

would be imposed has therefore become impossible of fulfilment. Application was at once made to the Government for an extension of the bounty for a term, during which preparation could be made to market in other forms the material now sold as wire rods, but no reply has yet been given.

While they would not minimize the loss which the company must suffer if the bounty is not extended, your directors have every confidence that the effect will be ultimately overcome when the plant is completed.

Vacancies on the Board.

Vacancies on the board.—Your directors filled the vacancies on the board caused by the death of the Hon. L. J. Forget and Mr. H. F. Dimock, by the appointment thereto of Mr. E. R. Wood, of Toronto, and Mr. Mark Workman, of Montreal. At the annual meeting you will be asked to elect, in addition, the Hon. R. Dandurand, of Montreal, and Sir William Mackenzie, of Toronto, who have joined the board of the Dominion Steel Corporation, Limited.

LA ROSE IN APRIL.

During the month of April La Rose produced 289,895 ounces of silver of gross value of \$155,548. Net profit for the month was \$101,325, as compared with \$95,878 after March.

For the first four months of the current year La Rose produced 1,200,931 ounces of silver of gross value of \$630,386, and net of \$424,279. This is at the rate of \$1,275,000 per an-

num, or more than twice the amount required for the present 8 per cent., or 40 cents per share dividends on the 1,498,627 shares outstanding.

STEEL OFFICIALS.

The officials of the Dominion Steel Corporation have been elected as follows for the ensuing year:

Steel Corporation.

Mr. J. H. Plummer, president; Sir Wm. C. Van Horne, vice-president; Mr. C. S. Cameron, secretary and treasurer; Mr. W. A. Doig, assistant secretary and assistant treasurer; Executive Committee—The President, the Vice-President, Mr. Wm. McMaster, Mr. J. R. Wilson, Sir Henry M. Pellatt, Mr. Frederic Nicholls.

Dominion Coal Company.

Mr. J. H. Plummer, president; Mr. J. R. Wilson, vice-president; Mr. C. S. Cameron, secretary and treasurer; Mr. W. A. Doig, assistant secretary and assistant treasurer; Executive Committee—The President, the Vice-President, Sir Wm. Van Horne, Mr. Wm. McMaster, Hon. Robert Mackay, Mr. F. L. Wanklyn.

Dominion Iron & Steel Company.

Mr. J. H. Plummer, president; Mr. Wm. McMaster, Vice-President; Mr. C. S. Cameron, secretary and treasurer; Mr. W. A. Doig, assistant secretary and assistant treasurer; Executive Committee—The President, the Vice-President, Hon. Robert Mackay, Sir Wm. Van Horne, Mr. J. R. Wilson, Mr. Geo. Caverhill.

STATISTICS AND RETURNS

COBALT ORE SHIPMENTS.

Shipments from the Cobalt camp for the week ending May 12, in pounds:

Nipissing	130,380
La Rose	59,530
Temiskaming	58,760
Hudson Bay	64,360
McKinley-Darragh	62,340
Right of Way	60,200
Buffalo	54,850
Coniagas	64,710
Kerr Lake	60,034
Total	615,164

Following are the shipments from the Cobalt camp for the week ending May 19, and those from Jan. 1, 1911, to date:

	May 19.	Since Jan. 1.
	Ore in lbs.	Ore in lbs.
Badger	55,200	
Bailey	40,000	
Barber	6,000	
Beaver	62,615	657,858
Buffalo		1,061,830
Chambers-Ferland ..	62,900	511,800
City of Cobalt		427,780
Cobalt Lake	61,420	1,749,270
Cobalt Townsite		351,840
Colonial		42,000
Coniagas	61,000	1,651,890
Crown Reserve		946,960
Hargraves		41,100
Hudson Bay		310,480
Kerr Lake	60,082	1,141,980
King Edward		40,000
La Rose	146,630	2,360,780
McKinley-Darragh ..	109,130	2,251,550

Nipissing	66,070	2,379,740
O'Brien		543,770
Peterson Lake (Little Nip.)		58,480
Provincial		40,510
Right-of-Way		378,460
Silver Cliff		106,680
Standard Cobalt		44,813
Temiskaming	64,910	775,302
Trethewey		528,630
Wettlaufer		117,232

The shipments for the week were 694,757 pounds, or 347 tons.

The shipments from Jan. 1 to May 19 were 18,621,885 lbs., or 9,310 tons.

Following are the shipments from the Cobalt camp for the week ending May 26, and those from January 1, 1911, to date:

	May 26.	Since Jan. 1.
	Ore in lbs.	Ore in lbs.
Badger	55,200	
Bailey	40,000	
Barber	6,000	
Beaver	58,850	716,708
Buffalo	107,120	1,168,950
Chambers-Ferland ..		511,800
City of Cobalt	66,000	493,780
Cobalt Lake		1,749,270
Cobalt Townsite ..	80,880	432,720
Colonial		42,000
Coniagas		1,651,890
Crown Reserve	50,090	997,050
Hargraves		41,100
Hudson Bay	64,370	374,850
Kerr Lake	60,000	1,201,980
King Edward		40,000
La Rose	275,680	2,636,460
McKinley	246,340	2,497,890