SPECULATIVE ENTHUSIASM SHOWS SIGNS OF ABATING

Outside Interests Playing Little Part in Mining Market General Trend of Cobalts is Easier.

Public interest in the Cobalts, up to the present stage of the fall session never a very tangible quantity, has if anything shown signs of abating during the past week and speculation has not fallen off to any appreciable extent, but the general tone of the whole market just at the present shows nothing, if not that outsiders are entering but little into the daily round of transaction. Standard Stock and Mining Exchange.

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group of six claims dontreal River silver

ly to 10c lower; pigs her; heavy, \$8.40 to

o \$8.50; yorkers \$8.15 \$8.25, rough, \$7.40

\$75 dairies, \$8.10 to

steady; lambs slow, ambs, \$5.25 to \$7.60;

20.-Liverpool and cattle are steady,

r lb. for live cattle.

ov. 20.—John Rogers quote to-day: States

ranch cattle, 10 1-20 and helfers, 11c to -2c to 10c. Weather

L REFUSE

NO THE LEASE

Railway, Operating

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Cost of Bridges.

7. 20. — The Pere

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sale to the South.

Company made re-

company are asking

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P.S.R. officials con-

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KERS, ETC.

Cor. King and

Stock Exchange

trading in other mining securities has naturally fallen into decline and the copper industries of the difference copper industries of the control of the copper industries of influenced by this factor more than appears on the surface. The great possibilities, incident to a consolidation of the leading productive agencies of copper metal, appear very attractive on paper and on the exchanges across the line a boom in coppers has resulted that bids fair to rival the great stock market movements, which have made the history of those institutions during past years. New York advices report (that with the bulge in prices on their market, the tendency to liquidate Cobalts and reinvest in coppers before profit-taking opportunities on this movement have disappeared, has characterized dealings of late. The natural trend of the Cobalt mining stocks during operations of this kind has been Timiskaming 7. ing operations of this kind has been anything but buoyant, and a heavy tone has typified transactions in general the any losses registered have not been of material size.

Silver Queen

Timiskaming

Trethewey

Watts

-Morning Sales.

La Rose-100 at 105 Sales.

With New York speculation in Ontario mining shares so small, the local markets have remained generally dull and listless. Active trading in such sass have been specialized in has not tended to bring about higher levels; on the contrary, transactions have borne the ear-marks of liquidation on an unwilling market, and with securities at times forced for sale, lower prices have been almost inevitable. The absorbing power of the exchanges at the present is not of sufficient callibre to take care of all the stock offering and in some instances brokers' are finding some-difficulty in disposing of their clients' holdings save at discount.

Crown Reserve continues the centre of attraction at the moment. Irregularity has characterized dealings in the stock for some days and the investiment public has not as yet made up its mind as to the ultimate outcome of the recent bear drive. These shares have a small holding locally and occupy but a diminutive place in speculative interest among Toronto investics as a very poor demand on the market and with free siquidation coming from Montreal, ready buyers are considerably in the minority. With the market for the stock in its present status, lower levels might prove easy. to accomplish, and should realizing safes continue, sentiment in the main does not look for any betterment in the main does not look for any betterment in the main does not look for any betterment in the main does not look for any betterment in the main does not look for any betterment in the main does not look for any betterment in the main does not look for any betterment in the main does not look for any betterment in the main does not look for any betterment in the main does not look for any betterment in the main does not look for any betterment in the main does not look for any betterment in the main does not look for any betterment in the main does not look for any betterment in the not displayed for the immediate future at least.

The further break in La Rose late in the, week is not taken to indicate an

the effect that the dividend will be re stored to its recent high standard in the near future, is having little or no effect on the market.

In the lower priced stocks the main

tendency at the moment appears to be an inclination to sell off. The weak-ness in the market leaders has tended list and that these issues have resisted as well as they have is due to the fact that holders are not disposed to realize at present prices, preferring to

News from the camp during the week has been of a favorable nature. Severa valuable discoveries have been made the near future, while the ore ship-ments for the week last reported show-ed a material increase. The market, ed a material increase. The market, however, has not been at all influenced by these factors, and this in itself shows the state into which speculatio

Beaver has shipped a car of ore dur ing the week, thus becoming the first addition to the list of shippers this year, while another highly favorable development is the announcement of the discovery by the Hargrave of the Kerr Lake vein, which has been so persistently sought after for over a

Corporation.
nn., Nov. 20.—In an Circuit Judge W. H.
ul, filed in St. Louis States circuit court Missouri held that Co. of New Jersey poration and ordered CO, Nov. 20. Tae , used as a skating The loss exceeds

Bailey, 9 to 12; Buffalo, 2 1-2 to 3 1-2; Bay State Gas, 7-8 to 1; Bovard Cons., 7 1-2 to 8; Colonial Silver, 11-16 to 3-4, high 3-4, low 11-16, 2000; Cobalt Central, 30 to 31, 7000 sold 31; Cumberland Ely, 9 1-8 to 9 1-4; Chicago Subway, 6 to 6 1-4; Crown Reserve, 4 1-4 to 4 3-4; Dominion Copper, 1 to 6; Ely-Central, 1 3-8 to 1 7-16; Foster, 40 to 44. Gold.

Art Plane Exhibit. 1 3-8 to 1 7-16; Foster, 40 to 44; Gold-field Cons., 7 7-8 to 8; Green-Mechan, 10 to 20; Giroux. 11 7-8 to 12; Green-Cananea, 13 7-8 to 14; Granby, 100 to 104; Hargraves, offered 55; Kerr Lake, 8 to 8 1-4, high 8 3 1-6, low 8, 1500; King Edward, 9-16 to 11-16; Lake Superior, 27 1-2 to 28; Lehigh Valley, 98 1-4 to 98 3-4; La Rose, 4 11-16 to 4 13-16, high 4 15-16 low 4 3-4, 4000; McKinley 80 to 85; Nevada Cons. 29 1-2 to 29 3-4; Nev-every musician.

if not that outsiders are entering but little into the daily round of transactions, and with this factor governing price conditions, it is not surprising that an easier run of quotations has followed thruout almost the whole list. With speculative attention on the New York curb concentrated wholly on the possible merger of the principal control of the principal control

eral tho any losses registered have not been of material size.

With New York speculation in Ontrilong shares so small, the local markets have remained generally dull and listless. Active trading in such

| | Toronto Stock Exchange Un Securities. | listed |
|---|--|--------|
| | Sell. | Buy. |
| | Beaver Consolidated Mines 34 | 331/4 |
| ă | Buffalo Mines Co 2 % | |
| ğ | Canadian Gold Fields | |
| ă | Chambers - Ferland 43 | 42 |
| ŝ | City of Cobalt 471/2 | 461/2 |
| g | Cobalt Central 31 | 30 |
| | Cobalt Lake Mining Co 151/2 | 15 |
| | Cobalt Silver Queen 281/2 | 271/2 |
| 릨 | Coniagas | ••• |
| 롛 | Foster Cobalt Mining Co 41 | 391/2 |
| ŝ | Great Northern Silver | 121/2 |
| | Green-Meehan Mining Co 13 | 12 |
| | Kerr Lake Mining Co8.10 | 8.00 |
| ğ | Little Nipissing 201/2 | 19% |
| ı | McKinley Dar. Savage 84 | 81 |
| ě | Nancy Helen 201/2 | 19 |
| 띜 | Nova Scotia Silver Cobalt 501/2 | 491/ |
| 9 | Ophir Cobalt Mines1.05 | 24 |
| | | 20% |
| | | 1.50 |
| ą | Right-of-Way 1.65 | 16 |
| l | LOCHESTEI | 174 |
| 2 | Silver Bar | 154 |
| 1 | Silver Leaf Milling Co 1072 | 781 |
| | Timiskaming 80 | 17 |
| | Watts Mines 19Morning Sales | |
| | Silver Queen-300 at 28. | |
| 1 | Chambers—100 at 421/2, 500 at 42. | |
| 3 | Chambers 1000 at 50 100 at 50. | |

Scotia-1000 at 50, 100 at 50. Kerr Lake-50 at 8.05, 75 at 8.07. Beaver—1000 at 33%.
Timiskaming—500 at 79.
City of Cobalt—1000 at 47, 500 at 46%.

A Wonderful Opportunity for Music Students.

BEAVER SHIPS ORE

The Toronto World, working in conjunction with the United States School of Music of New York, offers an extraordinary opportunity to music lovers, music students and those desirous of mastering thoroughly the plano, organ, violin, guitar, banjo, cornet, mandolin and other musical mostly of high grade ore. At the Beaver mine from one to three tons of ore are being raised daily and it is stated that shipments will now be made regularly.

Application has been made to list Beaver stock on the New York Curb, as many Americans are interested in the shares, and a broader market for the stock is thereby promised.

New York Curb.

Chas. Head & Co. report the following closing prices on the New York Curb.

Argentum closed, 15 to 18, 2800 sold 16, Bailey, 9 to 12; Buffalo, 2 1–2 to 3 1–2; Bay State Gas, 7-8 to 1; Bovard Cons.

A special collection of the highest art planos in America will be on ex-mibition from Monday, Nov. 22, to Sat-urday, Nov. 27, at the Nordheimer Plano Warerooms, 15 East King-street.

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I am offering a Limited Number of Shares 15c (Par Value \$1.00, Fully Paid and Non-Assessable) in the CALIFORNIA-ALBERTA OIL CO., and I

The California-Alberta Oil Co.

Shares 15c Each, Paid in Four Monthly Payments

What One Hundred Dollars Has Made in Other Oil Companies

\$100 invested in Handford Company has since had a value of \$4,000 \$100 invested in San Joaquin Company has since had a value of \$5,700

\$100 invested in Central Oil Company has since had a value of \$15,000 \$100 invested in Alcalde Oil Company has since had a value of \$30,000

\$100 invested in Home Oil Company has since had a value of \$40,000

It is only a matter of time before we figure in this list.

To make thousands of dollars on a small investment of \$100 in two or three years is the kind of investment one looks for. It is the kind of profits only made possible by investments in the oil business, and the Alberta fields are the last to offer these

First-The Alberta fields are within easy reach of the markets, having splendid transportation facilities, there being three transcontinental railroads in the district.

Second-From the geological reports made by the Canadian Government, which I published in my ad. of November 13, the Alberta Oil Fields are likely to be immensely productive.

Third-The Canadian Government gives a bounty to producers of 11/2c per gallon.

Even if you do not decide to buy read the following, it tells how Dollars grow in the Oil Business

It is my object to educate as many people as possible in the profits made in oil producing companies.

A year ago Kern oil stock was sold for 10 cents a share. Today it is 50 cents a share; but this is not half so spectacular as the price of the Lucile oil stock. Two years ago it was going the rounds of the streets at 15 cents a share, and to-day is worth \$9.50 a share something more than five thousand per cent, is daily made on the selling of this stock at \$9.50-i.e., made by those who were fortunate enough to purchase it on the ground floor price of 15c. It was sold even at 3 cents per share at one time-and not selling fast at that.

A year ago the Associated stock sold for \$23.50, and before that date for a great deal less. To-day it is worth more than \$37 per share.

Claremont sold a year ago for 65c a share. To-day it has gained a dollar margin, being readily sold at \$1.65 per share.

San Francisco and McKittrick sold a year ago for \$4.00 a share. To-day it is readily selling at \$25.00 a share, and these are not the only profits made in these stocks,

A banker laughs when you say that you can make more than 10 per cent. on your money, but this banker is no doubt reaping some of the thousands and thousands per cent. now being made annually in the California Oil industry.

It is just such spectacular profit making as is found in the oil industry that makes it possible for bankers to make money. A bank is an expensive institution to run. They pay as high as 3 per cent. on your money, and they loan you the same money at from 3 to 6 per cent. Where do you suppose they come in with this meagre profit? How do you suppose they clear millions to pay dividends to their own stockholders on such a narrow margin? They don't do it on this margin. It is done by their speculative ventures, that net them a great deal more than their straight loans do. The bank is a monument which makes it possible for the president and directors of these banks to make personal investments that net them thousands of dollars more than their actual investments in the bank.

Quick sales mean quick development quick development means quick profits. Therefore, my advice for every one who desires to make a long profit in the oil game, and to reap a portion of the millions paid yearly in dividends, is to buy stocks when they are first offered, and get in on the ground floor price thereby multiplying their opportunity manyfold.

While I have dwelt in the above article on listed companies. let me please call to your mind some of the dividends paid by a few of those companies that are not listed.

For instances: The California Oil Fields, Limited, incorporated for \$2,000,000, have paid \$1,750,000 in dividends.

The Central Oil Company-\$483,926 in dividends; the Mexican Petroleum-\$1,402,400 in dividends, and the Union Provident Oil Company has paid \$1,132,000 in dividends.

Add to this the hundreds of others of less importance, such as the Fullerton, which has paid \$142,000 in dividends, and the dividends paid by the listed stocks; then add again to these figures the dividends paid by the Standard, Associated and others, and you have a sum total that is apparently incompre-

The oil industry offers you a chance to share in these dividends. It is unlike any other business, for the reason that you have more opportunity to reap large dividends from a small investment than in any other line of endeavor.

Both Canadian Trans-Continental Railroads Drilling for Oil

A clipping from the Edmonton Journal of last February

"C.N.R. BORING FOR OIL.

W. R. Martin, Oil Expert of the Canadian Northern Railway, arrived in this city yesterday to look into the question of commencing oil boring operations for the C.N.R. near Morinville. He has gone out to Morinville to-day to look over the land. The Canadian Northern has for some time been considering the question of commencing oil boring operations near Morinville, and has gone so far as to purchase a \$40,000 plant and bring it to the city ready for work at Morinville."

Cutting from Vancouver "Province," dated May 13, 1909: "CPR WILL DRILL FOR PETROLEUM IN ALBERTA." "Operations Will Be Started Near Rocky Mountains This Summer-Expert Has Been Retained-District Expected to Become Large Producer in a Few Years.

"The Executive of the Canadian Pacific Railway has made a large appropriation for the purpose of drilling for petroleum. Operations will be started shortly. The company has secured the services of Mr. Eugene Coste, a well known Toronto mining engineer, who is regarded as a world-wide authority in regard to natural gas and petroleum formations,

The Company's Property

The property of the Company is located in Northern Alberta, Canada, about 30 miles north-west of Edmonton, and consists ci 1,980 acres.

I sincerely believe that this Company is destined to pay dividends, as surely as the great American companies have done. So buy now, while I am offering shares at 15 cents per share. payable one-quarter cash and one-quarter monthly.

200 Shares for \$30; pay \$7.50 down, \$7.50 per month. 500 Shares for \$75; pay \$18.75 down, \$18.75 per month. 1,000 Shares for \$150; pay \$37.50 down, \$37.50 per month.

I do not ask you to take my word on conditions in the territory, but to carefully consider the evidence given before the Senate of Canada by experts who had absolutely nothing to gain. Their evidence can be relied upon, and it all points in the one direction, that there is undoubtedly in Northern Alberta the greatest oil field in the world, only waiting to be tapped, and the minute this territory is opened shares in companies established will advance rapidly in price, and there will be huge returns for those who get in on the ground floor. Remember, the price of these shares will soon be raised.

For further information, prospectus, or extracts from the Government reports, varite to

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5000 Toronto Brazilian Diamond 10c per share 2500 Minnehaha—bld 1000 Swastika Gold Mines

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MIGHTON & CAVANAUGH,

Drawer 1082. Brokers. Nelson, B.C.

Trethewey Silver Cobalt Mine, Limited.

Dividend No. 6

Notice is hereby given that a division of profits equal to fifteen per cent, on the Captial Stock of Trethewey Silver-Cobalt Mine, Limited, will be made to Shareholders of record on Dec. 1st. 1909, payable on Dec. 15th, 1909, making a total distribution of 25 per cent. for the current year.

The Transfer Books will be closed from the 1st till the 15th day of December, both days inclusive.

Transfers are made only at the offices of the Company, 1428 Traders Bank Building, Toronto.

By order of the Board. D. A. BREBNER,

Secretary-Treasurer, Toronto, Nov. 13th, 1909. 67,67,67,67

Chas. A. Pyne. H. C. Secord. W. B. Proctor. BROKERS STOCKS, BONDS & DEBENTURES COBALT STOCKS | Members Standard A SPECIALLY. Stock Exchange b Phone M. 5506, Lawlor Bldg., Toronte

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5 Sterling, Bank 10 Northern Bank, 20 Trusts & Guarantee (fully or partially paid), 100 Colonial Investment & Loan, 10 United Empire Bank, 10 Home Bank, 10 Sun & Hastings Loan, 2500 Diamond Vale Coal, 2000 Rothschilds Cobalt, 5000 Bailey, 1500 Wettlaufer, 1000 Cobalt Treasure, 1700 Agaunico, 800. FOR SALE

FOR SALE

10 United Empire Bank, 7 Dom. Permanent, 10
Farmers Bank, 10 Trusts & Guarantee, 3
Standard Loan (5 per cent.), 10 Northern
Crown Bank, 2000 Cobalt Paymaster, 1000
Cobalt Treasure, 7500 Cobalt Majestic, 6500
Cobalt Development, 3500 Cobalt Merger, 500
Cobalt Nugget, 1000 Boyd-Gordon, 1000 Bartelett Mines, 5000 Airgoid, 1000 Columbua Cobalt, 2500 Mother Lode, 150 Western Oil & Coal, 5000 Maple Mountain, 200 Kerr Lake
Majestic, 900 Shamrock, 5000 Titan, 300 Gollins
Wireless, 200 Canadian Marconi, 1000 Maidens Cobalt, 27 Can. Birkbeck Loan, 12 London
Electric Light, 7700 Point Edward Elevator 6
per cent. Bonds, 27 Eastern and Western Land
Corporation, 4000 Cochrane.
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