

XV. The said Railway shall be commenced within three years and completed within seven years after the passing of this Act. Commencement and Completion of Railway.

XVI. All provisions of law inconsistent with this Act are and shall be repealed from the passing thereof.

5 XVII. The said Company hereby incorporated, and their servants and agents, shall have full power under and by virtue of this Act to purchase and hold river frontage on the Niagara river, and to build wharves or docks thereon, also to construct, build or purchase and hold such steam or other ferry boats as they may require to enable them to convey passengers Company to have power to hold river frontage, &c.,
 10 and freight across the said Niagara river to such point or points on the American shore of the said river Niagara as may be requisite for the purposes of the said Railway, and as may be necessary to enable them to connect with the various Railways running through the State of New York, and they shall have power to dispose of the same if so inclined, or to charter
 15 any other steam or other vessel not being their own property to perform this service.

XVIII. The said Company are hereby empowered to unite with any other Railway Company whose Railway intersects that of the said Company or touches a place which their road also touches, and to such union Company to have power to unite with any other Railway Company.
 20 the provisions of the Acts passed in the nineteenth year of Her Majesty's reign, and chaptered respectively thirty-nine and seventy-six, shall extend and apply.

XIX. And be it enacted, That the number of Directors which shall form a quorum for the transaction of business may be regulated by the Quorum of Directors.
 25 By-laws of the Company; and until such By-law shall be passed, a majority of the Directors shall form such quorum: Provided that the Directors may employ one of their number as paid Director.

XX. The Board of Directors of the said Company may appoint an agent or agents in the City of London, in England, with power to open Directors may open an agency in London in England for the transfer of shares, &c.,
 30 and keep books of transfer for the shares of the said Company, and for the issue of scrip and stock certificates; and upon the establishment of such agency, shares may be transferred from the Canada office to the London office in the names of the transferees, in the same manner as shares may be transferred in the former office, and vice versa; and shares hereafter
 35 taken and subscribed for in Great Britain may be entered upon the books of the London office, and scrip certificates be issued for them, and the same shall be as binding on the Company as to all the rights of shareholders as though the scrip certificates had been issued by the Secretary of the Company in Canada.

40 XXI. The Interpretation Act shall apply to this Act, and this Act shall be deemed a public Act. Public Act.