

ferred to
Trustees.

transferred from the said Company, and shall be vested in the Wardens for the time being of the Counties of Ottawa, Argenteuil and Terrebonne, and William Sykes, as the representatives of the creditors of the said Company, upon their advancing the sum of £5000 sterling, required for the purposes mentioned in the Preamble to this Act, and paying over the same to the person appointed under the next following section, in order that the same or such part thereof as may be requisite may be applied to pay the said employées, and to purchase the right of way as hereinafter mentioned, of all which facts the certificates of the Chief Commissioner of Public Works for the time being, shall be legal evidence. 5 10

Municipalities
may raise the
requisite
funds

II. The Municipal Councils of the said Counties of Ottawa, Argenteuil and Terrebonne, or any or either of them, shall be and are hereby empowered to raise such sum as may be requisite for the purposes aforesaid, upon the credit of the Municipal Loan Fund.

Deposit and
application of
receipts from
the Railway.

III. The Chief Commissioner of Public Works shall nominate some responsible person in whose name the land required for the said $12\frac{1}{4}$ miles of the said Railway shall be acquired, and into whose hands all money received from the working of the Railway shall be paid, and by whom the necessary disbursements shall be made for working the same and keeping it in repair, and whose duty it shall be to reserve out of the receipts a sum sufficient to constitute a sinking fund, in order to repay the £5,000 sterling, and by whom the balance of receipts, after paying the necessary expenses, shall be divided rateably between the parties who furnished the capital expended. 15 20

Resumption
of rights by
the Company
on payment of
the £5,000.

IV. The said Montreal and Bytown Railway Company shall have a right to assume the said section, on repayment of the said £5,000, and all unpaid interest accrued thereon, and settling according to the terms of their contract with their contractors; and the powers of which they are hereby divested shall then be again vested in the said Company, and the functions of the parties in whom they are hereby vested shall cease; and whenever the whole debt of the Company to the said contractors, and the said £5,000, and all interest thereon, shall be paid off, then the said Railway and powers shall revert to and be reinvested in the said Company. 25 30

Public Act.

V. This Act shall be deemed a public Act.