

GENERALLY BETTER TO-DAY AND WORSTED TRADE EVIDENT

Indications Point to Continuation of High Prices Owing to Expensive Raw Mills Are Busy

Wholesalers in the woolen and worsted trade generally report a better trade a day better tone and conditions...

Trade in underwear is all that could be desired and repeat orders from jobbers are coming forward in good volume...

There is a continuance of the activity in the part of Canadian buyers in the British markets and this goes to indicate a more promising outlook...

Knitting mills show very little improvement from last week's report. The mills are running short time and the blanket and cloth mills are doing a great deal...

White there was a fair amount of inquiry for white domestic yarn and two-ply white domestic yarns the prices quoted by spinners were declared too high...

Foreign Trade Dull. Handlers of foreign yarns found business dull because buyers refused to anticipate their needs at the advances...

Leonard Peckett, chief naval architect of the United States Navy, died at his home in Washington, D.C., June 3, 1914...

PRODUCE MARKETS LACK SNAP AND ARE QUIET

Prices for Beans have Advanced Owing to Shortness of Supplies POTATOES ARE WEAK

There is an absence of speculation in Butter and Cheese Markets. The tone of the local cheese market is quiet with a little firmer feeling...

There is a stronger market for beans owing to the fact that supplies in store are getting very scarce and dealers are waiting for the new crop to arrive...

There is a slightly weaker tone in the potato market at unchanged quotations. Bad roads in the country a short while ago delayed supplies considerably...

Country and Farm Produce. Eggs—Fresh laid 22 1/2-23. Cheese—Finest western colored 12 1/2-12 3/4. Finest western white 12 1/2-12 3/4...

Chicago Live Stock. Chicago Union Stock Yards, June 4.—Estimated hog sales today 16,000. Left 4,733, tomorrow 14,000. Market strong and a shade higher than Wednesday's average...

Local Cash Prices. A fairly good demand is coming forward for Manitoba spring wheat, but prices seem to be out of line. Shipments are not excessive but are fairly good...

The Sugar Market. Wires from New York indicate that there are no changes in the situation, and sugar there is unchanged. The foreign market for beets is slightly easier...

Crops Are Frost Bitten. (Special Staff Correspondence.) New Glasgow, N.S., June 4.—A heavy white frost swooped down upon the entire country...

Prominent Steel Man WEAKNESS WAS FELT AT OPENING CHICAGO PIT

Crop in Russia is Generally Good-Situation in Hungary Is Favorable and Strong CORN WAS HEAVY

Corn Was Affected by Weaker Cables and More Favorable Weather in Argentina and America—Oats Were Weaker. (By Leased Wire to the Journal of Commerce.) Chicago, June 4.—Wheat opened weaker, with prices off 1/2 cent at 87 1/2 for July, 85 1/2 for September, and 87 1/2 for December...

John Inglis wires from Oklahoma that rust had been prevalent there, but that there had been no apparent damage. He indicated that wheat there was fully two weeks later than last year...

Reports from 66 governments in Russia of a better winter, which is good, while in six governments it is below the average. The condition of spring wheat in 65 governments in Russia is longed for by the market...

Corn was heavy at the outset, with July and September opening at 1/2 cent at 44 1/2 and 45 1/2, respectively, and September down 1/2 cent at 58 1/2. The market was affected by weaker cables and more favorable weather in this country and in Argentina...

Winnipeg Grain. (Special Staff Correspondence.) Winnipeg, June 4.—Rain has occurred at many points over the three provinces, particularly heavy at Medicine Hat, Moose Jaw and other points where moisture was needed for the crop...

The Steel Market. New York, June 4.—Last month railroads bought about 7,600 cars, or the smallest total for one month this year. About 110 locomotives and 30,000 tons of rails. There is still a fair inquiry for equipment...

New York Metals. New York, June 4.—At the metal exchange here to-day copper was easy and declined 1/2 cent. Tin was firm, advancing 1/2 cent. Five tons of June tin sold at 20.96. Lead and spelter were unchanged. Quotations Standard copper spot for August 13.40 to 12.90; tin, 30.30 to 31.25; lead, 2.85 to 2.85; spelter, 5.05 to 5.15.

SMOKE VAFIADIS Celebrated Egyptian Cigarettes "Bulak," 10 for 15c

WILDERNESS ARE MEETING WITH HARSHIPS DUE TO LOW WATER

St. Lawrence and Ottawa Rivers are Extremely Low—Many Drives Held Up COMPLAINTS GENERAL

To the manifold difficulties which the present market conditions present to lumbermen there is added unusual hardship in getting logs to the mill. The abnormally light fall of snow last winter is responsible for a very low level in practically all the driving streams in the east. The St. Lawrence River stands several feet below its usual height for this time of year.

Ottawa River Low. The lowness of water in Ottawa district threatens to become a very serious problem both to lumbermen and paper mill owners. The water level at the foot of the locks at Ottawa in the Ottawa River is now about 14 feet, or 6 feet lower than the average for the time of year. There is so little water in the tributaries that thousands of logs are tied up in the creek and lakes of the Ottawa and Gatineau basins.

Profitable Industry. Lobster fishing is one of the most profitable branches of the fisheries of Cape Breton, it being estimated that no fewer than seven and a half millions are taken yearly. Considering the limited extent of coast line, the lobster fishery of Cape Breton is one of the most valuable in the world. In most of the harbors and coves along the coast there are factories for the canning of these fish, where, during the season, thousands of men, women, and children are employed. There are altogether nearly eighty of these factories in operation. Every effort is made to keep the lobster supply up to the mark for three months, no spaw or berried lobsters and none under eight inches in length are supposed to be taken. At present experienced men assert that no indication of depletion of the stock is noticeable in the supply is noticeable.

Interesting Figures. The following figures, prepared by H. E. Baker, of Gaborus, who owns by far the largest number of factories in Cape Breton, give an interesting insight into the value of the lobster fishery of the island of Cape Breton. Some 1,500 fishermen are engaged in the fishing, while 2,000 to 2,500 hands are employed in the canning factories; 150,000 traps are used, making 600,000,000 laths, 6,000,000 pounds of shells, 18,000,000 feet of twine, and 10,000,000 feet of rope are used. The material required for making and sealing the 25,000 cans annually packed, consists of 3,300 boxes of tin plates, 50,000 pounds of solder, 15,000 pounds of mulls, and 300,000 feet of lumber. In addition to the material used in the canning factories, large numbers of lobsters are shipped profitably to Halifax, Boston, and other points.

Winnipeg Grain. (Special Staff Correspondence.) St. John, N.B., June 4.—Good news of the Annapolis Valley apple crop reaches here. Not in the history of the apple industry has the valley had such promise of a large crop of apples as this season. The fruit is small, but the orchards are a real treat. The crop of the last two years gave the orchards a rest which will probably be made up for in the fall of 1914. Remembering the high crop of 1911 and 1912 with three-quarters of a million barrels, followed in 1913 with little less than one-half million, there is also reason to mind the fact that this year there is a multitude of young trees coming into bearing. Under favorable weather conditions a record crop of apples should be harvested in the valley, far exceeding the crop of 1911. Besides having had spring weather for a bumper crop, keeping the trees healthy, the frost danger is over, and the fruit growers are looking for much better care of their trees this season.

Brewers' Materials. In the local market for brewers' materials, there is very little trade passing and few contracts are being made at the present time as this is the dull season. Favorable reports from Germany and England continue to come forward and the weather there is all that could be desired. For Oregon hops, first choice, 1912 crop, 27 and 28 cents is being freely offered, but dealers do not seem inclined to sell at these figures. The Oregon crop is not growing to any great extent, and according to reports growers are somewhat disappointed over the appearance of the crop. Early beet in February, followed by the cooler weather, is said to have prevented the sap to sour and this prevents its advance. Local quotations between dealers follow: Oregon hops, 1913 choice... 27 to 28. Oregon hops, 1914, freight and duty... 27 to 28. Malt... 92 to 93. Rice, choice, No. 1 cracked, delivered... \$2.82 to 2.85.

Calgary Live Stock. (Special Staff Correspondence.) Calgary, June 4.—Receipts of live stock at the Alberta Stock Yards last week were as follows: Cattle, 905; hogs, 56; sheep, 180; horses, 44. The market last week was higher for all classes of stock. Good choice cattle sold from \$7.40 to \$7.55 to \$7.60; hogs, \$6.10; sheep, \$7.10 to \$7.25. Cows and heifers of good quality sold well. Stockers that have been well wintered are in good demand but others are slow to move. Choice Hogs, select, sold from \$7.10 to \$7.20, the bulk of them selling around \$7.10. These prices should prevail all this week. Only the choicest hogs can bring \$7.20.

COMPETITION used to be the Life of Trade, but it is CO-OPERATION that makes Trade real business to-day. This paper is built on Co-operative News, given by you and other leaders.