Indications Point to Con-

tinuaton of High Prices

Owing to Expensive Raws

MILLS ARE BUSY

Wholesalers in the woollen and wor sted trade generally, report a better trade a nothey report that the business

is taking a better tone and conditions are of a more optimistic character. Or-

ders for fall goods continue to come

AMERICAN PRICES HIGH.

(By Special Leased Wire to Journal Commerce.)

Prices Too High.

L. XXIX. No 25

neir appreciation of the efficie-President, and the other Tramway. Light and Power siley, General Manager, and Tramway. Light and Power mpany, Limited.

Tramway Light and Power mpany, Limited.

Tramway Light and Power mpany, Limited, and Power mpany, Limited, and Light managers of the subsidiary are months, at their request, all managers on various mathematical ma

t the relations of the sub-s, both Federal, State and

M. SMITH, Secretary.

Section A I N B Company, Limited

Controlling 31st Decem- \$110,141,928.56 7,626,921.15 1,980.83 665,349.71 \$118,436,180.25 0,000,000.00 0,000,000.00

1,177,200.00 0.000.000.00 \$114.177.200.00 150.000.00 1.095,982.46 3,012,997.70 \$118,436,180.25 EEN MONTHS ENDED

nd Exchange \$ 324,343.39 450,000.00 :::::: 7,735,495.50 3,012,997.79 \$11,522,836.68

\$11,266,138.44 256,698.24

\$11,522,836.68 TORONTO, 28TH MAY, 1914.

mpany, Limited:
correctly sets out the posithe books and vouchers of
DREWS & CO., Auditors.

ANIES. F rowth of the tramway 1912. 230.37 448 446 24,814,76

195,783,634 wn considerably dur-8,660

is shown as follows: 1912. 1913. . . 9,020 11,379 . . 1,141 1,550 ectric lights installed

er annum:-1912. 1913. 30,935,400 32,757,800 r the last five years

912 1913 608.30 \$8,337,843.39 ,954.51 4,520,506.51 ,048.84 734,276.67 546.96 .158.61 \$16,301,924.24 Skiel & w

h of the tramways 9,844.880 66,776,702

1912. 1913. 124,004 175,395 1,986 2,453 27,841 23.104 is shown in the

12. 1913. 94.73 \$3,599,417.61 7.11 1,858,380.08 1.84 \$5,457,797.69

COTTON CONDITIONS

w Condition Set By Government Re-port is in Line With Private Re-ports, More Particularly From South-West.

"Renewed rain reports from the south-west following the two or three days of clearing condition noted to-ward the end of the third week in May In United States, Fair Enquiry For Yarns, But Spinners Declare That Prices Are Too High to Trouble With. and continued complaints of droughty conditions in the eastern belt, prevented any material reaction as a result of any heavy pre-holiday realizing," say E, and C. Randolph in their weekly re-view of the cotton market. "The mar-ket made an excited response to the bullish government report, which provbullish government report, which prov-ed considerably under the average ex-

let made an excited response to the builts government report, which proves for fall goods continue to come forward in good volume, September and October goods being in best demand.

In the West, wholesalers are still marking time but this is generally sarpanted by the generally financial and business conditions now prevailing there. Later in the season, however, and seven a rush of fall repeat orders are expected, Fresh orders from the Maritime Provinces show an improvement but owing to the depression in business, trade is not heavy and all orders coming forward are easily handled.

Trade Continues Good.

Trade in underwear is all that could be desired and repeat orders from jobbers are coming forward in good volume, although in a more cautious way than for some time past. Jobbers are hetermined not to take false steps which they will regret in a later season. A big run is being experienced sin Machina w coats and sweater coats. Heisery is in continued good demand but prices are holding very steady from last week's advances on some of the more active lines.

All indications point to a continuation of present price levels, owing to the dearness of the raw material and dealers are wise in placing orders for the fall requirements as soon as possible in order to obtain the most reasonable terms.

Placing Orders.

There is a continuance of the activity on the part of Canadian buyers in the British markets and this goes to indicate a more promising outlook. Hacing orders in these markets, however, are suffering from curtailment in the better grades of woollen and worsted fabrics.

Knitting mills show very little improvement from last week's report. Mast mills are running short time and the blanket, and cloth mills are not do-immented though the latter age.

Knitting mills are running short time and the blanket, and cloth mills are not do-immented to the seven of the continuance of the activity of fair yield east of the circumstant of the provision of the central provision of the central provision of the central provi

Knitting mills show very little improvement from last week's report. Meet mills are running short time and the blanket, and cloth mills are not doing great deal, although the latter are slightly more active. Knitting mills, however, are running full time and the chaper lines are in better demand. Heavier grades are ni good enquiry, to, lt is reported that some hosiery mills are refusing orders and all of them are running to the full.

AMERICAN PRICE CONTROL OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE AMERICAN PRICE CONTROL OF THE PROPERTY OF THE PRO

CHICAGO LIVE STOCK.

Chicago Union Stock Yards, June 4.

—Estimated receipts hogs today 16,000. left 4,733, tomorrow 14,000. Market strong and a shade higher than Wednesday's average. Bulk of prices 815 to 820; light 795 to 827½; mixed and butchers, 795 to 827½; heavy 775 to 822½, rough heavy 775 to 790; porkers 82 9to 825; pigs 710 to 800.

Estimated receipts cattle today, 3,500; tomorrow, 1,000. Market slow and steady. Beeves 725 to 925; cows and heifers 370 to 875; Texas steers 680 to 785; stockers and feeders 665 to 825; western 700 to 815.

Estimated receipts sheep today, 17,000; tomorrow, 8,000. Market steady to 10 lower than Wednesday's average. Native 540 to 620; Western 550 to 630; yearlings 625 to 730; lambs 655 to 840; western 660 to 850; spring lambs 725 to 965. CHICAGO LIVE STOCK.

Commerce.)

New York, June 1.—Aside from the moderate sized orders that were placed on white yarns and mixes by weavers of men's wear and dress goods there was comparatively little done in worsted weaving yarns during the past week. The bulk of the business booked was for nearby delivery, and so far as can be learned no large contracts were entered into. The filling in orders received by some mills were sufficiently large in the ag-

The filling in orders received by some mills were sufficiently large in the agreeque of the control of the cont

Prices Too High.

While there was a fair amount of inquiry for two-ply 40s and two-ply 50s, white domestic yarns the prices quoted by spinners were declared to be too high. The bottom quotation 2-40s, half blood white domestic was \$5 \text{cents}\$. Many spinners asked \$97\frac{1}{2}\$ cents, but the purchases maintained that yarn of this description could be obtained for \$92\frac{1}{2}\$ cents.

Similar statements were made about \$1 \text{2-40s}\$ half blood white domestic. French spin yarn of this sort was quoted at THE SUGAR MARKET.

Wires from New York-indicate that
there are no changes in the situation,
and sugar there is unchanged, selling
in the regular way. The foreign market for heets is slightly easier.

There was no change in the condition of the local market over the day
and refined circles reported sales of
extra granulated sugar at \$4.50 per 100
pounds.

PRODUCE MARKETS LACK SNAP AND ARE QUIET

Prices for Beans have Advanced Owing to Shortness of Supplies

POTATOES ARE WEAK

ere is an Absence of Speculation in Butter and Cheese Markets — Enquiry for Cheese From Foreigners is Slow.

ers is Slow.

The tone of the local cheese market is quiet with a little firmer feeling being in evidence but orders over the cable are few and far between. Foreign buyers will not respond to the this market at present quotations, Receipts from the country continue small and the demand for local account is only moderate in volume.

Although the butter market is slightly firmer in tone owing to the cold weather now prevailing, quotations remain unchanged and the market lacks snap and there is no sign of any active speculation.

There was no change in the egg market and the demand for both local and outside account continues good. In consequence of this, quotations are unchanged.

There is a stronger market for beans

sconsequence of this, quotations are unchanged.

There is a stronger market for beans owing to the fact that supplies in store are getting very scarce and deafers are waiting for the new crop to arrive, which will not be until about September. Three-pound pickers advanced about 10 cents and the other lines 5 cents each.

There is a slightly weaker tone in the potato market at unchanged quotations. Bad roads in the country a short while ago delayed supplies considerably, and this accounted for the recent strong prices, but supplies are now coming forward more freely and the stocks are climbing up.

In other markets, no changes are noticed, and prices are unchanged. The prices which prevailed on the local market yesterday follow:—

COUNTRY AND FARM PRODUCE.

Eggs—

Maple Products—
Pure syrup (11 lb. tins) 0.85 -0.87½
Pure syrup (8½ lb. tins) 0.60 -0.65
Pure syrup (10 lb. tins) 0.75 -0.80
Maple sugar (1 lb. blocks) 0.9½-0.10½

Peterboro, Ont., June 4—At the meeting of the Peterboro Cheese Board here to-day, 1,404 boxes of cheese were offered for sale. These were all sold out in good order at 12 9-16 cents.

LOCAL CASH PRICES

A fairly good demand is coming forward for Manitoba spring wheat, but prices seem to be out of line. Shipments are not excessive but are fairly good. The demand for outs continues very good. It seems to be a fact that stocks of oats in European centres are firmly convinced that they will have to call on the Canadian markets in the very near future. Oats are fairly active with Siles of No. 2 C.W.'s at 43%, No. 2's at 43, and No. 2 feed at 42¼.

Prominent Steel Man



France, with a steadily decreasing still culture since 1901. finds that there have been very few years when 1913. The export from Lyons to the United States showed an increase of over 15 per cent more than in 1912, and the silk-and-cotton goods export was about eight times as large as for the year before.

Steel mills of the American Steel and Timplate Company, which have been idle for many weeks because of dull business, were ordered into service again to-day and nine of the eneven mills began running. again to-day and nine of the eleven mills began running. The other wo are being repaired. The resummion has called back to work a good force of men who have been scattered over a wide area working at odd jobs. This would indicate an improvement in the steel industry, which will not be at all unwelcome at present.

THE COTTON MARKET

New York, June 4.—The cotton mar-New York, June 4.—The cotton market opened barely steady and 1 to 7 point lewer under continued liquidation and short selline based on the post-

Good-Situation in Hungary Is Favorable and Strong

CORN WAS HEAVY -

(By Leased Wire to the Journal of

has a bosto septiment was a sent

WEAKNESS WAS FELT AT LUMBERMEN ARE MEETING CHICAGO PIT LUMBERMEN ARE MEETING Crop in Russia is Generally HARDSHIPS DUE TO LOW

A PROFITABLE INDUSTRY

(Special Staff Correspondence.)

Sydney, N.S., June 4.—As the lobster fishing season is limited to three menths in Nova Scotia, and as it has

Corn was heavy at the outset, wing aly and September opening of ¼ at 1 and 65½ respectively, and September of activity in the supply is noticeable.

Interesting Figures.

Inter

WINNIPEG GRAIN

(Special Staff Correspondence.)

(Special Staff Correspondence.)

Winnipeg, June 4.—Rains have occurred at ymany points over the three provinces; particularly heavy at Medicine Hat, Moose Jaw and other points where moisture was needed most.

Liverpeol cables were disappointing to bulls, and the market was heavy from the outset. There was a fair amount of trading with July holding comparatively firm as compared with October.

At noon, July was ½ lower, while October was ½ lower, while October was ½ lower than closing prices on Tuesday.

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At noon, July was ½ lower, while lost was present of the last bunder of the last wo years also showing weak, European crop adversed than one-half million bearing. Under the results was heavy to be an adverse of the loss zetting of applies should be harvested in the valley, for exceeding the one million barrels of applies should be harvested in the valley, for exceeding the one million barrels of the last bunder year.

Besides having ideal spring weather for a bumper crop, keeping the trees in check until the frost danger is over, the fruit growers are learning to take and of the last bunder year.

The cash demand was fairly good for all grades for filling space, lost

St. Lawrence and Ottawa Rivers are Extremely Low-Many Drives Held Up COMPLAINTS GENERAL

New Brunswick Lumbermen are Wor-ried Over the Lack of Rain and Driving Conditions are Bad.

Were Weaker.

(by Leased Wits to the Journal of Commerce).

Chicago, June 4—Wheat opened weaker with press of Sc cert at Night of December. Disapport, and first for December. Disapport and

See Section of the se

for the purpose, and power, and as follows:-

1920