## The Employers' Liability

Assurance Corporation, Limited, of LONDON, ENG.

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## Record for 1904 of the North American Life Assurance Company.

Policies issued......\$6,530,825 An increase over 1903 of \$645,935 An increase of \$3,005,095 An increase over 1903 of \$122,700 Payments to policy holders ..... An increase over 1903 of \$137,918

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40,000 Policies issued in sixteen months 40,000 THE CREAT INDUSTRIAL SAVINCS BANK POLICY.

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Total Security for Policy-Holders exceeds Twenty-five million dollars. Claims paid exceed One hundred and thirty million dollars.

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MATTHEW C. HINSHAW, Branch Manager