FINANCIAL and COMMERCIAL

MUST PRESERVE

(Toronto Globe.)

of two prominent manufacturers. Senator Edwards of Rockland and Sir William Van Horne of Montreal. Each of these exceptionally able men has the faculty of putting his views so clearly that there is no excuse for misunderstanding them, and their statements are all the more instruc-tive because, while they agree in part, they also to some extent disagree. Each has manifestly acquired his knowledge from practical experience, and has formed his opinions independently of extrane-

The second control of the control of

considerable strength and small investment buying is still proceeding. The main feature in the speculative market has been the rise in Union Pacific and the preliminary estimate for the year's income account shows total increase in income account shows total increase in income account shows total increase in income average of nearly \$4,000,000, and surplus available for common dividends equal 17 3-10 per cent. Such splendid accomplishment on the part of a leading railroad, coming at a time when powerful, long-continued official attacks upon its management have fallen flat, cannot but put restored confidence as to American securities into the minds of investerican securities into the minds of investors all over the world.
J. S. BACHE & CO.

TONAGE MARKET DULL

ward delivery. In one case the low rate of THE FORESTS ia to Spezzia, July-August loading, the name and size of the boat being withheld, ceived a telegram from Chief of Police but it is doubtful if additional boats could but it is doubtful if additional boats could be secured at or neaf similar terms. The requesting the arrest of James C. Fergus-

period of the year. In all off-shore trades rates are firm and tonnage in steady demand, and coal carriers in the New Eng. (Toronto Globe.)

Our staff correspondent in his articles on the supply of pulpwood has given to the public admirable summaries of the views and trades continued wanted and compublic admirable summaries of the views are firm and tonnage in steady demand, and coal carriers in the New England trades continued wanted and compublic admirable summaries of the views are firm and tonnage in steady deguson's wife and children are staying at a Pond street boarding house. In his possession were found two tick-

STOCK MARKET

the present Canadian situation, in the opinion of both Sir William Van Horne is a firm least of price and Senator Edwards, is that of spruce forest conservation. The spruce supply of the United States would be completely exhausted in half a dozen years if the manufacturers and users of paper had to depend on it alone. They are now obtaining large quantities of logs from Canadia at great expense, and are thus rapidly depleting our pulp supplies. A certain amount of forest is devasted every year by fire. Our own manufacturers consume a larger amount of protect is devasted every year by fire. Our own manufacturers consume a larger amount of protects in the state of the stocks of more paper for use in Canada and a much larger amount of protects in the state of the stocks of more paper for use in Canada and a much larger amount of protects in the state of the stocks of more paper for use in Canada and a much larger amount of put hat is made into paper for use in Canada and a much larger amount of put hat is made into paper for use in Canada and a much larger amount of put hat is made into paper for use in Canada and a much larger amount of put hat is made into paper for use in Canada and a much larger amount of put hat is made into paper for use in Canada and a much larger amount of put hat is made into paper for use in Canada and these latter show that small larger amount of put hat is made into paper for use in Canada and a much larger amount of put hat is made into paper for use in Canada and a much larger amount of put hat is made into paper for use in Canada and a much larger amount of put hat is made into paper for use in Canada and a much larger amount of put hat is made into paper for use in Canada and a much larger amount for exportation to district the part of the stocks of the Cobana and the paper in the paper for use in Canada and a much larger amount for exportation to district the paper of the stocks of the Cobana and the paper in the paper dependent of time when these two with the season in Coban pape

has	ket Report and New York	Cotton	Mar
re-	Furnished by D. C. Clinch,	Bank	er
to	Broker.		
	Yesterday	Today	
an-	Closing	Opening	N
ry.	Amalg Copper 911/2	911/4	
ess	Anaconda 01%	01/2	
	Am Sugar Rfrs123	1231/4	1
ble,	Am Smelt & Rfg 1177	1712	1
ed.	Am Car Foundry 43½ Atchison 93¾ Am Locomotive 59¼ Brook Prof Tret	431/4	
ess	Atchison 93%	931/2	
	Am Locomotive 591/4	59%	
the	Brook Rpd Trst 56	55 1/8	
to	Balt and Ohio 97%	971/2	
the	Brook Rpd Trst	35	
CHC	Canadian Pacific177%	11072	1
	Cric and G West	111/6	
	Gen Electric Co 139%	139 1	
	Kansas & Texas 251/2	351/8	
ug-	Nor and Western 76%	731/2	
ock	N Y Central 1131/2	1131/2	1
	Pacific Mail 30%	31	
· a	Reading .104½ Pennsylvania .123% Rock Island	1041/8	1
ays	Pennsylvania 123%	1231/2	1
st-	Rock Island 1. 21%	211/2	
ain	Southern Pacific 85% Northern Pacific 136% Union Pacific 144%	81%	
has	Northern Pacific 1367/8	136%	1
the	Union Pacific 144%	143%	1
	U S Steel 30%	00 74	
in-	U S Steel, pfd 100	100	1
in-	Total sales in New York y	esterday	476
000.	shares.	1	
ivi-	CHICAGO MARKET R	EPORT	
ich			
af	Sent corn 5256	5214	

| Rich and Ont Nav ... 67b 67 | Montreal Power ... 96 95 | Detroit United ... 67½ 67% | Mackay Co ... 69½ 6 69

NEW YORK COTTON MARKET.

A little time devoted to the care of the hair works wonders. Just use Ayer's Hair Vigor, the new kind, systematically and conscientiously, and see the result. Stops falling hair, cures dandruff, makes the hair grow. Ask your doctor about this. We publish the formulas J.C. Ayer Co., Lowell, Mags. A little time devoted to the care of the hair works wonders. Just use Ayer's Hair works wonders. Just use Ayer's Hair bride was a gold bracelet. The young couple received many valuable wedding presents. Immediately after the wedding breakfast Mr. and Mrs. Case left for their future home in Portland, Oregon. The bride travelled in a brown costume with hat to match

JAMES C. FERGUSON IS UNDER ARREST

Charged With Theft and Incendiarism at Springhill- -

Has Wife and Children.

The Toronto Globe on the views of Senator Edwards an Sir William Van Horne.

be secured at or near similar terms. The sail tonnage market is unchanged in all respects, except that slightly better rates are bid for southern coasting vessels. Shippers' requirements are becoming more urgent for lumber, tie and phosphate rock carriers, and the offerings of desirable vessels are exceptionally light, even for this sels are exceptionally light, even for this sell the arrest of James C. Fergus on, wanted there on charge of theft and incendiarism. Ferguson, who was accompanied by his wife and four children, was sell to the police and an official selection of the sail tonnage market is unchanged in all requesting the arrest of James C. Fergus on, wanted there on charge of theft and incendiarism. Ferguson, who was accompanied by his wife and four children, was sell to the police and an official selection of the sail tonnage market is unchanged in all requesting the arrest of James C. Fergus on, wanted there on charge of the sail tonnage of the sail

ets for Boston, an account book, lease of premises at Springhill Mines from John W. Wilson, and some small articles. He had paid to the U. S. officials a head tax or 1820 from himself and for the properties of 1820 from 1820 from himself and for the properties of 1820 from 1820 fro of \$20 for himself and family, and a refund will be asked, and the Boston tickets so arranged that the woman and chilets so arranged that the woman and children will have money to return to Spring-Salem (Mass), McIntyre, ballast.

Ferguson arrived in Springhill a month outlook of the Dominion.

Outlook of the Dominion.

Outlook of the Dominion.

Outlook of the Dominion.

Ferguson arrived in Springhill a month ago from Winnipeg with his wife, who had been there before. She completed arrangements for the purchase of Wm. McKay's bakery, but when her husband arrived to take control, it developed that been a fairly good one for almost all arrived to take control, it developed that arrived to take control arrived to take the control arri

in every trunk or suit case. It's a little doctor, and has a hundred good points.

Piles get quick and certain relief from Dr. Shoop's Magic Ointment. Please note it is made alone for Piles, and its action is positive and certain. Itching, painful, protruding or blind piles disappear like magic by its use. Large nickel-capped glass jars 50 cents. Sold by all druggists.

NEW YORK, July 20—There was a quiet market for steam tonnage in all trades, and but few charters resulted. The general demand for boats was limited and confined largely to those available for prompt and early delivery, but little inquiry being evidenced for tonnage for forward loading. The basis of rates recently current continues well sustained, except in few instances, and tonnage is only modified for the summer. Both are graduates of Mount Allison.

NEW YORK COPTON MARKET.

August cotton ... 11.36 11.50 11.57 11.93 11.87 11.93 12.02 A very interesting event occurred July 22nd, at the residence of James S. Mahood, Petersville church, Queens Co., when his sister, Miss Florence T. Mahood, was united in marriage to Gay L. Case, of Portland, Oregon, formerly of Wickham, Queens Co. The ceremony was perior formed at 7 a. m. by Rev. Mr. Colston, rector of St. Peter's Episcopal church, in the matics in Iowa State University, is also for Mount Allison. cream silk de soie, trimmed with valen ciennes lace, and carried a bouquet o

MINATURE ALMANAC.

Gladiator, 2188, Chartered.
Helinborg, at New York July 18.
Laura, 1801, chartered.
Micmac, at Cork July 15.
Orthia, 2694, chartered.
Shenandoah, 2492, London July 14. Barks.

Arrived Today.

west in mining, and this desire to sell by so many at one time could have no other effect but to reduce the prices of the pulpwood, and it is impossible to study his statement of the case without feeling constrained to admit that he has put up

Shoe Polish

A wise dealer will always show his honest desire to serve you by giving what



Arrived Yesterday.

"Dora Thorne," which is deservedly popular throughout the world. An opportunity to see the familiar characters of the novel on the stage should be an interesting attraction.

| MOTION REFUSED | Halifax, July 22—Judge Longley today refused to grant the motion of the Dominion Coal Company and E. H. Lemay | West END BOXES.

| Engine House No. 6, King street. | 112 | Corner Ludlow and Water streets. | 113 | Corner Ludlow and Market Place. | 114 | Corner Union and Winslow streets. | 115 | Middle street. Old Fort. | 116 | Corner Queen and Victoria streets. | 117 | Sand Point | 18 | Corner Queen and Victoria streets. | 118 | Corner Gueen and Victoria streets. | 119 | Corner St. John and Watson streets. | 120 | Corner St. John and Watson streets. | 121 | Corner St. John and Watson streets. | 122 | Corner St. John and Watson streets. | 123 | Corner Winslow and Watson streets. | 124 | Corner Queen and Victoria streets. | 125 | Corner Gueen and Victoria streets. | 126 | Corner St. John and Watson streets. | 127 | Corner St. John and Watson streets. | 128 | Corner St. John and Watson streets. | 129 | Corner St. John and Watson streets. | 129 | Corner St. John and Watson streets. | 129 | Corner St. John and Watson streets. | 129 | Corner St. John and Watson streets. | 129 | Corner St. John and Watson streets. | 129 | Corner St. John and Watson streets. | 129 | Corner St. John and Watson streets. | 129 | Corner St. John and Watson streets. | 129 | Corner St. John and Watson streets. | 129 | Corner St. John and Watson streets. | 129 | Corner St. John and Watson streets. | 129 | Corner St. John and Watson streets. | 129 | Corner St. John and Watson streets. | 129 | Corner Winson and Watson streets. | 120 | Corner St. John and Watson streets. | 120 | Corner St. John and Watson streets. | 120 | Corner St. John and Watson streets. | 120 | Corner St. John and Watson streets. | 120 | Corner St. John and Watson streets. | 120 | Corner St. John and Watson streets. | 120 | Corner St. John and Watson streets. | 120 | Corner St. John an

minion Coal Company and E. H. Lemay for a postponement of the Steel company suit. An appeal against this decision will be taken to the full bench. W. F. O'Conner, acting for E. H. Lemay, has applied to the governor-in-council to have the by-law by which the Steel company secured an adjournment of its annual meeting rescinded and this metter. will be dealt with at a meeting of the local government tomorrow.

It is understood here that at the meeting of Steel shareholders, who are opposed to Mr. Plummer's policy, which is to be held in Montreal on Aug. 2, a new president and board of directors will be elected and proceedings will be commenced to have these declared the rightful directors of the company. This course was foreshadowed by Mr. O'Conner in the course of Saturday's proceedings in the supreme fourt.

McAFEE—Infant son of Mr. and Mrs. John McAfee, Bellevue Ave., city, died at 5 o'clock this morning, with convulsions. Funeral tomorrow between 2 and 3 o'clock. SNODGRASS—On the 20th inst., at the home of George H. Dolan, Summer Hill, Queens Co., after a lingering illness, Mrs. J. E. Snodgrass, aged 28 years. The body will be taken to Young's Cove on Tuesday, for burial. Undertaker D. C. Slipp, of Hampstead, and Mr. and Mrs. Dolan accompanying the body. Mrs. Snodgrass was a member of Court Sacom, I. O. F., of Oldtown, Maine, and was highly respected by all who knew her. (Oldtown and Bangor papers please copy.) will be dealt with at a meeting of the

It takes only a little of

to make a great big difference in the deliciousness of soups, sauces, meats, fowls and game.

Ask any honest grocer for THE BEST SAUCE--He is sure to give you LEA & PERRINS', J. M. DOUGLAS & CO., (Established 1857) MONTREAL, Canadian Agents

SCOTT ACT TOWN

same; Br schr Myrtle Leaf, 236 tons, same; Br schr W H Waters, 120 togs, Weehawken to St John, coal, \$1.05; Br schr Noble H, 95 tons, Elizabethport to Pictou, coal, \$1.25; Br schr Noble H, 95 tons, Elizabethport to Pictou, coal, \$1.25; Br schr Norwood, 1.507 tons, Boston to Buenos Ayres, lumber, \$9.50, option Rosario, \$10.50; Nor bark Petra, 1.198 tons, Nova Ssotia to Buenos Ayres, lumber, pt; Br bark Annie, 1,340 tons, Guifport to Montevideo or Buenos Ayres, lumber, \$13.50; Br bark Calburga, 1,350 tons, Bonaire to Boston, salt, pt; Br schr Reliance, 191 tons, St John to Ponce lumber, \$6.50 and port charges; schr L T Whitmore, 240 tons, Perth Amboy to Portland, clay, \$1 net; schr C J Willard, 240 tons, same; schr Nellie F Sawyer, 241 tons, same from Raritan River, \$1.10; schr Susan N Pickering, 319 tons, Frankfort to New York, stone, \$1.15; schr J V Wellington, 244 tons, Machias to New York, stone, \$1.15; schr J V Wellington, 244 tons, Machias to New York, stone, \$1.15; schr Stures, 90; schr Almeda Willey, 493 tons, New York to Boston, sulpher, pt; Br stmr Hestia, 2,431 tons, Glasgow to Phildelphia, pig iron, 6s 6d, July; Br stmr Daltonhall, 2,265 tons, Huelva to New York, ore, 9s 71/4d, July.

TOO MUCH RUM IN

Woodstock Paper Wants "Cur-

rent of Damnation" Stopped at Once by Town Council.

The Woodstock Sentinel intimates that there is "too much rum" in that town. In a double-column article in the last issue at a New Jersey clam-bake, "I started my

"It is high time to call a halt. Something must be done, and right away at that I had been enjoying their low-neck-that, to stop the gross viblation of the country to the gross viblation of the country that I had been enjoying their low-neck-that, to stop the gross viblation of the country that I had been enjoying their low-neck-that, to stop the gross viblation of the country that I had been enjoying their low-neck-that, to stop the gross viblation of the country that I had been enjoying their low-neck-that, to stop the gross viblation of the country that I had been enjoying their low-neck-that, to stop the gross viblation of the country that I had been enjoying their low-neck-that, to stop the gross viblation of the country that I had been enjoying their low-neck-that, to stop the gross viblation of the country that I had been enjoying their low-neck-that, to stop the gross viblation of the country that I had been enjoying their low-neck-that, to stop the gross viblation of the country that I had been enjoying their low-neck-that, to stop the gross viblation of the country that I had been enjoying their low-neck-that, to stop the gross viblation of the country that I had been enjoying their low-neck-that is the country that I had been enjoying their low-neck-that is the country that I had been enjoying their low-neck-that is the country that I had been enjoying their low-neck-that is the country that I had been enjoying their low-neck-that is the country that I had been enjoying their low-neck-that is the country that I had been enjoying their low-neck-that is the country that I had been enjoying their low-neck-that is the country that I had been enjoying their low-neck-that is the country that I had been enjoying their low-neck-that is the country that I had been enjoying their low-neck-that is the country that I had been enjoying their low-neck-that is the country that I had been enjoying their low-neck-that is the country that I had been enjoying the country that I had been enjoying the country that I had been enjoying the country that I had seen any day, at almost any street corner.
Who is responsible? We want to know winsper, 'Little necks, not low necks.' I paid no attention to him, but after dinner he followed me out of the hall. 'You don't have many clams in Wisconsin. I reckon,' he said. 'Well,' I said, 'we have some, but it's a good way to water, and, in driving them across the country, their feet get sore and they don't thrive well.'

Why man alive,' said he' 'clams haven't any feet!' Soon after that he buttonhold. rum in evidence and there is apparently no person trying to stem the current of damnation. Shades of Tennyson Smith! one of my friends. 'Is that fellow gover-nor of Wisconsin?' he demanded. My

No matter whether the sales are being made by pocket pedlars or by others, there must be a united and vigorous effort to stamp out the traffic. Woodstock is too fair a town to suffer so materially from the blight of intemperance. It's up to Mayor Munro and his colleagues. The public profession of his worship needs realization. We have not seen enough

tangible effort on the part of this year's council, nothing save some useless bluster on the beer question, a mere side issue LOST HER GOLD WATCH

Miss Elliott, of Germain street, lost valuable gold watch Saturday evening.

She was on board the steamer Yale just Keep Your Eye prior to its sailing for Boston, and when she came off the boat she missed her watch, which was attached to a long chain about her neck, and had been placed in her belt. The hook attached to the chain that had held the watch was the constitution of the opening opening

D. Watters, of Toronto, assistant general manager of the Bank of Nova Scotia, is in the city on a pleasure trip. Mr. Watters was formerly a resident of St. John, his father, the Rev. Dr. Watters, having occupied the pulpit of St. Analysis of St. Analysis of Toronto, assistant general manager of the Bank of Nova Scotia, SONGS, is our motto.

Admission 5 Cents.

MARRIAGES

LYONS THE ADVERTISER

o.
YOUR DAILY SALES increased by the
YONS METHOD OF ADVERTISING,
PECIAL SALES CONDUCTED with profit-

A CLAM STORY An ex-Governor of Wisconsin, a famous that I had been enjoying their low-neckfriend admitted that I was. 'W-a-l,' said he, 'p'r'aps he may be a smart enough man for Wisconsin, but he's a good deal of a fool at the seashore.' "—Christians

CONDENSED ADVERTISEMENTS

(Too late for classification.) WANTED-TWO BLACKSMITH HELP-ers. Apply to JAMES ELLIOTT, Nel-son street. 987-7-25.

APPY

All that is best and latest in ANIMAT-

59 WINDOWS FURNISH VENTILA-

YOUR SHOES should receive the same care as the rest of your wearing apparel. If you get careless THEY SUFFER and you shorten their lives.



And use regularly. It will soften and preserve the leather, and gives a brilliant, last-ing shine. It is also AT STORES 15c and 25c Sizes

PACKARD'S SPECIAL SHOE

DRESSING



L. H. PACKARD & Co., Limited, Montreal



Assets, \$3,300,000 Losses paid since organization Over \$40,000,000.

R. W. W. FRINK.

WESTERN ASSURANCE CO.

Manager, Branch St. John. N. B. **The Ontario**

FIRE INSURANCE COMPANY.

Full Gov't. Deposit. Non-Tariff. Adequate Security: Reasonable Rates.

46 Frincess St. 'Phone 890 Alfred Burley, Gen. Agent, AGENTS WANTED.