

A DESPATCH STATES that the French Senate has considerably modified the conditions of the proposed new tax upon French and foreign insurance companies doing business in France. It has decided, after a lengthy discussion, that, in addition to a special tax of six francs determined upon in 1898, fire insurance companies shall henceforth pay a tax of four francs per million on the aggregate amount insured. The stamp duties on policies have, in addition, been increased 10 per cent. This is considerably less than the Chamber voted, and it is hoped that as a result of the strong representations made, the Chamber will ratify the decision of the Senate.

FACTORY MUTUALS in the Eastern State have been hard hit of late—the loss on the Cocheco mills at Dover, N.H., being one case in point. A number of smaller mutuals throughout the States have been going into the hands of receivers during the past few months, and their property-holding members are realizing some things about unlimited liability that they never knew about before. "Cheap" insurance becomes expensive enough under such circumstances.

THE JANUARY FIRE LOSSES for the United States and Canada are given by the New York *Journal of Commerce and Commercial Bulletin* as being \$24,064,000, the highest January showing of the past decade.

ESTABLISHED BRITISH COMPANIES, both fire and life, are in any instances entering the casualty and indemnity field—an impetus to the movement being given by the new employers' liability regulations that go into force shortly in the old land.

TORONTO MAY HAVE an Insurer's Mutual Life Company with a capital stock of \$500,000. Among those interested in the proposed company are Messrs. C. Bonnick, A. C. Pratt, M.P.P.; J. J. Main, C. A. Wilson, A. M. Featherston, and Dr. B. E. McKenzie.

A PERSONAL ACCIDENT AND ALL-SICKNESS policy is the latest British casualty contract. It is issued by the Law Accident Assurance Society.

Richmond & Drummond Fire Insurance Company

ESTABLISHED 1879

Head Office—RICHMOND, QUE.

HON. WILLIAM MITCHELL, President
ALEX. AMES, Vice-PresidentCapital \$250,000
Dominion Government Deposit \$50,000J. C. McCaig, Manager S. C. Fowler, Secretary,
J. A. Bothwell, InspectorAgents wanted
in unrepresented
Districts.JUDSON G. LEE, Resident Agent,
Guardian Building,
160 St. James Street, Montreal, Que.

City of Winnipeg Debentures

SEALED TENDERS addressed to "The Board of Control," and marked "Tender for Debentures," will be received at the office of the City Comptroller, City Hall, Winnipeg, Manitoba, up to noon, on FRIDAY, THE 1ST MARCH NEXT.

For the Purchase of

\$1,594,506.55

Of the City of Winnipeg Debentures

Having an average term of about 22½ years, and bearing interest at the rate of FOUR PER CENT. per annum, payable half yearly in London, England, New York, Montreal, Toronto and Winnipeg, at the holder's option. Principal payable in Winnipeg in gold or its equivalent.

\$ 118,174.97	... Run	7	Years from 1st May, 1906
57,365.93	... Run	10	" " " "
90,330.02	... Run	15	" " " "
318,218.04	... Run	20	" " " "
920,417.59	... Run	30	" " " "
90,000.00	... Run	30	" " 17th Jan, 1906

\$1,594,506.55

Purchaser to pay accrued interest on current coupons and take delivery and make payment in Winnipeg. Tenders may be for the whole or part. No tender necessarily accepted. Further information desired will be furnished on application.

D. S. CURRY, City Comptroller.

WINNIPEG, 18th January, 1907.

Agent Wanted

For Waterloo County, Ontario

The Manufacturers Life Insurance Co. need a good agent for Waterloo County, Ontario. The Company already has a good business in that County, and as the County contains a couple of large and thriving towns, as well as a very fine farming community, it should make an excellent place for a good live man. An excellent contract will be offered to the right person.

Apply for further particulars to the Assistant Manager.

The Manufacturers Life Ins. Co.

TORONTO, CANADA

SUN INSURANCE OFFICE

FOUNDED A.D. 1710

Head Office:

Threadneedle Street, - London, England

Transacts Fire Business only, and is the oldest insurance office in the world. Surplus over capital and all liabilities exceeds \$7,000,000.

Canadian Branch:

15 Wellington Street East, Toronto, Ont.

H. M. BLACKBURN, Manager

This Company commenced business in Canada by depositing \$300,000 with the Dominion Government for security of Canadian Policy-holders.