

# THE Exchange News

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 149.

MONTREAL, SATURDAY, NOVEMBER 26, 1898.

Price 3 cents

### Montreal Stock Market.

**GAS VERY STRONG.**

**PACIFIC RECEDES.**

**TORONTO AND MONTREAL STREET UNCHANGED.**

**MARKET NARROW.**

This morning was a repetition of the narrowness of the market, which has been the rule this week. Apart from two stocks the list was neglected. The firmness in Wall street on the acceptance by Spain of America's demands will no doubt assist in keeping prices firm. Good news seems however to have been discounted for the above advice resulted in no advance in prices in New York and was received in much the same way as was Canadian Pacific news here. The increase in earnings for the third week in November added to the settlement of rate question had no hardening effect on the shares, they in fact declined to 85½ on a business of 1225 shares.

Montreal Gas which has claimed much attention of late had a little boom this morning and there is reason to expect much higher figures for it. The initial sale was at 199 after which it receded one-eighth but soon rallied and advanced steadily to 201½ closing very strong at 201½ bid with 202 asked.

Montreal Street sold to the extent of 350 shares but did not show any special change in price. Toronto Rails sold at 105½. The earnings of the road are very large, the increase for the last two days reported being over \$1,000. Halifax Railway sold at 129. Cable at 185. Royal Electric at 158. Heat and Light at 30. Other business was at unchanged rates.

#### SALES.

**Canadian Pacific.**—225 at 85½, 300 at 85½, 50 at 85½, 200 at 85½, 100 at 85½, 100 at 85½, 250 at 85½.

**Montreal St. Ry.**—75 at 277½, 275 at 277.

**Montreal New Street**—50 at 273.

**Montreal Gas.**—400 at 199, 175 at 198½, 250 at 199, 50 at 199½, 200 at 199½, 1147 at 200, 200 at 200½, 187 at 200½, 75 at 201, 25 at 201½, 75 at 201.

**Toronto St. Ry.**—250 at 105½.

**Com. Cable**—25 at 185.

**Halifax Ry.**—75 at 129.

**Halifax Heat and Light**—75 at 30, 5 at 33.

**Royal Electric**—15 at 158.

**Union Bank**—16 at 108, 13 at 110.

**Can. Col. Cotton**—25 at 65.

### RAILWAY EARNINGS.

#### CANADIAN PACIFIC.

The Canadian Pacific Ry. Company's return of traffic earnings from Nov. 14th to Nov. 21st:

1898..... \$757,000  
1897..... 553,000

Increase..... \$ 23,000

#### GRAND TRUNK.

Grand Trunk Railway System's earnings, 14th to 21st Nov.:

1898..... \$513,593  
1897..... 504,980

Increase..... \$ 8,613

Continued on next page.

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30: 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices November 26, 1898

Value shares.	Last 1/2 y. div.	STOCKS.	Nov. 19		Nov. 21		Nov. 22		Nov. 23		Nov. 25		Nov. 26	
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>														
200	5	Bank of Montreal.....	*250	243	*250	242	*245	243½	*250	243½	250	*243	*250	242
100	4	Merchants Bank of Can	*180	175	*180	177	18½	177	*180	175	*180	170	*182	176
50	3½	Canadian Bank of Com	*146	140	*146	140	*146	140	*146	140	*146	140	*146	140
50	2½	British North America	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Quebec Bank.....	*122	122	*122	122	.....	.....	.....	.....	*22½	.....	*22½	
100	5	Bank of Toronto.....	*250	240	*250	237	*246	*37	*250	237	250	*237	*250	237½
50	4	Molsons Bank.....	205	202	205	200	205	202	205	200	205	202	200	200
100	4	Imperial Bank.....	.....	212	.....	212	.....	210	.....	.....	.....	212	.....	212
100	4	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	4	Bank of Nova Scotia..	215	227	215	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3½	Merch'ts Bk. of Halifax.	200	180	200	180	200	180	200	180	200	180	200	180
60	3	Union Bank.....	.....	105	.....	*105	.....	105	.....	106	.....	105	125	*110
50	3q	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3½	Eastern Townships Bk	150	.....	152	.....	155	.....	153	.....	154	.....	155	.....
100	4	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	97½	.....	.....	.....	.....
30	3	Banque Nationale.....	.....	97½	91	97½	91	97½	91	97½	91	97½	91	97½
100	3½	Hochelega Bank.....	160	155	*160	155	153	*155	153	*160	*154	160	155	.....
100	3	Ontario Bank.....	*112	.....	*112½	116	112½	*120	113½	120	*12½	120	*12½	.....
100	3½	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Traders " ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	2½	Jacques Cartier Bank..	110	.....	*107	.....	107	.....	107	.....	107	.....	107	.....
100	3	Banque Ville Marie....	106	92	100	*90	100	*90	*100	90	100	*90	100	*91
<b>MISCELLANEOUS</b>														
\$100	2	Canadian Pacific Ry....	84½	84	84½	84½	85½	85	85½	85½	85½	85½	85½	86½
100	.....	Duluth SS. & Atlantic..	3	2	3	2	3	2	3	2	3	2	3	2
100	.....	Duluth SS. & Atlantic pr	8	6½	8	6	8	6½	8	6½	8	6	8	6
100	1½q	Commercial Cable.....	185	183½	180	184½	186½	185½	18½	184½	185½	184	185½	184½
40	2q	Montreal Telegraph....	180	175	180	176½	180	176	177½	176½	180	176	180	176
100	3	Rich. & Ont. Nav. Co...	100	96	98½	96½	100	97	*98	97½	100	98	99½	98½
50	2½q	Montreal Street Ry Co...	279	278½	279	278½	279	278	277½	279	278	277½	277	276½
.....	.....	New Montreal Street....	274	73	274	273	274	273	274	273	274	272	273	272
50	1½q	Dominion Telegraph....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
40	5	Montreal Gas Co.....	198½	198½	197½	197½	198½	197½	199	198½	199	199½	202	201½
1	1½	War Eagle.....	288	287½	290½	287½	190	188	290	288½	290	289½	290	289
1	.....	Cariboo Mng M. & S. Co	.....	.....	.....	.....	.....	113	.....	120	.....	.....	108	100
100	2q	Bell Telephone Co.....	175	172	175	172½	175	172½	175	172½	175	170	175	170
100	2q	Royal Electric.....	159	157½	156½	154½	154	153	155	153½	157½	156½	160	157½
100	1q	Toronto Street Ry.....	105½	105½	105½	105½	105½	105½	105½	105½	105	105½	105½	105½
100	1½q	Halifax Tram Co.....	131	129½	131½	129	130	129	129½	127½	130	128	130	128½
100	.....	Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	People's Heat & Light..	30	26½	32½	31½	37½	30	33	32½	31	28	31	30
100	1½q	St. John Railway Co...	175	.....	.....	.....	.....	.....	155	.....	175	.....	155	145
40	2q	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Can. N. W. Land Pfd..	55	52	54	52	55	52	55	52	55	52	55	53
.....	.....	" " Com.....	22	17	.....	.....	22	17	24	17	22	17	.....	.....
100	.....	Dominion Coal Co.....	35½	34	36	34	35½	33½	35	33	34	31	34	31
100	4	Dominion Coal Co. pr..	117	115	117	115½	117	115	116	115½	117	115½	116½	116
100	6 pa	Windsor Hotel.....	120	100	110	90	128	95	110	90	120	95	120	*95
100	.....	Intercolonial Coal Co..	40	20	40	20	40	20	40	20	40	20	40	20
100	7 pa	Do. pref. stock.....	70	40	70	40	60	40	60	40	60	40	60	40
100	2q	Montreal Cotton Co....	160	154	160	154	160	153	160	151	160	154	160	154
100	.....	Colored Cotton Co.....	70	65½	75	65	75	65	75	65	67½	65	67½	65
100	4	Merchants Cotton Co...	155	.....	155	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	1½q	Dominion Cotton Co....	108	101½	*103	101	*104	107	*103	100	*102	100	*01½	100½
25	3½	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2q	Ottawa Electric S. R..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2½q	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3½	Western Loan & Tr...	100	.....	100	.....	100	.....	100	.....	100	.....	100	.....
100	3½	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

\*Ex-Div.

### LONDON AND PARIS.

Bank of England rate 4.  
Open discounts rate 3½.  
Paris Rentes 102f. 22½c.  
French Exchange 25f. 31½c.

November 26, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	111	111	.....
Consols, account.....	111	111	.....
Atchison.....	17	17	.....
Atchison pfd.....	41	.....	.....
Ches. & Ohio.....	.....	.....	.....
Canadian Pacific.....	87½	87½	.....
do Conso'd Deb.....	.....	.....	.....
do Preference.....	.....	.....	.....
Denver & Rio G. pfd.	59½	59½	.....
Erie.....	14	14	.....
Erie 1st pfd.....	38	38	.....
Hudson's Bay.....	20	20	.....
Illinois Central.....	115	115½	.....
Kansas & Texas.....	.....	.....	.....
Louis & Nash.....	63	63	.....
Mex.....	21	21	.....
Mex. Cent.....	68	68	.....
New York Central.....	122½	122½	.....
Northern Pacific.....	54	54	.....
Northern Pacific pfd.	77½	77½	.....
Nor. & West. pfd.....	.....	.....	.....
Ontario & West.....	.....	167	.....
Pennsylvania.....	61	61	.....
Reading.....	*9½	9½	.....
Reading 1st pfd.....	.....	.....	.....
St. Paul.....	116	116	.....
Southern Ry.....	.....	9	.....
Southern Ry. pfd..	.....	38	.....
Union Pacific.....	37	37	.....
Union Pacific pfd.....	70	70	.....
Wabash pfd.....			