

to full capacity. The mine is in good condition, all the workings being in first-class order. Operations during the past six months have shown that, as the stopes were opened up, larger bodies of ore have been revealed than were anticipated at the commencement of the year.

RECENT DIVIDENDS.

Among the more recent dividends paid by British Columbia mines are those of the North Star, which declared an eighth dividend of $1\frac{1}{2}$ cents per share, and the Rambler-Cariboo which has paid four dividends of 1 cent. per share already this year, or altogether about \$148,000. The North Star has now paid in profits to its shareholders \$373,000. The Ymir Mines, Ltd., distributed a dividend in March, the total distribution being thus swelled to \$280,000; the Sunset mine in the Slocan paid a third dividend of \$6,000 in April, and the Crow's Nest a ten per cent. dividend.

THE METAL MARKET.

BUSINESS during the month has been fairly satisfactory. The low price of silver has brought out orders and steadied the market. The metal is now quoted in New York at $51\frac{1}{8}$ to $51\frac{3}{8}$. Copper is firm, American manufacturers being very busy, while in Europe business is improving. It is meanwhile reported that the large producers have sold their product for the near future, and it is believed that buyers have not yet filled their entire requirements. Prices have consequently improved, Lake copper being quoted at $12\frac{1}{8}$ to $12\frac{1}{4}$; electrolytic at $11\frac{3}{4}$ to $11\frac{7}{8}$ and casting copper at $11\frac{1}{2}$ to $11\frac{3}{8}$. The lead markets have also been active, although there is little change in prices, which are quoted at $3.97\frac{1}{2}$ @ 4.05, St. Louis; 4.05 @ 4.10, New York. London quotations, however, are slightly higher, at from £11.15s. to £11.18s. 6d. Spelter is quoted at 5.15 St. Louis, 4.35 New York.

THE LOCAL STOCK MARKET.

THE market this month has been less active and few transactions are reported. The sensational fall in Le Roi shares appears to have discouraged local speculation in Rossland mines to a considerable extent and Centre Star declined to 32, but since recovered to 30. Cariboo-McKinney is very weak at 20 asked, 17 bid, while St. Eugene is quoted as low as \$1, and Sullivan has declined from $9\frac{1}{2}$ to $7\frac{1}{2}$. Crow's Nest, however, has again advanced and is quoted at \$1.25, while North Star has also risen several points. Fairview corporation having recently sold as high as 6, and Dominion Consolidated at $6\frac{1}{2}$. There have also been deals in Winnipeg at $4\frac{1}{2}$ and 5. Republic camp securities have fallen considerably, but upon the completion of the branch line of the Great Northern railway in the course of the next few weeks a rapid recovery is expected.

Of Slocan stocks American Boy has been in great demand and has sold from 6 to $6\frac{1}{2}$; Dardanelles at 3 to $3\frac{1}{4}$; Rambler-Cariboo has sold during the month as high as 86, but in consequence of the snow-slides in the vicinity of the mine the management decided to suspend operations for a period and this has caused the stock to decline to 81 asked and 75 bid. Some movement in Mount Sicker stocks has taken place and owing to the erection of two smelters the outlook for this camp is very bright.

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Provincial Secretary's Office.

His Honour the Lieutenant-Governor in Council has been pleased to make the following appointment:—

May 10th, 1902.

PETER HERMAN, of Port Essington, Esquire, to be a Deputy Mining Recorder for the lower portion of the Skeena Mining Division, with sub-recording office at Port Essington.



Mineral Act Amendment Act, 1898.

Notice is hereby given that under the provisions of 143 of the Mineral Act, His Honour the Lieutenant-Governor in Council has been pleased to make the following order:

That paragraph two of section 5 of the Mineral Act Amendment Act, 1898, be so interpreted that should any free miner perform assessment work on his claim during any one year to the value of one hundred dollars or more in excess of the amount required to be done in any one year by the Mineral Act, the right thereby given such free miner of recording a certificate of the work done to the value of each one hundred dollars, so as to cover his assessment work for an additional year in respect of each one hundred dollars in excess, shall be exercisable only at the time of record of the certificate of work in respect of the amount required to hold the claim during the year in which such excess shall be performed.

And it is further ordered that this Order shall come into force on the first day of June, 1902.

J. D. PRENTICE,
Clerk Executive Council.

Provincial Secretary's Office, 15th May, 1902.

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