

We Offer
Montreal Tramways and Power Co. Ltd.
 6 1/2 %
Five-Year Secured Gold Bonds
 Price 100 and Accrued Interest
 Write, phone or wire us for particulars of this attractive issue which combines security with a good interest return.

Eastern Securities Co., Ltd.
 Investment Bankers
 92 Prince William Street, St. John, N. B.

MONTREAL SALES.
 (McDougall and Cowans.)
 Montreal, Wednesday, March 6—

Morning.

Vic Bonds 1922-100.200 @ 100.3
 @ 100.1400 @ 100.3.
 Vic Bonds 1927-100 @ 101.1, 1.000
 @ 101.3.
 Vic Bonds 1937-100 @ 100.4, 1.000
 @ 101.4.
 Steamships Com—100 @ 43.5.
 Steamships Pfd—50 @ 78.
 Brazilian—275 @ 53.5, 50 @ 52.5-58.
 75 @ 53.5, 25 @ 53.7.
 Dom Textile—41 @ 107. 85 @ 107.5,
 10 @ 107.4.
 1923 Vic Bonds—2,350 @ 100.
 1933 Vic Bonds—4,000 @ 103, 13,300
 @ 103, 10,000 @ 103.5, 50 @ 102.7,
 50 @ 102.4.
 Can Car Pfd—40 @ 61, 150 @ 60.4,
 55 @ 60.8.
 Can Cement Pfd—207 @ 60.5, 21
 @ 60.4.
 Steel Can Pfd—20 @ 64.6, 60 @ 64.2.
 Steel Can Bonds—500 @ 96.2.
 Cedars Bonds—206 @ 88.5.
 Montreal Power—270 @ 90.2, 75 @ 90.5.
 200 @ 90.4.
 Dom Iron Com x1—10 @ 50.
 Bell Tele—1 @ 130.
 1937 War Loan—7,000 @ 98.4.
 Can Car Pfd—40 @ 61.
 Wab C Bonds—1,000 @ 84.
 Lake Woods—10 @ 158.
 Smelters—100 @ 27.5.
 Rioron—275 @ 120.
 Mo Cot—50 @ 62.
 McDonalds—2 @ 24.5, 250 @ 23.4.
 Wayagamack—25 @ 60.2, 150 @ 60.
 50.

Afternoon.

Vic Bonds 1922-250 @ 100, 3,000
 @ 100.5.
 Vic Bonds 1927-100 @ 101.2, 600
 @ 102.
 Vic Bonds 1937-1,000 @ 104.4, 7,
 000 @ 105, 500 @ 104.4.
 Steamships Pfd—55 @ 78.
 Brazilian—40 @ 53.4, 50 @ 53.
 1923 Vic Loan—6,000 @ 100, 4,000
 @ 100.4.
 1933 Vic Loan—12,200 @ 103.4, 1,
 150 @ 102.
 Textile—125 @ 107.4, 15 @ 107.5,
 Can Car Com—115 @ 69.5, 8 @ 69.4.
 Steel Can Com—80 @ 60.5, 25 @ 60.4.
 Dom Iron—25 @ 50.4.
 Montreal Power—121 @ 91, 50 @ 90.7.
 1931 War Loan—1,500 @ 96.3.
 Can Car Pfd—20 @ 61.25 @ 86.5.
 1925 War Loan—500 @ 98.
 Smelters—25 @ 25.5.
 Rioron—5 @ 120, Que Ry—35 @ 69.4.
 Laur Power—17 @ 68.4, 40 @ 68.3.
 Span R Pfd—50 @ 77.
 Sias—25 @ 44.5, 50 @ 44, 10 @ 43.
 55 @ 44.5.
 Span River Com—45 @ 20.
 Commerce—6 @ 204.4.

N. Y. QUOTATIONS.
 (McDougall and Cowans.)

Open High Low Close

Am Bond Stg 7 1/2 7 1/2 7 1/2 7 1/2
 Am Car Fdy 9 1/2 9 1/2 9 1/2 9 1/2
 Am Elec 6 1/2 6 1/2 6 1/2 6 1/2
 Am Ins 1 1/8 1 1/8 1 1/8 1 1/8
 Am Smelt 4 1/2 4 1/2 4 1/2 4 1/2
 Anaconda 60 60 60 60
 A H and L Pfd 9 1/2 9 1/2 9 1/2 9 1/2
 Am Can 4 1/2 4 1/2 4 1/2 4 1/2
 Atchafson 9 1/2 9 1/2 9 1/2 9 1/2
 Bull and Ohio 4 1/2 4 1/2 4 1/2 4 1/2
 Bull Steel 6 1/2 6 1/2 6 1/2 6 1/2
 Brook Rap Tr 2 1/2 2 1/2 2 1/2 2 1/2
 Erie 1 1/2 1 1/2 1 1/2 1 1/2
 Erie St Pfd 9 1/2 9 1/2 9 1/2 9 1/2
 Gr Nor Pfd 9 1/2 9 1/2 9 1/2 9 1/2
 Gen Elect 1 1/2 1 1/2 1 1/2 1 1/2
 Am Nor Ore 3 1/2 3 1/2 3 1/2 3 1/2
 Int Alcohol 1 1/2 1 1/2 1 1/2 1 1/2
 Gen Motors 1 1/2 1 1/2 1 1/2 1 1/2
 Royal Dutch 9 1/2 9 1/2 9 1/2 9 1/2
 Inspra Cop 4 1/2 4 1/2 4 1/2 4 1/2
 Kans City Sou 1 1/2 1 1/2 1 1/2 1 1/2
 Kenne Cop 3 1/2 3 1/2 3 1/2 3 1/2
 Lehigh Val 5 1/2 5 1/2 5 1/2 5 1/2
 Mar Mar Pfd 10 1/2 10 1/2 10 1/2 10 1/2
 Mex Petrol 1 1/2 1 1/2 1 1/2 1 1/2
 Midvale Stl 4 1/2 4 1/2 4 1/2 4 1/2
 Miss Pac 2 1/2 2 1/2 2 1/2 2 1/2
 NY NH and H 2 1/2 2 1/2 2 1/2 2 1/2
 N Y Cent 7 1/2 7 1/2 7 1/2 7 1/2
 Nor Pac 9 1/2 9 1/2 9 1/2 9 1/2
 Penn 4 1/2 4 1/2 4 1/2 4 1/2
 Press Stl Car 6 1/2 6 1/2 6 1/2 6 1/2
 Reading Com 8 1/2 8 1/2 8 1/2 8 1/2
 Repub Steel 7 1/2 7 1/2 7 1/2 7 1/2
 St Paul 10 1/2 10 1/2 10 1/2 10 1/2
 Sou Pac 2 1/2 2 1/2 2 1/2 2 1/2
 Sou Rail 3 1/2 3 1/2 3 1/2 3 1/2
 Studebaker 6 1/2 6 1/2 6 1/2 6 1/2
 Union Pac 12 1/2 12 1/2 12 1/2 12 1/2
 U S Stl Com 9 1/2 9 1/2 9 1/2 9 1/2
 U S Rub 8 1/2 8 1/2 8 1/2 8 1/2
 Utah Cop 4 1/2 4 1/2 4 1/2 4 1/2
 Westinghouse 4 1/2 4 1/2 4 1/2 4 1/2
 West Union 8 1/2 8 1/2 8 1/2 8 1/2

CHICAGO PRODUCE.
 (McDougall and Cowans.)

Chicago, March 5—Corn—No. 3 yellow, 1.38 to 1.37; No. 4 yellow, 1.34 to 1.35; No. 5 yellow, 1.32 to 1.33.
 Oats—No. 3 white, 69 1/2 to 69 1/2; standard, 69 1/2 to 69 1/2.
 Rye—No. 2, 1.40 to 1.40 1/2.
 Barley—No. 2, 1.40 to 1.40.
 Timothy—1.00 to 1.00.
 Clover—Nominal.
 Pork—Nominal.
 Lard—65.00 @ 35.00.
 Corn.
 High. Low. Close.
 May 1.29 1.28 1.28 1.28
 July 1.26 1.24 1.24 1.24
 Oats.
 May 61 60 60 60
 July 58 58 58 58
 Pork.
 May 41.50 40.50 41.00 41.00

STOCK MARKET WAS IRREGULAR

Failure of Congress to Provide Emergency Funds for Railroads Leave Transportation Systems in Hard Shape.

New York, March 5.—The protracted advance in the stock market came to an abrupt halt today, further offerings of railway shares soon extending to various speculative issues, causing general irregularity.

Failure of Congress to provide emergency funds for the railroads was viewed as leaving the country's transportation systems in an embarrassing position, but the opinion prevailed that emergency requirements of roads with established credit would be met by private banking accommodations.

This view was supported by Director General Hines, who issued a statement in Washington emphasizing the gravity of the conditions, but dismissing reports of the early intention of the administration to restore the properties to private ownership.

Losses among the rails ranged from 1 to 2 points, investment issues meeting with support at concessions. A group comprising motors and their accessories, the subback was more extensive, although Kelly-Springfield Tire was again absorbed, repeating its recent maximum.

Oils, leathers and shippings contributed largely to the advances of the earlier and mid-sections, also tobacco, sugars and fertilizers. Some of these gains were largely forfeited toward the close, where they were not entirely cancelled, free selling of United States Steel contributing to the heavy close. Sales amounted to 785,000 shares.

Call money was abundantly offered at prevailing rates and easier conditions ruled in the dull market for time funds. Interior banks reported increased buying of commercial paper.

YPRES SALIENT CASUALTIES

In Four Months Canadian Casualties Totalled 496 Officers and 11,917 Men.

London, March 5.—(Canadian despatch from Reuters' Ltd.)—In the House of Commons today, replying to a question by Mr. Entwistle, Right Hon. Sir Robert Borden, British secretary of war, stated that the total casualties of the British, Canadian and Australian troops in the Ypres salient, from July 31 to November 18, 1917, were as follows:

British officers, 10,795; men, 2,071,828.
 Canadians, officers 496; men 11,917.
 Australians, officers 1,289; men 26,302.

DOMINION CANNERS SHOW BIG PROFITS

Financial Statement for Fiscal Year Ending December 31 Issued Yesterday.

Hamilton, March 5.—The annual meeting of the shareholders of the Dominion Canners, Ltd., was held at the head office here today. The financial statement for the year ending December 31 showed that the profits for the year, before deducting bond interest, but after providing for business profits war tax, were \$745,234, after paying bond interest of \$103,099 and dividends of seven per cent. on the preferred stock amounting to \$180,841, the company was able to add to profit and loss account \$481,882, making the undivided balance now \$1,472,231.

FINANCE MATTERS UNDER DISCUSSION

Chamber of Deputies Will Take up General Financial Situation Friday.

Paris, March 5.—The Chamber of Deputies today began discussion of the proposal to increase the amount of the general financial situation which will be taken up by the Chamber of Deputies on Friday and during the discussion Louis Klotz, the minister of finance, will make his proposals.

STOCKS REACTED IN AFTERNOON

The Forenoon Trade Saw Quite a Lively Advance in Some of the Favorites.

(McDougall & Cowans)
 New York, March 5.—Considerable reaction took place in the afternoon, particularly in stocks which had been advancing rapidly in the forenoon. Declines were more marked in Oils and Industrial specialties like the Tobacco and Tire stocks than either the Railroads or the steel stocks. Shortly before 2 o'clock a statement from the director general of railroads appeared in which he said that the relinquishment of the railroads to their owners was not now considered, and that there was no occasion to become alarmed, but he nevertheless, represented the consequences of the failure to pass the railroad appropriation as seriously embarrassing. Prices through the last shaded off somewhat more in the late afternoon, but without serious unsettlement.

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CANADA WELL REPRESENTED AT THE LYONS FAIR

A Cable Expresses the Belief That Great Trade Benefits Are to Accrue to the Dominion from Its Participation in the Event.

Ottawa, March 5.—The following cable from France has been received by the Department of Public Information here: "Several prominent Canadian business men arrived yesterday in Lyons, Ontario and Quebec especially being well represented, while the Maritime Provinces and Western Canada also supplies their quota to the affair. The French press have agreed to name the Lyons fair 'The Fair of Victory'."

TORONTO MARKET DAILY QUOTATION

Toronto, March 5.—Board of Trade quotations today were:
 Manitoba wheat, in store Fort William, No. 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100.

NEWS SUMMARY.

(McDougall & Cowans)
 New York, March 5.—Standard Oil of California year ended Dec. 31. Profit after depreciation and federal taxes \$14,963,074 against \$18,649,830 in 1918.
 President Wilson leaves for France. Associated Oil Co. declared regular quarterly dividend \$1.25. M. K. & T. system. January gross increase \$874,414. Deficit after taxes inc. \$344,661; net inc. \$78,393.
 President Wilson, speaking in New York tonight, declared nation's debt behind him for league of nations, and that no parties will dare to long oppose him.
 General strike in Berlin still on with city under martial law.
 President Wood of American Woolen Co. says 1918 most successful year in company's history.
 Louisiana supreme court in test case upholds Burleson's powers to fix interstate wire rates under federal control.

MONTREAL PRODUCE.

Montreal, March 6.—Oats—Extra, No. 1 feed, 78 1/2.
 Flour—Man. spring wheat patents, firsts, 11.10 to 11.20.
 Rolled Oats—Bags, 90 lbs, 3.90 to 4.00.
 Millfeed—Bran, 40.25 to 42.25; mouline, 64.00.
 Hay—No. 2, per ton, car lots, 24.00.
 Cheese—Fruet easterns, 24 to 25.
 Butter—Choice cream, 5 1/2 to 5.50.
 Eggs—Selected, 43; No. 1, stock, 38.
 Potatoes—Per bag, car lots, 1.75.

FOR A GOOD INVESTMENT BUY VICTORY BONDS

THE BANK OF NOVA SCOTIA
 Members Montreal Stock Exchange
 58 Prince William Street, - St. John, N. B.
 Branch Offices: Ottawa, Winnipeg, Halifax, St. John, Quebec.
 HEAD OFFICE, MONTREAL.
 Orders executed on all Exchanges.

FIRE INSURANCE

The Springfield Fire and Marine Insurance Co. ESTABLISHED 1848.
 General Assets, \$10,000,000. Cash Capital, \$2,600,000.00.
 Knowlton & Gilchrist, Agents.

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The Springfield Fire and Marine Insurance Co. ESTABLISHED 1848.
 General Assets, \$10,000,000. Cash Capital, \$2,600,000.00.
 Knowlton & Gilchrist, Agents.

Standard Bank of Canada

The Forty-Fourth Annual Meeting of the Shareholders of the Standard Bank was held at the Head Office, 15 King Street West on Wednesday, the 26th inst. A large number of Shareholders was present.

The Net Earnings amount to \$697,443.71, after provision has been made for bad and doubtful debts, interest on deposits, rebate on current bills under discount, Provincial taxes, and cost of management. This amount, added to the balance of Profit and Loss Account, \$17,521.82, brought forward from last year together with \$46,710 for premium on new stock issued, makes the sum of \$819,369.53.

Your Directors record with deep regret the death, in October last, of our late President, Mr. William F. Cowan, who had been closely associated with the Bank for the past forty-three years, occupying the position of Vice-President from 1875 to 1883, and President from 1883 to 1918. The valuable services rendered by Mr. Cowan during that time have materially contributed to the growth and development of the Bank.

During the year Branches and Sub-Branches have been opened at Bindloss, Alta.; Bon Accord, Alta.; Coldale, Alta.; Parkland, Alta.; Raymond, Alta.; Striding, Alta. (sub. to New Dayton); Wayne, Alta.; Payton, Sask. (sub. to Maidstone); Gray, Sask. (sub. to Regina); Ashern, Man. (sub. to Eriksdale); Eriksdale, Man.; and Goodwood, Ont. (sub. to Stouffville).

The Branch at Paisley, Ont., was closed. The usual inspection of the Head Office and Branches has been made, and the duties of the staff have been faithfully and efficiently performed. The regular audit of the Bank's affairs has been made by Mr. G. T. Clarkson, C.A., and his report is appended herewith. Mr. Clarkson's name will be again submitted at the Annual Meeting for re-appointment as Auditor for the ensuing year.

GENERAL STATEMENT
 Jan. 31, 1919

LIABILITIES

Notes of the Bank in circulation \$ 4,697,838.00
 Deposits bearing interest (including interest accrued to date) 21,495,822.81
 Deposits not bearing interest 11,575,000.00
 Dividend \$11, payable 1st February, 1919 61,750.00
 Former Dividends unclaimed 61.75
 Balances due to other Banks 1,272,761.45
 Balances due to Banks and Banking Correspondents elsewhere in Canada 1,148,869.61
 Advances under Letters of Credit 3,500,000.00
 Reserve Fund 4,500,000.00
 Premium on new stock 46,710.00
 Balance of Profit and Loss Account carried forward 227,326.90
 \$31,656,885.30

ASSETS

Current coin held by the Bank \$ 1,772,539.84
 Deposits in other Banks 4,397,090.27
 Balances due by Banks and Banking Correspondents elsewhere in Canada 1,437,211.73
 Dominion and Provincial Government Securities not exceeding market value 4,521,466.89
 Dominion and Provincial Government Securities exceeding market value 8,473,705.37
 Railway and other bonds, debentures and stocks not exceeding market value 857,370.01
 Call and short not exceeding thirty days 1,732,820.00
 Other Current Loans and discounts (less rebate of interest) 45,593,854.13
 Liabilities of Customers under Letters of Credit as per accounts 272,281.17
 Real Estate other than mortgages 7,770.56
 Overdue Deposits, estimated loss provided for 44,099.92
 Information and other accounts receivable 1,486,556.63
 Deposits with the Minister for the purposes of the Circulation Fund 17,500.00
 Other Assets not included in the foregoing 130,327.13
 \$31,656,885.30

KEEP YOUR VICTORY BONDS SAFE

It is unwise to keep your Victory Bonds around the house when you can get a Safety Deposit Box in this Bank at very small cost where your securities (bonds, insurance policies, etc.) will always be safe—always easily accessible.

FINANCE DEPARTMENT

DOMINION INCOME WAR TAX ACT TO WHOM APPLICABLE.
 Every person who in 1918 resided or ordinarily resided in Canada or was employed in Canada or carried on business in Canada, including corporations and joint stock companies.

WHO SHOULD FILE RETURNS.
 1. Every unmarried person or widow or widower, without dependent children under twenty-one years of age, who during calendar year 1918 received or earned \$1,000 or more.
 2. All other individuals who during calendar year 1918 received or earned \$2,000 or more.
 3. Every corporation and joint stock company whose profits exceeded \$3,000, during the fiscal year ended in 1918.

FORMS TO BE FILLED IN AND FILED.
 FORM T1. By individuals, other than farmers and ranchers.
 FORM T1A. By farmers and ranchers.
 FORM T2. By corporations and joint stock companies.
 FORM T3. By trustees, executors, administrators of estates and assignees.
 FORM T4. By employers to make return of the names of all directors, officials, agents or other employees to whom was paid \$1,000 or more in salaries, bonuses, commission or other remuneration during the calendar year 1918.
 FORM T5. By corporations, joint stock companies, associations and syndicates to make return of all dividends and bonuses paid to shareholders and members during 1918. Individuals comprising partnerships must file returns in their individual capacity.

GENERAL INFORMATION.
 All returns must be filed IN DUPLICATE.
 Forms may be obtained from the Inspectors and Assistant Inspectors of Taxation and from the Postmasters at all leading centers.
 Returns should be filed immediately.
 Postage must be prepaid on letters and other documents forwarded by mail to Inspectors of Taxation.
 Address of Inspector of Taxation for this District:
 ST. JOHN DISTRICT.
 Inspector of Taxation,
 57 Prince Street, ST. JOHN, N.B.

GRAVEL ROOFING

Also Manufacturers of Sheet Metal Work of every description. Copper and Galvanized Iron Work for Buildings a Speciality.
J. E. WILSON, LTD., 17-19 Sydney St.
 Phone Main 358.

CUNARD ANCHOR

Regular Passenger Service to all British Ports

CUNARD LINE TO LONDON.

From New York Pannonia March 25
 TO LIVERPOOL

From New York Aquitania March 6
 New York Caronia March 10
 New York Mauretania March 12
 New York Orontina March 18
 New York Saxonia March 18
 New York Aquitania April 5

ANCHOR-DONALDSON TO GLASGOW.

From St. John, N. B. Cassandra March 13

ANCHOR LINE NEW YORK TO GLASGOW.

For rates of passage and further particulars apply to all local ticket agents, or to:

THE ROBERT REFORM COMPANY LIMITED
 162 Prince William Street, ST. JOHN, N. B.

The Maritime Steamship Co. Limited.

TIME TABLE

On and after June 1st, 1918, a steamer of this company leaves St. John every Saturday, 7.30 a. m., for Blau Harbour, calling at Dipper Harbour and Beaver Harbour.
 Leaves Blau's Harbor Monday, two hours of high water, for St. Andrews, calling at Lord's Cove, Richardson, L'Etete or Back Bay.
 Leaves St. Andrews Monday evening or Tuesday morning, according to the tide, for St. George, Back Bay and Black's Harbor.
 Leaves Black's Harbor Wednesday on the tide for Dipper Harbor, calling at Beaver Harbor.
 Leaves Dipper Harbor for St. John 8 a. m. Thursday.
 Agent—Charles Wharff and Warehouse Co., Ltd., Phone 2681, Manager Lewis Connors.
 This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the steamer.

GRAND MANAN S.S. CO.

CHANGE OF TIME.
 Commencing October 1st and until further notice, steamer will sail as follows:
 Leaves Grand Manan Mondays, 7.30 a. m., for St. John via Eastport, Campbell and Wilson's Beach.
 Returns, leaves Turbullah's Wharf, St. John, Wednesdays, 7.30 a. m., to Grand Manan via Wilson's Beach, Campbell and Eastport.
 Leaves Grand Manan Thursdays at 7.30 a. m., for St. Stephen, via Campbell, Eastport, Cumming's Cove and St. Andrews.
 Returns leave St. Stephen Fridays at 7.00 a. m. (tide and ice permitting), for Grand Manan, via St. Andrews, Cumming's Cove, Eastport and