

# NEW YORK EXCHANGE.

**MARKET OPENS STRONG BUT EASES OFF AT CLOSE.**

**THE VANDERBILTS LEAD.**

**GRANGERS STEADY.**

**Total Sales To-day 141,600.**

New York, July 8.

The holders of stocks seem firm in their views and even at advances are not tempted to part with the better class of securities. The Vanderbilt stocks are certainly the favorites with investors, and for this reason will always sell proportionately higher than the general run of railroad shares. North West, New York Central, and Omaha led the advance to-day, their absorption by investors is only a matter of time.

Though the market did not close at its strongest, yet the bulls feel gratified at the strong undertone which was apparent all day.

Canada Southern is a good purchase and is liable any day to advance sharply.

Sugar seems to gain friends but on strong days it will always do to sell, it opened up 1c above last night's close and ruled steady to strong for best part of the day. The covering of shorts accounted largely for the rise. It closed, however, under last night's prices.

The Grangers and Pacifics were steady.

New York, July 8.

For an extremely dull market, yesterday's possessed unusual interest. In a general way it was peculiar, because it showed firmness in the absence of all stimulating news, and with the general run of Room Traders, either aggressive, bearish, or discouraged.

The increased activity and advance in New York Central, which was accompanied by decided strength in the entire Vanderbilt group, and with improvement in other first-class investment issues.

The Room Traders could not understand the movement in N. Y. C., because no specific explanation was offered for it.

The Vanderbilt properties are not footballs of speculation. There are some other events lying ahead, which are worthy of the reflection of the shrewder class of traders.

Congress adjourns today. Next week the awards of the new Government Consolidated issue will be announced, and there will be a great demonstration of the extremely high credit of the United States.

The crop outlook will soon be definitely settled, and all present indications favor a large yield of Cereals, Hay and Fruit.

Peace negotiations cannot be far off, with the Americans now in a position to strike a deadly blow at Spain herself.

In brief the outlook points a climax of vitally encouraging developments.

New York, 9.55 a. m. July 8.

There is said to be quite a peace boom on the London market.

Spanish 4s are up to 34 and Americans all show advances of 1/8 to 3/8 per cent.

It is reported from London that peace negotiations are being perfected, directly between Madrid and Washington.

The London papers are almost a unit in urging Spain to accept terms of peace, on whatever basis she is able, and it is stated that most of the foreign powers are inclined to look on the situation just as England does, and to regard the sending of a squadron to Spanish waters, a menace to the peaceful relations among the foreign powers. The rumors of peace do not seem to be founded on fact, so far as anything is known on this side of the water.

Great secrecy is being maintained in regard as to what transpired at the Cabinet meeting yesterday, and the only thing about it that is definitely known is, that it was decided that General Miles should go to Santiago, and take charge of the military operations around that city.

The Hawaiian resolutions have been finally signed by the President. The effect of these resolutions has temporarily been discounted, so far as the prices of Sugar is concerned.

New York, 10.15 a.m., July 8.

Sugar opened strong. The stock was full of little buying orders. It looks, however, high enough for the present.

# NEW YORK STOCK MARKET.

July 8, 1898.

	CLOSING PRICES FROM JUNE 29 TO JULY 7.					TO-DAY'S PRICES				
	29	30	1	5	6	7	Open'g	Highest	Lowest	Closing
American Sugar	133 1/2	132 1/2	132 1/2	130 3/4	130 5/8	131 1/2	132 1/2	133	131 3/4	132 1/2
American Sugar pfd.										
Am. Spirits Mfg. Co.	14 1/2									
Am. Spirits Mfg. Co pfd.										
American Tobacco	119 1/2	119	120 1/2	120 1/2	121 1/2	122 1/2	122 1/2	122 1/2	122	122 1/2
American Tobacco pfd.										
Atch. T. & S. Fe.	13 1/2			13 1/2	13 1/2	13 1/2			13 1/2	13 1/2
Atch. T. & S. Fe pfd.	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34 1/2	34 1/2	33 1/2	33 1/2
Baltimore & Ohio	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15				
Bay State Gas										
Brooklyn Rap. Tran.	54 1/2	54 1/2	55 1/2	55 1/2	55 1/2	55	55 1/2	55 1/2	55 1/2	55 1/2
C.C.C. & St. L.	41 1/2	41 1/2	41	41 1/2	41	42 1/2	42 1/2	43 1/2	42 1/2	43
Canadian Pacific										
Canada Southern										
Chesapeake & Ohio	22 1/2	22 1/2	22 1/2	23	22 1/2	23	23 1/2	23 1/2	23	23
Chicago B. & Q.	104 1/2	105 1/2	105 1/2	105 1/2	105 1/2	106	106 1/2	107	106 1/2	106 1/2
Chicago Mil. & St. P.	98 1/2	98 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	100 1/2	99 1/2	99 1/2
Chi. Mil. & St. P. pfd.										
Chicago R. I. & Pacific	96 1/2	97 1/2	97 1/2	96 1/2	96	96 1/2	96 1/2	97 1/2	96 1/2	96 1/2
Chicago & Northwest	126	125 1/2	125 1/2	126 1/2	125	127	127 1/2	128 1/2	127 1/2	127 1/2
Chic. & Northwest pfd.										
Consolidated Gas x d 2%	198	198	197 1/2	197	196			201 1/2	198	201 1/2
Delaware & Hudson										
Del. Lack. & Western										
Erie										
General Electric	39	39	39	39 1/2	39 1/2	39 1/2	40	40 1/2	40	40
Illinois Central										
Laclede Gas										
Lake Shore										
Louisville	52	51 1/2	52	53 1/2	53 1/2	53 1/2	54	54 1/2	53 1/2	54
Manhattan con.	104 1/2	104 1/2	105 1/2	104 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2
Met. Street Ry. Co.	159	157 1/2	159	159 1/2	159	159 1/2				158
Michigan Central										
Missouri Kan. & Tex.										
Missouri Kan. & T. pfd.		34 1/2	33 1/2	34 1/2	34			34 1/2	34 1/2	34 1/2
Missouri Pacific	35 1/2	35	34 1/2	35 1/2	34 1/2	35 1/2		35 1/2	35 1/2	35 1/2
Nat. Lead										
Nat. Lead pfd.										
New Jersey Central	94	94 1/2	94	94	92					
New York Central	116 1/2	115 1/2	115 1/2	116 1/2	115 1/2	117 1/2	117 1/2	118 1/2	117 1/2	118 1/2
Northern Pacific	29	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30	30	29 1/2	29 1/2
Northern Pacific pfd.	69	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	70 1/2	70 1/2	70 1/2	70 1/2
Omaha	77			76	77	78 1/2	78 1/2	80 1/2	78 1/2	79 1/2
Oregon Rail. and Nav.										
Pacific Mail	29 1/2	29	28 1/2	29 1/2	28 1/2			29 1/2	29 1/2	29 1/2
Peo. Gas L. & Coke Co.	97 1/2	98 1/2	99	99 1/2	98 1/2	99 1/2	99 1/2	100 1/2	99 1/2	100
Pullman Palace Car Co.										
Reading	18 1/2	18 1/2	18 1/2	19	18 1/2	19 1/2		19	17 1/2	17 1/2
Southern Pacific	29 1/2	29 1/2	29 1/2	30 1/2	30 1/2	30 1/2	30 1/2	31	30 1/2	30 1/2
Texas Pacific										
Tenn. Coal & Iron	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25		25 1/2	25 1/2	25 1/2
Third Avenue R. R.										
Union Pacific	23 1/2	23 1/2	23 1/2	24 1/2	23 1/2	24	24 1/2	24 1/2	24	24
Union Pacific pfd.	59 1/2	59 1/2	9	60	59 1/2	60 1/2	60 1/2	60 1/2	60	60 1/2
U. S. Rubber										
U. S. Leather pfd.	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2
Wabash										
Wabash pfd.	18 1/2	19	19	19	18 1/2	19 1/2		19 1/2	19 1/2	19 1/2
W. U. Telegraph	93	92 1/2	92 1/2	93	92 1/2	93 1/2	93	93 1/2	92 1/2	92 1/2

\*Ex-dividend. †Ex-dividend of 1 1/2 per cent. and bonus of 10 per cent.

# CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St. quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

July 8, 1898.

	CLOSING PRICES JUNE 30 TO JULY 7.					TO-DAY'S PRICES.			
	30	1	5	6	7	Opening	Highest	Lowest	Closing
Wheat—									
July...	73B	76 1/2	74 1/2	76B	76 1/2B	76 1/2	79	76 1/2	77 1/2
Sept...	68 1/2B	70 1/2	68 1/2	69 1/2B	68 1/2B	68 1/2	69 1/2	68 1/2	68 1/2A
Dec...	68 1/2	70 1/2	68 1/2	69 1/2	68 1/2	68 1/2	69 1/2	68 1/2	69
Corn—									
July...	31 1/2	32 1/2	31 1/2A	32 1/2	32 1/2B	32 1/2	32 1/2	32 1/2	32 1/2
Sept..	32 1/2	33	32 1/2B	33 1/2B	32 1/2A	32 1/2	33	32 1/2	32 1/2A
Oats—									
July...	21 1/2B	21 1/2	21 1/2B	22 1/2	22 1/2	22 1/2	23	22 1/2	22 1/2B
Sept...	20	20 1/2	19 1/2	20 1/2	20 1/2B	20 1/2	20 1/2	20 1/2	20 1/2A
Pork—									
July...	9 45	9 42	9 37	9 62	9 90	9 95	9 85N	9 85N	9 85N
Sept..	9 65	9 67	9 62	9 82	10 05	10 10	10 10	9 92	10 00A
Lard—									
July...	5 32	5 32	5 22	5 30	5 47	5 52	5 52	5 45	5 45N
Sept...	5 45	5 45	5 35	5 40-2	5 55	5 62	5 60	5 50-2	5 52A
Sht ribs—									
July...	5 32	5 40	5 22	5 45	5 60	5 60	5 55N	5 55N	5 55N
Sept..	5 42	5 47	5 35B	5 47	5 62A	5 65	5 65	5 55	5 57A
Puts and Calls for July 9 :									
Wheat, Sept. Calls				69 1/2					68 1/2
Corn, Sept. Calls				32 1/2					32 1/2
Curb, Sept. Wheat									69

New York, 10.20 a.m., July 8.

The market opened strong on higher London quotations. It did not look as if the advance would hold.

Wallace bought 1,000 Burlington & Quincy.

Halstea and Hodges and Lamontagne each sold 500.

Traders bought and bid up Tobacco.

New York, (11 a.m.), July 8.

A Washington despatch says there is no substantial basis for the peace rumors.

Houseman bought 1,000 St. Paul. Campbell also bought.

New York, Noon, July 8.

Some of the buoyancy which characterized the London market this morning was imparted to our market at the opening. All through the list there was considerable activity, and prices made a fair response to the higher quotations from London. Prices in our market did not, however, quite come up to a parity with London, and this

admitted of arbitrage transactions between the two markets.

London houses have been considerable buyers of stocks all round, and commission houses and traders were the principal sellers on the opening. London purchases, throughout the list will probably amount to 15,000 or 20,000 shares, being heaviest in St. Paul, Northern Pacific, Common and Preferred, Louisville & Nashville, Union Pacific Preferred and Atchison Preferred.

The market in the main is strong this morning, but the activity at the opening was short-lived, and since then most of the transactions have been between professional operators, with the exception of stocks which have stood out from the rest of the market, and are in the nature of specialties.

The Vanderbilts have again been strong and active features. The strength of their stocks, in the face of no new developments to affect their value, suggests the possibility that they are being operated with a view to supporting the rest of the market.

# STOCKS ARE MOVING.

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