

**The London Life Insurance Co.,—continued.****ACTUARY'S REPORT.**

The basis of the valuation of the Company's business as at the 31st December, 1909, was as follows:

All "Ordinary" business—Hm. Table of Mortality, with interest at 3 1-2 per cent.

"Industrial" business issued prior to 1st January, 1900, Combined Experience Table, with interest at 4 p. c.

"Industrial" business issued subsequent to 1st January, 1900, Farr's English Table No. 3, with interest at 3 per cent.

The Total Reserve, less the Reserve on policies re-insured in other Companies, amounts to **\$2,667,513.00**.

In conformity with the practice of the Company, all profits earned on participating policies, whether accrued and unpaid or earned on apportionments falling due in 1910, or any subsequent year, have been carefully computed and amount altogether to **\$40,233.00**, which sum is included in the liabilities.

Other liabilities of a contingent nature have also been provided for in the fullest possible manner.

The Total Reserve above certified to includes the amount required to be set aside out of outstanding and deferred premiums, which form part of the Assets of the Company. More than sufficient deduction has been made in the gross amount of these outstanding premiums to provide for all commissions and cost of collection in connection therewith.

On the Company's stringent basis, as above indicated, the total liabilities amount to **\$2,767,935.36**, leaving an absolute surplus on Policyholders' Account of **\$159,120.34**. On a basis of valuation and provision for all other liabilities, according to Government requirements, the surplus on Policyholders' Account would exceed the sum of **\$330,000.00**.

**EDWARD E. REED, B.A., A.I.A.,**

**Actuary.**

Full report and any other information desired may be obtained from any Agent of the Company or by writing direct to the Head Office.

**THE CANADA ACCIDENT ASSURANCE COMPANY****Personal Accident, Sickness, Plate Glass and Liability Insurance****ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1909.**

The net premium income during the year amounted to \$108,549.08, an increase of \$45,009.15 as compared with 1908.

The claims paid and outstanding for the year amount to \$36,495.24, the loss ratio being 33.62 p.c.

The balance at the credit of Profit and Loss Account, after making provision for outstanding claims and all other contingencies, is \$37,786.34.

The surplus of Assets over all Liabilities, after laying aside \$74,931.97 for reserve of unearned premiums, amounts to \$83,305.44.

**HEAD OFFICE, MONTREAL.**

**T. H. HUDSON, MANAGER.**

COBALT amalgamation rumours are again to the fore. Mr. D. Lorne McGibbon is quoted in Bryant Bros. market letter as stating that while matters are in an embryo stage, it is quite possible that plans will be considered for the consolidation of the La Rose, Nipissing, Crown Reserve and Kerr Lake properties, which have a combined capitalization of over \$18,000,000. No definite progress has been made with the scheme but evidently it is having serious consideration.

WHEAT PRICES at Winnipeg's close yesterday were \$1.03 for February, \$1.06½ for May, and \$1.07¼ for January delivery.

THE BANK OF BRITISH NORTH AMERICA has opened a branch at Girvin, Sask.

MR. BYRON E. WALKER, president of the Canadian Bank of Commerce, was in Montreal this week, attending a committee of the Bankers' Association.

MR. J. B. HALL, A.I.A., has resigned the secretaryship of the Dominion Life, and accepted the management of the company's Toronto branch.

THE BILL respecting the Hudson Bay Insurance Company was this week given its third reading and passed.

A \$20,000 FIRE visited Frazerville, Que., yesterday.

THE MERCHANTS BANK OF CANADA has opened a branch at Newdale, Man.