

STEAMSHIPS
CUNARD LINE
CANADIAN SERVICE
Sailing dates will be announced when arranged.

DONALDSON LINE
CHRISTMAS SAILING
From Glasgow, From St. John, N.B.
Nov. 29.....T.S.S. LETITIA.....Dec. 12

ALLAN LINE
MONTREAL--LIVERPOOL
SCANDINAVIAN, Thursday, 12 November.
GRAMPIN Tuesday, 17 November.

MONTREAL--GLASGOW
NUMIDIAN, Wednesday, 11 November
SCANDINAVIAN Thurs., 12 November

MONTREAL--HAVRE--LONDON
SICILIAN..... Sunday, 15 November.
(Calling at Liverpool).

The Charter Market
(Exclusive Leased Wire to The Journal of Commerce.)
New York, November 7.—The full cargo steamer market continues exceedingly strong.

QUEBEC RAILWAY EXPANDS.
Light, Heat and Power Company has recently closed, or is now working on, power contracts aggregating \$5,000 h.p.

PLANT MINES IN BALTI.
Washington, November 7.—The State Department announced that the United States had taken over the British interests at Constantinople.

STEAMER'S CREW FLED
DESERTED PASSENGERS

Finding of Wreck Commission Contains Caustic Criticism of
Montmagny's Skipper
CAPT. GARBETT REPRIMANDED

Quebec, November.—Pilot Francois Gaudreau and Chief Officer Olaf Swanson, of the steamer Linagan, were held responsible for the fatal collision between that vessel and the Canadian Government steamer Montmagny September 15th last, while Captain Garbett was reprimanded for going to bed while the ship was navigating a narrow channel.

The master of the Linagan, Thomas Garbett, while exonerated in the matter of the present collision, and while due cognizance is taken of the commendable and prompt action following his arrival on the bridge, is nevertheless criticized and reprimanded by this court for having undressed and retired while his ship was navigating a narrow and difficult section of the river, and his action in this regard is all the more reprehensible when it is considered that the propitious weather conditions that prevailed since the ship's departure from Sydney had necessitated his keeping lengthy vigil upon the bridge.

The duration of time which the Montmagny remained afloat following the impact formed the subject of keen enquiry, and as the preponderance of evidence estimated it to have been five minutes, the work of rescue was necessarily restricted in all too short a period.

No Bravery Displayed.
Further, we must emphatically state that the proverbial bravery of seafaring men was not displayed on this occasion, that the master was not the last man to leave his ship, that the steward has failed to show that he made special efforts to waken and assist the passengers, which were practically, and to all intents and purposes, under his charge, that the engineer, who claims he had the two children with him, abandoned them to save himself.

FIVE YEARS TO MAKE PHYSICAL
VALUATION OF THE RAILROADS

By Next July 25,000 Miles Will Have Been Surveyed
—50,000 Miles For Each Succeeding Four Years.

Washington, D.C., November 7.—Chas. A. Prouty, chairman of division of the Inter-State Commerce Commission engaged in physical valuation of the railroads, believes it will take until July of 1919 to complete the work.

GRANBY CONSOLIDATED.
Net profits of the Granby Consolidated for the year are placed at \$622,085. Dividends and interest, together with special taxes paid, called for \$1,052,420.

Shipping and Transportation

Lower Lakes and Georgian Bay.—Fresh to strong southeasterly to southwesterly winds; partly fair and milder with some showers, chiefly towards evening, or at night.
Ottawa Valley and Upper St. Lawrence.—Fair and cool to-day, then becoming milder with showers at night.

Freight Steamers.
Location of steamers at 6.50 p.m. November 6, 1914.
Canadian—Left Montreal 1 a.m.
Acadian—Montreal discharging (light Tuesday).

Annual Meeting Montreal and Southern Counties Railway.
The annual general meeting of the shareholders of the Montreal and Southern Counties Railway Company was held Friday, at which the following directors and officers were elected for the ensuing year:

CAN'T GET INSURANCE
BUT BRITISH SHIPS SAIL
Undertaken by Great Risk in Southern Pacific Copenhagen, a British Steamer Sets Out From New York For Chile.

New York, November 7.—The west coast of South America became a prohibited region for British ships yesterday, so far as getting war risk insurance was concerned. None could be got.

WOMEN CONDUCTORS GLEAN \$200.
Welland, Ont., November 7.—The women of the town when they acted as conductors on the local street cars secured \$220 for the Patriotic Fund.

BRITISH SUBMARINES.
The official report of Commodore Roger Keyes, Commander of the British submarines squadron upon the operations of the British submarines from the beginning of the war to October 17th, appears in full in The Journal of Commerce.

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Welland, Ont., November 7.—The women of the town when they acted as conductors on the local street cars secured \$220 for the Patriotic Fund.

BOOTH FISHERIES PROFITS
Company Now Has Clean Assets in Salmon Branch of Its Business.

Chicago, November 7.—The Booth Fisheries salmon business was purchased about four years ago for \$1,500,000. The profits since that time, including those of 1914, have been sufficient to meet the purchase price, and the company now has a clean asset in the salmon branch of its business.

ACCEPTS POSITION WITH ACTUARIAL BUREAU.
New York, November 7.—E. R. Danjels, for many years secretary of the Union Insurance Company, of the State of Pennsylvania, and for the past three years with the North British and Mercantile, has been offered and has accepted, a position of responsibility with the Actuarial Bureau of the National Board of Fire Underwriters.

DECLINE TO CONTRIBUTE.
Minneapolis, November 7.—Minneapolis and St. Paul Clearing Houses, at a special meeting, declined to contribute to the cotton loan, and sent a letter to Secretary MacAdoo, explaining that the demand for money at home for wheat crop movement, makes it impossible.

RAILROADS

CANADIAN PACIFIC
Toronto-Chicago Express
L.V. Windsor St.—
Ar. Toronto (Union)—7.45 a.m., 9.05 p.m.

GRAND TRUNK RAILWAY SYSTEM
DOUBLE TRACK ALL THE WAY
Montreal -- Toronto -- Chicago

FILE NEW SCHEDULE
Missouri Trunk Railroads Abrogate All Special Freight Privileges.

PENMAN'S DOING WELL.
Paris, Oct., November 7.—Mr. J. Bonnet, the General Manager of Penman's Limited, declares that a very successful business is being experienced.

TWIN CITY EARNINGS.
Twin City earnings for the third week of October were \$178,803, the increase for the month being \$425, or 5.56 per cent. The increase for the year to date is \$386,607, or 5.51 per cent.

EUROPEAN HOLDINGS OF UNITED STATES RAILROADS.
The following table shows the outstanding stock and per value of European holdings of the ten United States railroads that have thus far reported the latest amounts of stock held abroad:

SWEDEN INSURANCE CO. APPOINTS U. S. AGENTS.
New York, November 7.—The Svea Assurance Co. of Gothenburg, Sweden, has appointed Harry Broth and Reynolds of Raleigh, general agents for North and South Carolina, from December 1st.

AN IDEAL INCOME
can be secured to your Beneficiary with Absolute Security by Insuring in the Union Mutual Life Insurance Company, Portland, Maine

THE BRITISH CANADIAN REALTY AND INVESTMENT CO. LIMITED
Real Estate, Timber Limits, Farm and Coal Lands, Water Powers.

NORTH AMERICAN LIFE Assurance Co.
Solid as the Continent.

THE LONDON & LANCASHIRE & GENERAL ASSURANCE ASSOCIATION, Limited
Offers Liberal Contracts to Capable Field Men. GOOD OPPORTUNITY FOR MEN TO BUILD UP A PERMANENT CONNECTION.

BRITISH AMERICA ASSURANCE COMPANY
FIRE INSURANCE SINCE A.D. 1833.

THE LAW UNION AND ROYAL INSURANCE CO. LIMITED
OF LONDON

Commercial Union Assurance Co. Limited
OF LONDON, ENGLAND

The Mutual Life Assurance Co. of Canada
WATERLOO ONTARIO

The London & Lancashire & General Assurance Association, Limited

British America Assurance Company
FIRE INSURANCE SINCE A.D. 1833.

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OF LONDON

Commercial Union Assurance Co. Limited
OF LONDON, ENGLAND

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