

# What does the Student Union do with its money? Treasurer tells all



Hi guys and gals. My name is Kevin Feindel, your Student Union Treasurer.

## Income Statement

Since the breakdown of how your Student Union fees are spent is included on this page, I would concentrate on an explanation of the variances which occurred last year.

**Bar Services:**  
Because of moderate decreases in sales and rising government liquor prices, the net revenues generated by Bar Services were well below budgeted figures. Another contributing factor was the poor attendance at entertainment events, which is where most of the 'profit' for Bar Services occurs.

**Entertainment:**  
Last year entertainment incurred a huge loss on most entertainment events. This was the result of a failure to adjust to changing student desires for entertainment and overly ambitious programming. This year, the department has undergone many changes and is off to a good start. The Student Union does not try to make huge profits on entertainment events, but attempts to operate the department on a break-even basis.

**Special Events:**  
Special events, like entertainment, are supposed to break even. Due to insufficient monitoring of the planning of these events, and a few unexpected occurrences, a \$10,000 loss occurred in this line item. Sufficient measures have been taken this year to ensure this does not happen again.

**Non-S.U.B. Capital:**  
No amount appears in the actual column of this item because the usefulness of this allocation, which was created five years ago, has become outdated. This account was created in order to accumulate an amount which could be used to fund a building on Dalhousie's lower campus, to be used by Dalhousie students who did not have time to come all the way to the Student Union Building. Since this has proven unfeasible, this account is in 'limbo' until a new project is undertaken. Thus, no amount will be allocated until a decision is made.

If anyone, student or not, has any additional queries about the statements presented here, do not hesitate to come and see me in my office on the second floor, Dal Student Union Building or phone 424-2146

Respectfully,  
Kevin H. Feindel  
Treasurer, Dal Student Union



## DALHOUSIE STUDENT UNION STATEMENT OF REVENUE AND EXPENDITURE AND SURPLUS FOR THE YEAR ENDED APRIL 30, 1981

Revenue	Actual	Budget
Student Union Fees	\$451,542	417,800
Allocated to:		
SUB Fund	69,400	67,000
Prescription drugs	87,348	80,400
Pharos	23,657	23,450
Non-SUB capital	-	10,050
N.U.S.	6,940	6,700
	187,345	187,600
Interest Income	264,197	230,200
Net revenue		
Food Service	25,178	17,700
Bar Service	4,814	38,124
Pharos	3,350	(1,745)
	316,897	299,279
Net expenditures		
SUB operations	150,916	146,570
Furniture and fixtures	46,531	50,000
Council administration	29,242	26,240
Entertainment	25,798	(666)
Gazette	21,808	21,763
Grants	21,122	21,000
Miscellaneous	3,962	8,250
C.K.D.U. Radio	12,764	10,925
Secretariats	2,936	3,555
Student Federations	3,137	3,085
Photography	3,044	825
Executive Fund	151	500
	321,411	292,047
Special events		
Graduation	4,623	-
Orientation	(2,325)	-
Winter Carnival	7,513	-
	9,811	2,500
Reserve for Contingency	-	5,000
	331,222	299,547
Excess of expenditures over revenue for the year	14,325	268
Surplus at beginning of year	70,190	-
Surplus at end of year	\$ 55,865	-

## WHERE DOES YOUR CASH GO?

- \$12.35 Goes to subsidize the day-to-day operating costs of the student Union Building.
  - 15.00 Goes into the Student Health Care Insurance Plan, which covers every full-time student.
  - 5.00 Goes in the Student Union Building Fund to enable the Student Union to repay the University for the Union's share of the capital cost of the S.U.B.
  - 5.00 Goes towards the cost of Dalplex and allows full-time students free use of the facility.
  - 7.35 Covers the cost of renovations and furniture replacements in the Student Union Building.
  - 5.01 Goes to pay for the administration of the Student Union, and the activities undertaken by Student Council.
  - 4.21 Is the amount which is allocated for redistribution to student and community groups through the Grants Department.
  - 3.10 Subsidizes the production costs of the **Dalhousie Gazette**.
  - 4.00 Goes toward the production costs of the Pharos Yearbook.
  - 1.85 Funds the operation of CKDU, the Student Union Radio Station.
  - 1.00 Goes to the National Union of Students, now the Canadian Federation of Students, to help them represent student interests on the national level.
  - 3.13 Goes toward various smaller items such as the student handbook, research, student federations, special events and entertainment.
- \$67.00 Total Contribution Per Student.

## RELATIVE CASH COMMENTS

For those very few of you who will have some interest in these figures and would like further explanation as to their hidden meaning, the following is an attempt to cover some major areas:

A) A balance sheet describes a firm's assets and liabilities at an instant in time. This balance sheet describes the assets and liabilities of the D.S.U. as of 5 pm April 30, 1981. At that time the D.S.U. had a bank overdraft (i.e. bank indebtedness). This is of little concern because the situation was temporary. A short time later the D.S.U. had cash to work with as people who owed money (accounts receivable) paid their bills.

B) The term "surplus" could perhaps be misleading. To me "surplus" means something extra, something that is not needed. One could easily think that this is money that was never used. Unfortunately in its true meaning, this is not the case. In this case "surplus" represents the accumulated net incomes (or losses) of the D.S.U. since its incorporation. This does not represent cash available for use, it is simply another source of assets.

C) The term "provision" as seen in "Provision for furniture replacement, provision for course evaluation" etc. is a subclass of the "surplus" section. The provision accounts have been set up to show how the surplus of the D.S.U. will be used in the future. As with the Surplus balance the totals in the provision accounts does not represent actual money set aside to fund the items mentioned.

## DALHOUSIE STUDENT UNION BALANCE SHEET AS AT APRIL 30.

ASSETS		GENERAL FUND		LIABILITIES	
	1981	1980		1981	1980
<b>Current</b>					
Accounts receivable	\$ 37,477	42,360	Bank indebtedness	\$ 1,948	2,726
Accrued interest receivable	3,146	11,414	Accounts payable - Dalhousie University	112,417	42,255
Inventories	38,727	37,297	— Other	370	926
Prepaid expenses	9,189	18,430	Deferred revenue	930	-
Investments (Page 17)	145,000	35,000	Graduate House reserve	5,429	6,537
	233,539	144,501		121,094	52,444
<b>Investments</b>					
	-	45,000	<b>Other</b>		
			Provision for furniture replacement (note 2)	3,245	20,370
			Provision for course evaluation	4,437	4,556
			Provision for prescription drugs	11,564	3,206
			Due to Student Union Building and Dalplex Fund	4,834	435
			Non-S.U.B. Capital Fund	32,500	38,300
				56,580	66,867
			<b>SURPLUS</b>		
				55,865	70,190
	\$233,539	\$189,501		\$233,539	\$189,501

## STUDENT UNION BUILDING AND DALPLEX FUND

Cash and investments, Due from Dalhousie Student Union	\$205,224	\$187,614	4,834	435	Accumulated contributions by students	\$1,136,528	\$1,049,519		
Less: Payments to Dalhousie University:									
- For permanent contributed interest in Student Union Building (Note 3)								740,400	710,400
- Contribution to the capital cost of Dalplex (Note 3)								105,000	70,000
- Direct payments for S.U.B. charges								81,070	81,070
								926,470	861,470
								\$210,058	\$188,049
								\$ 210,058	\$ 188,049

## Dalhousie Student Union Societies and Organizations

Printed below are all of the Dalhousie societies and clubs that have registered with the Student Council for 1981-82. Council Vice-President, Jim Logan, says he does not wish to apologize for any omissions or screw-ups. He will have the Student Union Secretary, Cheryl Richards,

apologize for him. He suggests that the societies who have not contacted him get their acts together and do so as soon as possible. Although the official deadline for receiving the society data was October 15, Logan has assured us that he will overlook this small detail for

a sufficient bribe. The names and phone numbers of the executives of the registered societies can be obtained through the Council Office on the Second Floor of the Student Union Building.

**'A' Societies**  
Dalhousie Science Society

Dalhousie Arts Society  
Dalhousie Engineering Society  
Dalhousie Education Society  
Dalhousie Nursing Society  
Dalhousie Medical Students' Society  
Dalhousie Physiotherapy Society  
Dalhousie Commerce Society  
Student Association of Health, Physical Education and Recreation  
Public Administration Society  
Dalhousie Law Society  
Howe Hall Residence Society  
Shirreff Hall Residence Society  
Dalhousie Association of Graduate Students  
Dalhousie Pharmacy Society

**'B' Societies**  
African Students' Association  
Dal Christian Fellowship Society  
Dal-N.S. Tech University Chinese Students' Association  
Malaysian, Indonesian, Singaporean Students' Association (M.I.S.S.A.)  
John E. Read International Law Society  
Lebanese Students' Society  
The Latin-American Information Group of Dalhousie  
Halifax Chinese Christian Fellowship  
Bluenose Chess Club  
Sigma Chi Fraternity  
Phi Delta Theta Fraternity  
Dal Rosicrucian Society  
Alpha Gamma Delta Fraternity  
Dal Conflict Simulation Society  
Dal Newman Society  
Dal Political Science Society  
Dal Scuba Club  
Inter-Fraternity Council  
Dal French Club  
Indian Students' Association

Students' International Meditation Society  
Canada-Palestine Association  
Caribbean Society  
Dal Students' Computer Science Society  
Ardmore Hall  
Dal Squash Club  
Baha'is at Dalhousie  
Alpine Ski Club  
Dal Water Polo Club  
International Students' Association  
Dawson Geological Club  
Dal Parachute Club  
Dal Transitional Year Program  
Students' Association (T.Y.P.)  
Society of Dalhousie Music Students  
Dal Cross-Country Ski Club  
Dal-Canadian University Nursing Students' Association  
Economic Society  
Maritime Muslim Students' Association  
Dal Debating Society (Sodales)  
Atlantic Provinces Jewish Student Federation (Dalhousie Chapter)  
Dal German Club  
Dal Association of Biology Students  
Dal Undergraduate Physics Society  
Dal Progressive Conservative Youth Association  
Dal Student Chapter of the Chemical Institute of Canada  
Dal Association of Russian Students  
Amnesty International Halifax Group 15  
International Association of Economics and Commerce Students (A.I.S.E.C.)

