

Saving clause.
Proviso.

of such loss or damage having happened before the passing of this Act, then within one year next after the passing of this Act, saving in all cases the rights of Parties under legal disability; Provided that in all future policies to be issued by such Company this Section shall be written or endorsed thereon.

In what Division Court, suits on premium notes may be brought.

4. Any suit cognizable in a Division Court, upon or for any premium or deposit note or notes or any sum assessed or to be assessed thereon, or upon or for any note or notes given or to be given for cash premiums of insurance to such Company or to any of the officers or agents thereof, may be entered and tried and determined in the Court for the Division wherein the head office of such Company is situate.

Policy to be void if payment on premium notes be not made within a certain time.

5. In case any note given or to be given for a cash premium of insurance to such Company or to any agent or officer thereof, or any sum that may hereafter be assessed upon a premium or deposit note given or to be given to such Company or to any agent or officer thereof shall remain in arrear and unpaid for thirty days after the same shall be payable, the policy of insurance held by the persons, in default shall thereupon become absolutely null and void; provided always that in such case such person shall remain liable to such Company for the amount so in arrear and unpaid; and provided further that it shall be lawful for the Directors of such Company, in their discretion, upon payment of such sum and on such terms and conditions as they shall think proper, to waive the said forfeiture of such policy, and thereupon the said policy and the premium or deposit notes shall again be in full force; Provided that in all future policies to be issued by such Company this section shall be written or endorsed thereon.

Proviso: party to remain liable.

Proviso: Company may waive forfeiture.

Proviso.

Con. Stat. U.
C. c. 52 sect 43 amended.

6. Section forty-three of the said Act is hereby amended by inserting after the word "resignation" on the second line thereof the words "ceasing to have the necessary qualification under section thirty-eight, Insolvency, or being four months continuously absent from Board Meetings without leave of the Board."

C A P . X X X V I I I .

An Act to make further provisions for the management of Permanent Building Societies in Upper Canada.

[Assented to 18th September, 1865.]

Preamble.

WHEREAS it is expedient to make further provisions for the management of Permanent Building Societies in Upper Canada: Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:

Directors may close sub-

1. It shall be lawful for the Directors of any Permanent Building Society in Upper Canada, at any time and from time to