

**STOCK EXCHANGE NOTES.**

The volume of business done on the Toronto curb this week was very light compared with previous weeks. Montreal curb transactions were few.

The Norwegian steamer "Universe," which was sunk near White Head, has been floated and beached. She will be placed in dry dock at Halifax and thoroughly repaired.

"As Dead as a Doornail Does Not Express It. Montreal Stock Market Fades Away and is Simply Dead to the World," is how a Montreal paper, in headlines, laments present conditions.

The Vancouver Stock Exchange's Committee of Management expects to have the Exchange in operation soon. It was decided to make a beginning with local stocks, but all Canadian stocks will be traded in.

The Montreal quotations of 1906 in our stock and bond table this week are few. The Stock Exchange last July was not too exciting a monetary centre. The total transactions on July 19th, 1906, were 438 shares and \$6,000 of bonds.

"Borrowers had no difficulty in getting accommodation over the night at from 2 per cent downwards; in fact, before the finish money was practically unobtainable." This is refreshing reading, and was taken from a London report early this month.

There are twenty-four members of the New York Stock Exchange who have completed forty years' association with that body. There are two, L. J. Van Roskerck (1854) and J. H. Whitehouse (1857) who have exceeded fifty years. William Alexander Smith (1844) has been a member for sixty-three years.

A Toronto broker, speaking of the dullness in investment circles to the Monetary Times this week, thought the present extreme nervousness of the average investor quite remarkable. "Of course," he added, "the New York slump and other factors are good reasons for this, but the public are certainly over-cautious just now."

Rio has been a strong issue of late. The company controls a majority of the shares in several other concerns. It also controls about three-fourths of the total tramway mileage of Rio. Its Sao Christavao concession expires in 1950, Villa Isabel concession in 1945, Tijuca concession in 1940, Covoado concession in 1932, and Carris Urbanos concession in 1930. Its Gas Company concession expires in 1945, and is exclusive for private gas and for street lighting by electricity or gas until 1945, and for private electric lighting until 1915. Its telephone concession granted in 1898 is absolutely exclusive for the whole Federal district until 1921, when it expires.

**COBALT ORE SHIPMENTS.**

The following are the Cobalt ore shipments, in pounds, for the week ended July 13th:—Buffalo, 60,000; Coniagas, 319,200; McKinley, 80,000; Foster, 52,000; total, 511,200 pounds, or 255 tons.

The following are the shipments, in pounds, since January 1st:—Buffalo, 1,173,830; Coniagas, 3,493,000; Cobalt Central, 101,360; Colonial, 74,250; Drummond, 44,000; Foster, 192,350; Green-Meehan, 196,780; Kerr Lake (Jacobs), 249,000; LaRose, 749,897; McKinley, 188,000; Nipissing, 2,618,353; Nova Scotia, 30,000; O'Brien, 2,190,254; Red Rock, 40,000; Right of Way, 134,530; Silver Queen, 389,157; Trethewey, 1,295,718; Townsite, 84,078; Temiskaming, 110,000; University, 61,383; and Imperial Cobalt, 37,530.

The total shipments since January 1st, 1907, are now 1,336,618 pounds, or 6,683 tons. In 1904 the camp produced 158 tons, valued at \$136,217; in 1905, 2,144 tons, valued at \$1,473,196; in 1906, 5,129 tons, valued at \$3,900,000.

Mr. Samuel McDougall, manager of the Ottawa branch of the Sovereign Bank since its establishment, has resigned to join the Eastern Construction Company.

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**Giving Ranges of Price**

**TORONTO.**

**Fruit.**—The strawberry season is well on its way. Prices of raspberries are strong at 10 to 12c. Prices of raspberries to 16c; lower prices may be expected now. Likely to be a good Ontario apple crop this year, being clean and free from scab. California peaches, plums, and pears are arriving.

**Hides.**—This market is exceedingly quiet. Prices remain unchanged.

**Provisions.**—The market is unchanged. Creamery prints, 22 to 23c.; separator dairy, 18 to 19c.; large cheese, 12c.; twin eggs, 17½ to 18c.

**Wool.**—The decline at the recent meeting on this market, caused those who have been a little more inclined to take a rest recently, wool has been moving more freely. They are now trying to buy for less money and are successful.

**MONTREAL.**

**Butter.**—Shipments from Montreal last week, making 11,337 to date. The market is dull, but as the make is small, prices are steady. Dealers are paying about 20¼ to 20½c. for finest Townships and selling at ¼c. advance, costing 20c. and selling about 20¼c. per pound.

**Cheese.**—The market for cheese is heavy, but there is a decline in white cheese, costing 20c. easy side also. The make in England is small, demand from there is only moderate. S

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