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The Budget Speech.

The budget speech for 1905 was delivered by Hon. Mr. Fielding, Finance Minister, on July 6th. Since 1896, he said, the net public debt had been increased by \$278,232. During the present year there will be an increase of probably \$1,250,000. The expenditure was justified on the grounds of the enormous canal and railway building which has been and is still going forward, and the amounts spent in efforts to attract settlers, as a result of which the population has been increased by fully a million people.

The intention of the Government to maintain a system of maximum and minimum duties, and a British preference, was announced, as was also the establishment of a Tariff Commission, whose members are to be appointed from the Cabinet, and whose duties will be to make inquiry into trade conditions throughout the country, and frame a new tariff for presentation to Parliament next year.

The following tariff changes were announced :

Roller Oats—Duty imposed of 60 cents per hundred-weight.

Dry White Lead—Duty increased from 5 per cent. to 30 per cent., with British preference.

Cement—To equalize, duty of 25 per cent. ad valorem imposed on bags in which cement is imported from United States.

South African Wines—Duty of 25 per cent. to encourage trade.

Settlers' Effects—Clause substituted to prevent the importation of any machinery or plant under the guise of effects.

Machinery—Beet-sugar machinery, and machinery used in alluvial gold mining, continued on free list for another year.

Molasses—To accommodate Newfoundland trade, molasses from British West Indies coming through Newfoundland will be admitted free as though coming direct.



J. B. Spencer, B. S. A.

The new Assistant Live-stock Commissioner.

New Assistant Live-stock Commissioner.

Mr. James B. Spencer, the well-known agricultural journalist, has been appointed Assistant Live-stock Commissioner at Ottawa, where he will assume his new duties this month. Mr. Spencer was born a stockman; his father, the late H. H. Spencer, being well known as a breeder and importer of Southdown, Shropshire and Dorset sheep, Shorthorn cattle, Clydesdale horses

and Berkshire swine, and his grandfather, Mr. John Spencer, imported the first Devon cattle and Shropshire sheep brought to Canada, being also the second importer of Southdowns. He was brought up in the neighborhood of the Millers, Davidsons, Grahams, Hon. John Dryden, Arthur Johnston, Beith, and other stockmen of wide repute, whose spirit and ideas he imbibed. To complete his agricultural education, he took a full course at the Ontario Agricultural College, graduating as a B. S. A. Very largely he earned his own way through that institution. While other boys were at football, or other recreations, he was in the stable or the college fields at work. He turned his attention to agricultural journalism, which he learned in the office of the "Farmer's Advocate," doing his work faithfully and well. As a live-stock reviewer, particularly in the horse department, he is well known to the habitués of our leading shows. During the past few years his journalistic work has been in Montreal, of which he takes leave on July 15th. That he will take into his new position the same integrity of character, zeal and faithfulness to duty, with the maturer knowledge of added years, is well assured, and augurs well for the future of the live-stock department, and is a tribute to the wisdom of the Minister of Agriculture in his selection.

Short-turning Hay Rack.

To the Editor "Farmer's Advocate" :

In reply to B. M. C., would say any ordinary rack can be arranged to turn short by cutting a piece out



of the sill just behind the front wheels, and bolting and clipping a piece on top, as shown in cut. With a 4x4 bolster block the rack may be turned as short as the reach will allow.

Springvale, Norfolk Co., Ont.

E. McKEEN.

MARKETS.

Toronto.

LIVE STOCK.

Export Cattle—Choice are quoted at \$4.80 to \$5.20; good to medium, \$4.60 to \$4.80; bulls, \$4 to \$4.50, and cows at \$3 to \$3.75.

Butchers' Cattle—Picked, \$4.80 to \$5; fair to choice, \$3.80 to \$4.80; common, \$3 to \$3.50, and cows and bulls, \$2.50 to \$3.75.

Stockers and Feeders—Stockers, \$2.50 to \$3.80, and feeders at \$3 to \$4.75.

Milch Cows—Few good cows are coming forward, although the demand for these is active. The range of prices is unchanged at \$30 to \$50 each.

Calves—A large number were offering; trade fair, and prices unchanged at \$2 to \$10 each, and 3½c. to 5½c. per lb. Sheep and lambs—Export sheep, \$3 to \$3.80 per cwt., culls, \$2.50 to \$3.50, and spring lambs, \$3.50 to \$5.25 each. Hogs—\$6.40 per cwt. for selects, and \$6.15 for lights and fats.

BREADSTUFFS.

Wheat—Ontario—Local quotations are 96c. to 98c. for No. 2 red and white, and 78c. to 80c. for goose. Manitoba—No. 1 northern is quoted at \$1.11; No. 2 northern, \$1.08, and No. 3, 92c., lake ports.

Millfeed—Bran, \$12; shorts scarce at \$17.50 to \$18. Manitoba bran, \$17; shorts, \$19, at Toronto and equal points.

Oats—Scarce at 45c. to 46c. for No. 2, outside.

Barley—Is in demand for feeding, and sells at 46c. to 48c., according to quality.

Rye—Nominal at 60c., outside. Corn—Canadian, nominal, at 54c. to 55c., Chatham freights; American, firmer, at 64½c. for No. 2 yellow, and 64c. for No. 3 yellow, at lake and rail freights. Peas—In demand at 71c. to 72c. for No. 2, west and east; 75c. for milling.

Roller Oats—The increased duty announced in Hon. Mr. Fielding's budget speech is welcomed by the trade. Not that it will, by any means, shut off the American product, but that it puts the duty on roller oats on a parity with the duty on the grain. At current prices there has been more duty on the grain than on the product. It is calculated that five bushels go to 100 pounds of roller oats, which, with the duty at 10c. per bushel, would cost 50c. to import, whereas the duty on roller oats has been considerably less. Now, at 60c. per 100 pounds, the domestic mill can import

oats and have an advantage of 10c. a barrel in the market on the product of imported oats. With the high price of Ontario oats, American mills have been shipping in large quantities of roller oats and underselling Canadian mills. It is estimated that 20,000 barrels have come in this year. Even now Canadian millers estimate that roller oats can be imported to compete with them, and this will hold the market. Roller oats sell at \$3.50 a barrel in Detroit; the new duty will be \$1.08, leaving 42c. to cover the freight, as the difference between the price here, \$5 for cars of barrels, on track, here, and \$4.75 for cars of bags, 25c. more for broken lots here, and 40c. outside.

COUNTRY PRODUCE.

Butter—The demand for butter is active, and the market has a firm tone.

Creamery, prints 19c. to 21c.
do, solids 18c. to 19c.
Dairy lb. rolls, good to choice 15c. to 17c.
do, large rolls 14c. to 15c.
do, medium 13c. to 14c.
do, tubs, good to choice 14½c. to 15½c.
do, inferior 12c. to 13c.

Cheese—Receipts are large. Quotations, 10½c. to 10¾c. Eggs—The market has still a firm tone. Receipts are fair, but the shrinkage is heavy. Quotations, 17c.

Potatoes—The tone of the market is easy, as receipts of new are heavier. They are quoted at 80c. to 90c. per bushel, or \$2.50 to \$2.75 per barrel. Canadians are commencing to arrive on the market.

Baled Hay—Farmers are still endeavoring to get rid of the heavy stocks on hand, and receipts are large, and the market dull. Anything but No. 1 timothy is almost unsalable. It is quoted at \$7.50 to \$7.75 per ton, on track, here. No. 2 sells at \$6.

Baled Straw—The market is dull, with plenty offering. Quotations unchanged at

\$5.75 to \$6 per ton for car lots, on track, here.

Beans—Hold steady, as follows: Hand-picked, \$1.75 to \$1.80; prime, \$1.65 to \$1.70, and under-grades, \$1.25 to \$1.50.

FARMERS' MARKET.

Wheat, white	\$ 1 00	to	\$ 1 02
do, red	1 00	to	1 02
do, spring	90		
do, goose	78	to	80
Oats	49½	to	50
Buckwheat	54		
Barley	40		
Hay, No. 1 timothy	9 00	to	10 00
do, clover, mixed	7 00	to	8 00
Dressed hogs, light, cwt.	9 25		
do, heavy	8 75		
Butter	18	to	20
Eggs	22	to	24
Spring chickens	15	to	20
Fall chickens	14		
Turkeys	13		
Potatoes, per bag	70	to	80
Apples, Spies	2 00	to	3 00
do, others	1 25	to	2 00
Parsnips, bag	85		
Cabbages, new, case	2 00		
Beef, hindquarters	8½	to	9½
do, forequarters	6	to	7
Mutton	7	to	9
Spring lambs, per lb.	14	to	15
Calves, per lb.	7½	to	9½

WOOL, HIDES AND TALLOW.

Inspected hides, No. 1 steers	\$0 10
Inspected hides, No. 2 steers	9
Inspected hides, No. 1 cows	9½
Inspected hides, No. 2 cows	8½
Country hides, flat, at	\$0 08 to 8½
Calfskins, No. 1, selected	10
Dekins, No. 1, selected, each	80
Sheepskins	1 25
Horse hides	3 15
Horsehair	25
Tallow, rendered	4 to 4½
Wool, unwashed	15
Wool, washed	24 to 25
Rejections	19

TORONTO HORSE MARKET.

The local horse market is exceedingly quiet, and even making allowances for the season, the volume of trade passing cannot be regarded as being anything better than "fair," and the limited transactions are generally of a local character, though a couple of carloads of useful animals have been bought here and shipped out for work on the C. P. R. extension from Allison to North Bay. The demand at present is generally for the commercial classes, although carriage horses, drivers and saddle horses of good quality and conformation find a ready sale. At the moment, however, the sale-rings are not very largely attended, and most of the high-class animals offered are being disposed of at private sale. From the standpoint of prices there is not much change to report, and where fluctuations are registered they have generally been in the direction of lower values, though there are no very marked recessions to record.

The range of prices for the week, as reported by the Canadian Horse Exchange, Jarvis Street, is as follows :

Single drivers, 15 to 16 hands	\$125 to \$200
Single cobs and carriage horses, 15 to 16.1 hands 150 to 250	
Matched pairs and carriage horses, 15 to 16.1 hands 350 to 700	
Delivery horses, 1,100 to 1,200 lbs.	125 to 175
General-purpose and express horses, 1,200 to 1,350 pounds	140 to 200
Draft horses, 1,350 to 1,750 pounds	140 to 225
Serviceable second-hand workers	60 to 110
Serviceable second-hand drivers	60 to 100
Burns & Sheppard report the range of prices as follows :	
Single roadsters, 15 to 16 hands	\$150 to \$200
Single cobs and carriage horses, 15 to 16.1 hands 125 to 160	
Matched pairs and carriage horses, 15 to 16.1 hands 350 to 550	
Delivery horses, 1,100 to 1,200 lbs.	125 to 160
General-purpose and express horses, 1,200 to 1,350 pounds	125 to 170
Draft horses, 1,350 to 1,750 pounds	140 to 200
Serviceable second-hand workers	60 to 90
Serviceable second-hand drivers	60 to 80

In answering the advertisement on this page, kindly mention the FARMER'S ADVOCATE.