TAXES PAID BY COMPANIES TRANSACTING MISCELLANEOUS INSURANCE IN CANADA.

Continuing its compilation of the taxes paid by the Dominion-licensed insurance companies upon their Canadian business, THE CHRONICLE this week publishes a tabulation showing the taxes paid by the companies transacting what is generally known as "miscellaneous" insurance. Included in the present tabulation is the insurance business of every kind transacted in Canada under Dominion license except fire and life. In a few cases where official publications did not give the exact figures of the taxation upon this business, the same method of estimating has been used as in the case of the fire companies. That is to say, taxation upon the Canadian "miscellaneous" business has been taken as bearing the same proportion to the whole of the taxes paid as the net premiums reported for this business bear to the whole of the net premiums reported.

The "miscellaneous" insurance companies, like their brethren in the fire field, last year felt the heavy hand of war taxation upon them. They had to pay up in taxation during 1915 a total of $214,632 compared with $141,318 in 1914, an increase of over $73,000. The proportion of taxation to net premium income which was in 1914, 1.55 per cent. rose last year to 2.60 per cent., and the proportion of taxes to net premium income less claims paid, to 5.34 per cent. against 2.99 per cent. in 1914. The burden of taxation was naturally made the heavier through the falling-off in premium income as well as through the Dominion Government's one per cent. war tax. This falling off was due in part to the high-handed confiscation by the Province of Ontario of the business of the liability companies in that province, through the establishment of a State monopoly in workmen's compensation, and in part to the general financial depression and the falling-off in construction, resulting in a lesser demand for liability companies' services and an inclination on the part of many individuals to give up accident, etc., policies owing to straightened financial circumstances. These companies, therefore, received a double blow during 1915, in heavy additional taxation and in a substantial falling away of their premium income, established taxes naturally not decreasing in like proportion with premium income.

While the demands of taxing authorities upon the companies included in the present tabulation are not quite so severe as those made upon the fire companies, they are yet in all conscience, heavy enough. Even before any war taxation was in force those companies were paying in taxation 3 per cent. of their premium income less claims, and 1915 brought this ratio up to 5.34 per cent. To what extent companies included in the present tabulation are being called upon to pay up under the Business Profits taxation is uncertain. The main quarrel of the companies, however, is not with the more or less temporary war taxation, which is cheerfully accepted, but with the constant and steadily increasing impositions of spendthrift provinces who find in the insurance companies a constant, easily collected source of revenue, for which revenue they give the companies nothing in return.

NEW LICENSES.

The Stuyvesant Insurance Company of New York has been licensed by the Dominion Superintendent of Insurance to transact fire insurance in Canada. Mr. Godfrey C. White of Montreal is the chief agent.

The Alliance has received an additional license to transact automobile business; the National of Hartford, one to transact explosion, inland transportation and sprinkler leakage insurance; and the Imperial Accident & Guarantee of Canada one to cover fire risk of automobiles.

TAXES OF DOMINION-LICENSED COMPANIES TRANSACTING CASUALTY, LIABILITY, MARINE, ETC., INSURANCE.

(CANADIAN BUSINESS ONLY).

(*Compiled and estimated by* THE CHRONICLE).

	1915.					1914.				
	Canadian Premium Income	Canadian Premium Income less Claims paid	Canadian Taxes Paid	% Taxes to Prem. Income	% Taxes to Prem. Income less Claims paid	Canadian Premium Income	Canadian Premium Income less Claims paid	Canadian Taxes Paid	% Taxes to Prem. Income	% Taxes to Prem. Income less Claims Paid
	$	$	$			$	$	$		
Canadian Companies......	3,471,589	1,686,321	95,420	2.75	5.66	3,582,033	1,880,572	64,095	1.79	3.41
British Companies........	2,401,872	1,147,546	60,086	2.50	5.24	3,196,833	1,539,945	42,018	1.31	2.73
U. S. Companies..........	2,379,365	1,186,416	59,126	2.49	4.99	2,306,088	1,313,828	35,265	1.53	2.68
Totals and Averages....	8,252,826	4,020,283	214,632	2.60	5.34	9,084,954	4,734,345	141,318	1.55	2.99