

ON A \$35,000 BASIS

C. J. McCuaig of Montreal Acquires Two-Thirds of the Coxe.

IS A VERY FINE PROPERTY

It Lies on the West Slope of Red Mountain Adjoining the Giant and Nevada—High Grade Copper Ore on the Surface.

A deal was closed this week whereby Clarence C. McCuaig of Montreal acquires a two-thirds interest in the Coxe property. The Coxe has become well known of late owing to the favorable showings found upon it and its proximity to other properties whose values have been pretty thoroughly demonstrated.

The chief owners of the Coxe were John R. Cook and E. J. Johnson. They had so much confidence in the property that they insisted on retaining a third of it. C. J. McCuaig, who now holds the controlling interest, arrived here from Montreal two weeks ago and has been making a careful study of the property. He has been a very successful real estate operator in Montreal and has now taken up mining. He has very strong financial backing and will organize a company at once to undertake the development of the Coxe.

Considerable work has already been done on the claim. A tunnel was started some time ago to cut a strong copper vein which showed itself on the surface, and apparently this tunnel is just now coming into the ledge. Some scattering pieces of very pretty copper ore have already been found. Perhaps the finest copper ore ever seen in the camp was found in the surface croppings of the vein to tap which the tunnel is now being run.

Two or three ledges have already been found on the Coxe, but the claim covers a large area and has not been carefully prospected. It would be very strange indeed if some of the many strong veins crossing Red Mountain did not pass through it. It lies along the west slope of Red Mountain, facing the great Jumbo and is well situated for mining operations. A wagon road just completed up to the Giant can easily be extended to the present workings on the Coxe.

The sale was made chiefly on the report of J. J. Moynihan and it is not probable he will have the direction of the development work to be undertaken by the new company now in possession.

IT BEATS ALL CREATIONS. The Horne-Payne Company Has a Prospect With \$155,000,000 in Sight.

A statement of Mr. Horne-Payne which appeared recently in a Vancouver contemporary has set us to figuring. The gist of his statement was as follows: On the Alpha property, his company, the L.F.R. & C.G.F. Co., Ltd., has opened a vein which is traced for 4,000 feet and has a width of 40 feet. The filling consists of 25 feet of solid galena, three feet of grey copper and three feet of decomposed grey copper, whatever that mineral may be. The remainder of the vein is worth \$60 per ton. According to an average estimate of the value of the ore across the ledge it should be worth considerably over \$180 per ton. Allowing that this ore chute continues to a depth of 100 feet there would be above that level 1,500,000 tons of ore. This result is obtained by multiplying 4,000 x 31 x 100 and dividing by 8, which would be a fair estimate of the number of cubic feet per ton. This amount at \$100 per ton gives a gross value of \$155,000,000, and allowing \$40 per ton for mining, freight, taxes and expert's salary a net profit of \$62,000,000. We must congratulate Mr. Horne-Payne on his truly marvellous success and Mr. Jamieson on his perspicacity in finding such a mine and getting it at such a reasonable figure. We are informed in the neighborhood of \$30,000, and quite concur with these gentlemen in their statement that it is greater than the Le Roi, War Eagle and Slocan Star boiled down into one. It is rather a reflection on the many other mining engineers who have seen the property that they did not think fit to purchase it.

A RECIPROcity TREATY. A Grand Trunk Magnate Thinks McKinley Will Favor One With Canada.

MONTREAL, Que., Nov. 11.—General Manager Hays of the Grand Trunk railway, who has just returned from St. Louis, expresses the opinion that the next president of the United States will do his best to promote friendly relations between the United States and Canada. "I think McKinley's administration," said Mr. Hays, "will be strictly a business one and will be fully alive to any advantages to be obtained from a reciprocity treaty, and as in fact indicated in their platform they will be willing to negotiate such a treaty. It seems to me there must be many directions in which it would be mutually advantageous. Canadian farmers would have a wider market for their agricultural products, poultry, eggs, butter and cheese. American coal miners should be afforded more ready access in the interest of Canadian railroads and manufacturers, especially in Ontario, where Nova Scotia miners, owing to the long haul cannot compete even with a high protective tariff in their favor."

MOUNTED POLICEMAN KILLED. Sergeant Wilde Shot by an Indian Desperado Near Macleod.

CALGARY, Alberta, Nov. 11.—A despatch from Macleod, N. W. T., today says that "Charcoal" or "bad young man," the Indian who murdered another

Indian some weeks ago, and who has since been at large defying all attempts of the mounted police to effect his capture, has committed another murder. While in pursuit of the blood-thirsty Indian murderer yesterday Sergeant Wilde, a popular member of the Pincher Creek detachment of the mounted police, was shot and killed. Large parties are out all over the south and west and if the snow holds they will be sure to run him down. Last Monday week he wounded Corporal Armour of Lee's Creek in the arm.

MANITOBA SCHOOLS.

Announcement of Settlement Postponed—Sifton's Candidacy in Brandon. WINNIPEG, Man., Nov. 11.—Attorney-General Sifton left for Brandon to-night. He will meet a committee of Liberals and give them in confidence meantime the terms of the school settlement and if these terms are satisfactory to them he will announce himself as a candidate for Brandon. It is now said public announcement of the terms will not be made before next week.

Settled at Last. Richard Cooper, the original owner of the Nest Egg, notified us on Wednesday that the difference between him and the Nest Egg company had been finally adjusted. The Nest Egg company therefore owns a property which is fully paid for and is crown-granted as well. It will hereafter appear each week in our stock report.

Only 3,000 Left. C. S. Butter reports that he has only 3,000 shares of Phoenix treasury stock left at 12 1/2 cents. This he expects to close out in a few days. It is the intention of the company to put a limited number of shares on at 15 cents when the above is sold out.

BANKS.

Bank of Montreal. Capital, All Paid up, \$12,000,000. Rest 6,000,000.

SIR DONALD B. SMITH, President. HON. GEO. A. DRUMMOND, Vice-President. E. S. CLOUSTON, General Manager.

Rossland Branch

London (England), New York, Chicago. And in the Principal Cities in Canada.

Buy and Sell Sterling Exchange and Cable Transfers. Grant Commercial and Travellers Credits available in any part of the world.

Savings Bank Branch. Rate of Interest (at present) 3 per cent.

Bank of BRITISH NORTH AMERICA.

Incorporated by Royal Charter. Paid-Up Capital \$4,866,666. Reserve Fund 1,999,999.

London Office: 3 Clements Lane, Lombard St., E.C.

Court of Directors. J. Brodie, John James Cater, Gaspard Farrar, Richard H. Glyn, Henry R. Farrar, Ed. Arthur Hoare, H. J. R. Kendall, L. K. Kinnear, Frederick Lubbock, George W. Whitman.

Head Office in Canada, St. James St., Montreal. H. STRATMAN, General Manager. E. STANGER, Inspector.

Branches in Canada. London, Bradford, Paris, Hamilton, Toronto, Kingston, Ottawa, Montreal, Quebec, St. John N. B., Brandon, Winnipeg, Man., Fredericton, N. B., Halifax, N. S., Victoria, Vancouver, Rossland, B. C.

Agents in the United States. Spokane, Traders National Bank. New York: (22 Wall Street) W. Lawson and J. C. Welch. San Francisco, (24 Sansome Street) H. M. J. McMichael and J. B. Ambrose.

London Bankers. The Bank of England and Messrs. Glyn & Co.

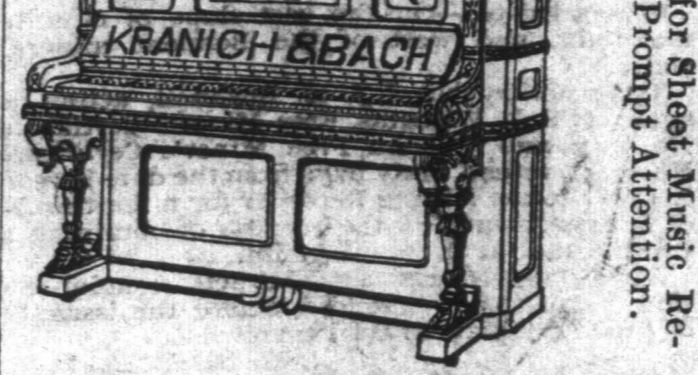
Foreign Agents. Liverpool, Bank of Liverpool. Australia, Union Bank of Australia. New Zealand, Union Bank of Australia. Bank of New Zealand. India, China, and Japan, Chartered Mercantile Bank of India, London and China, Agra Bank, Ltd. West India, Colonial Bank, Paris, Marechal, Krauss & Co., Lyons, Credit Lyonnais.

W. T. OLIVER, MANAGER, ROSSLAND.

The Joslyn Music Co'y,

817 Riverside Ave., Spokane, Wash.

Pianos, Organs, and Everything Musical.



Orders for Sheet Music Received from Attention.

Wisconsin Central Line

RUN Two Fast Trains daily between St. Paul, Minneapolis and Chicago and Milwaukee and all points in Wisconsin, making connection in Chicago with all lines running east and west.

For full information regarding routes, rates, maps, folders, etc., address your nearest ticket agent, or

JAMES C. POND, Gen. Pass. Agt., Milwaukee, Wis.

Or GEORGE S. BATTY, Gen. Agt., 246 Stark St., Portland, Ore.

M. P. Hatch & Co.

Dealers, Promoters And Brokers in British Columbia Gold Mining Properties.

Correspondence Solicited. References: R. G. Dan & Co's Commercial Agency or Elliott Square Bank, Buffalo.

REAL ESTATE EXCHANGE BUILDING, Buffalo, N. Y.

Clarence J. McCuaig, Mining Broker.

Stocks of Standard Mines Bought and Sold. Clough's Code. 1759 Notre Dame Street, MONTREAL.

Northern Pacific R. R.

RUNS Pullman Sleeping Cars Elegant Dining Cars Tourist Sleeping Cars

ST. PAUL, MINNEAPOLIS, DULUTH, FARGO, GRAND FORKS, CROOKSTON, WINNIPEG, HELENA and BUTTE.

Through + Tickets TO CHICAGO, WASHINGTON, PHILADELPHIA, NEW YORK, BOSTON and all Points East, West and South.

For information, time cards, maps and tickets call on or write F. D. GIBBS, General Agent, Spokane, Wash. Or A. D. CHARLTON, Asst. Gen'l Pass. Agt., Portland, Ore.

East West

The Surveyors Chain Made It THE SHORTEST Transcontinental Route

It is the most modern in equipment. It is the only line running luxurious club room cars. It is the only line serving meals on the a la carte plan. Through the GRANDEST SCENERY in America by Daylight.

Attractive tours during the season of navigation on Great Lakes via Duluth in connection with the magnificent passenger steamers Northwest and Northland.

For maps, tickets and complete information call on or address S. F. & N. Ry. agents or C. G. DIXON, General Agent, Spokane, Wash. F. J. WHITNEY, G. P. & T. A., St. Paul, Minn.

Columbia & Western Ry.

Time Table No. 1. To take effect June 2, 1896. No. 2 passenger leaves Rossland 7:00 a. m. Arrives at Trail 7:45 a. m. No. 4 passenger leaves Rossland 3:00 p. m. Arrives at Trail 4:00 p. m. No. 6 passenger Sunday only leaves Rossland 8:30 a. m. Arrives at Trail 9:15 a. m. No. 8 passenger leaves Trail 10:30 a. m. Arrives in Rossland 11:30 a. m. No. 10 passenger Sunday only leaves Trail 11:00 a. m. Arrives in Rossland 11:45 a. m. No. 12 passenger leaves Trail 5:00 p. m. Arrives in Rossland 5:45 p. m. Connection made with all boats arriving and departing from Trail and with Spokane Falls & Northern trains via Northport.

Canadian Pacific Nav. Co.

(LIMITED) Time Table No. 28, taking effect March 1st, 1896. VANCOUVER ROUTE. Victoria to Vancouver—Daily, except Monday at 2 o'clock. Vancouver to Victoria—Daily, except Monday at 12:15 o'clock, or on arrival of C. P. R. No. 1 train.

NEW WESTMINSTER ROUTE. From Victoria for New Westminster and way landings—Sunday at 2 o'clock; Wednesday and Friday at 7 o'clock. From New Westminster to Victoria and way landings—Monday at 12:15 o'clock; Thursday and Saturday at 7 o'clock.

NORTHERN ROUTE. Steamships of this Company will leave for Port Simpson and intermediate ports via Vancouver, the 1st and 15th of each month at 8 o'clock. When sufficient inducements offer, will extend trips to West Coast points and Queen Charlotte Islands.

BARCLAY SOUND ROUTE. Steamer Maude leaves Victoria for Alberni and Sound ports the 10th, 20th and 30th of each month. The Company reserves the right of changing this Time Table at any time without notification. JOHN IRVING, Manager. G. A. CARLETON, General Agent. Victoria, July 1st.

QUEEN HEATING STOVES SEE OUR \$10 COOK STOVE TRAVERS HARDWARE CO. Columbia Ave., Rossland, B. C.

British Columbia Exploration Co., Ltd. Gold Mines and Mining Stocks. This company is organized under the laws of British Columbia and its object is to act as agent for capitalists in purchasing mines prospects and stocks; to develop good prospects into paying mines; to stock and float companies on mines so acquired; to contract for the treasury stock of good companies; and generally to act as promoter. References on application. Telegraphic and cable address: "Redmount" Rossland, B. C. Head Offices: Hart Block, Rossland, B. C.

Canadian Rand Drill Co. JENCKES' MACHINE CO. Sherbrooke, Quebec. Mining Machinery of Every Description. Air Compressors, Rock Drills, Hoisting Engines, Boilers, Mining Pumps, Concentrators, Stamp Mills, etc. Estimates and Catalogues furnished on application to J. F. TRAVERS, Rossland. Warehouse in Rossland. F. R. MENDEHALL, General Agt. for B.C., Spokane, Wash.

Sullivan Diamond Prospecting Core Drill. Diamond Drills of all Capacities from 200 to 5,000 feet Operated by Steam, Compressed Air, Electricity or Hand Power. Test Your Properties Rapidly, Accurately and Cheaply. There is no duty on Diamond Drills. SULLIVAN MACHINERY CO. MANUFACTURERS CHICAGO, ILL. Contractors for Diamond Drill Prospecting. Estimates on Diamond Drills on Contract Work Furnished on Application. Knight & Stone, Northwestern Agts. Spokane and Rossland.

The Wm. Hamilton Mfg. Co., Ltd. MINING MACHINERY Under License from EDWARD P. ALLIS Co., Milwaukee, Wis. Engines and Boilers of all Descriptions. Saw and Planing Mill Machinery. WORKS AT PETERBOROUGH, ONT. BRANCH OFFICE, VANCOUVER, B. C.

WANTED! Gold, Silver and Copper Properties to turn into Company or will Buy Outright. Will Place Whole Issues of Bonds on Electric, Steam or Horse Car Railways or Water Works. Manhattan Investors & Securities Co., Ltd. 17 and 19 Broadway, New York City.

THE NATIONAL IRON WORKS, MANUFACTURERS OF Engines, Boilers, Elevators, Architectural Iron Work, RAILWAY, MINING MACHINERY, IRON & BRASS MILL AND CASTINGS. REPAIRS A SPECIALTY. QUARTZ MILLS FROM TWO STAMPS UP. SPOKANE, WASH. We Pay the Freight. GLASS! GLASS! A COMPLETE STOCK ALWAYS ON HAND. KAAKE & WILLIAMS, Telephone 3, Trail, B. C. L. Diamond & Co., AUCTIONEERS Goods of all kinds sold on commission. Sales conducted at owner's residence if necessary. Sour Dough Alley, next Salvation Army. Trail Creek, Boundary, Slocan, And Idaho Mines. Fifteen years among the prospectors of the Northwest. Personal inspection given and good properties secured for organized companies to develop. Best of reference on application. We protect our customers by refusing to associate ourselves with any company unless we can recommend their property. G. P. Mulcahy & Co., 523 First Avenue, Spokane, Wash., 1 doors West of Hotel Spokane.

Ledge. 0,000. y. ed in our. ne public g stocks. Co., gents. ms Broker. ock Broker, ary Public. port Accountant. ssland. & Co. BROKERS. d Stocks. f Montreal. . B. C. ARGES. Copper 2.00 Iron 2.50 Silver 3.00 Sulphur 3.00 Nickel 3.00 Samples at one time with maps and photos. Mine Examining. Secretary for the Kamloops Mining & Co., Ltd. Spokane, WASH.