets, No. 28, 5c. to 7c., according to brand; Tinned sheets, coke, No. 24, 64c.; No. 26, 7c., the usual extra for large sizes. Hoops and bands, per 100 lbs., \$2.00; Shott Plate, per 100 lbs., \$2.25; Staffordahire, \$2.25 to \$2.50; Common Sheet iron, \$2.00; Sheel Boiler Plate, \$2.50 to \$2.75; heads, \$4.00; Russian Sheet Iron, 10 to 11c. ead, per 100 lbs.—Pig, \$3.75 to \$4.00; Sheet, \$4.25 to \$4.50; Shot, \$6.00 to \$6.50; best cast steel 11 to 13c, firm; Spring, \$2.75 to \$3.00; Tire. \$2.54 to \$2.75; Bligh shoe, \$2.00 to \$2.25; Round Machinery Steel, 3 to 34.0 par ib. Ingot tin 24[‡] to 25c.; Bar Tin, 27 to 28c.;