

# COBALT--- Mining Markets Close the Week at Highest Prices ---COBALT

**The Electrical Ore Finding Co., Limited**  
is negotiating for the purchase of the mining rights on 40 square miles of territory.

## Trading Increases Day by Day Both at Toronto and New York

**Cobalts of Substance Are Attracting Wide Attention From Investors and Speculators.**

World Office,  
Saturday Afternoon, Oct. 31.  
Cobalts remain persistent on their own merits and a speculative public is buying with enthusiasm that appears to know no bounds.  
And at the same time, in the midst of this condition of heavy buying and selling, there is detected a certain undertone of substance, of clear-thinking and sane movements, that has not always characterized other mining booms in previous years.  
The boom is on. Not such a boom as took place two years ago. The present boom has the earmarks of solidity, of something accomplished, of a genuine future of the kind that will result in the establishing of a mining industry backed by good men.  
An example of what is being done passed thru Toronto yesterday in the shape of 13 cars loaded with silver for Denver.

Every day sees an increase in the amount of business being done. It has increased spectacularly in the last few weeks and shows every indication of realizing no limit as yet.  
Figures talk. Here are some:  
Up to Friday 1,230,084 shares of Cobalt mining stock were dealt in on the Standard Exchange, and on the Toronto curb 708,835 shares were handled. This totals in all 1,938,919 shares, having a total value of \$1,543,422.99.

And large as the recorded transactions are, the amount of business done off the floor is daily increasing. The public following is growing larger.  
Among the new issues, Otisse is now only available in the open market and Gifford, the first offering of which has been over-subscribed, already commands a premium.  
In New York mining stocks have been exceedingly active during the past week, with every indication of a steady and increasing demand for good dividend paying securities for permanent investment.

Cobalts have been prominent in an upward movement that appears to have strength and higher prices are confidently looked for, as many shrewd operators are withholding and absorbing certain Cobalt stocks until after the elections.  
The investing public are buying good Cobalt stocks attracted by intrinsic values and good management.  
As the Cobalt News Bureau in New York says: "The admirable mining and corporate laws of Ontario lend themselves to the protection of the investor, and where the board of directors is as responsible one and the property has a reasonable prospect of making good the chances of loss are considerably lessened, with every prospect of quick and lucrative returns."

People in Toronto will readily see by the following figures that Cobalts are decidedly active at New York:  
On Saturday last over 100,000 shares were made; on Monday 54,000, Tuesday 56,500, Wednesday 52,000. These figures make 331,400 total transactions, not to mention the business also done off the floor.  
Cobalt Central held up firm with immense dealings; on Monday last the sales amounted to 50,000, and on Friday to 52,000.

There are some 16 mining stocks now listed in New York, and brokers there are asking that more of the good securities dealt in at Toronto be also put on the Wall-street curb. At the close of the market on Saturday sentiment was exceedingly buoyant and prices closed in most instances at the highest points of the week. Indications favor a bigger and broader market next week.

**HEAVY TRAFFIC CONTINUES**  
Boats Are Carrying Loads of Men and Provisions into New District.  
It is reported on excellent authority that traffic into Montreal River District is not getting slack as the winter season approaches.  
The river steamers are carrying from fifty to a hundred people into the district every day and not a great many of the prospectors now on the ground have a reasonable prospect of making good the chances of loss are considerably lessened, with every prospect of quick and lucrative returns.

People in Toronto will readily see by the following figures that Cobalts are decidedly active at New York:  
On Saturday last over 100,000 shares were made; on Monday 54,000, Tuesday 56,500, Wednesday 52,000. These figures make 331,400 total transactions, not to mention the business also done off the floor.

Cobalt Central held up firm with immense dealings; on Monday last the sales amounted to 50,000, and on Friday to 52,000.

There are some 16 mining stocks now listed in New York, and brokers there are asking that more of the good securities dealt in at Toronto be also put on the Wall-street curb. At the close of the market on Saturday sentiment was exceedingly buoyant and prices closed in most instances at the highest points of the week. Indications favor a bigger and broader market next week.

It is expected, however, that prospecting will be continued for some time yet.

Parties of prospectors are daily going back with canoe loads of provisions and it is the intention of the most of these prospectors to spend the winter months on the ground so as to be ready for the spring influx.

The rush into that district will be unprecedented when navigation opens up after the winter freeze-up.

**MAY SURPASS COBALT**  
Wonderful Discoveries Being Made in the Montreal River District.

John W. Bartlett of Toronto arrived in town yesterday from the Montreal River Mining District, where he has spent the summer, and tells of some wonderful discoveries in that region.

He says it is common opinion that the Silver Lake and Gowdanna country will eventually surpass the rich-

ness of Cobalt. Surface showings of many properties such as the Mann and Otisse are marvelous, and with proper development will prove beyond the expectations of the most sanguine.  
Development work on the Otisse is now being carried on by a gang of 25 men, but bunk-houses are in course of erection to accommodate 50.  
Manager Loring is having brought in by boat 12 tons of cement to form the foundation for a 12-drill compressor, and a splendid road to the mine is completed.  
Mr. Bartlett says that the whole country is being prospected. It is a common sight to see 50 canoes pass the shack where he has been living in a single day.

**SILVER ORE FROM AMALGAMATED.**  
H. B. Willis, banker, Traders' Bank Building, has on exhibition a stock of ore taken from the newly uncovered vein of the Amalgamated. This ore shows silver in paying quantities, perhaps 600 ounces to the ton. It is fine-looking ore and was got right on the surface of the mine. This is good news for Amalgamated and there is rejoicing in the railto.

**ACTIVITY IN OTISSE.**  
Otisse stock was in active demand on the local exchange to-day, selling at 56 for nearly 10,000 shares. This stock will be listed on Wednesday.

**Toronto Stock Exchange Unlisted Securities.**

Sell.	Buy.
Beaver Consolidated Co.	48
Canadian Gold Fields	47
Chambers-Ferland	1.00 1/2
Cobalt Lake Mining Co.	20
Poster Cobalt Mining Co.	19
La Rose	6.50
Little Nipissing	6.50
Peterson Lake	60
Rochester	21
Silver Lake	21
Silver Queen	1.25
Temiskaming	1.18
Trethewey	1.12
Watts Mines	75

Chambers-Ferland-100 at 1.04, 200 at 1.04, 300 at 1.04, 400 at 1.04, 500 at 1.04, 600 at 1.04, 700 at 1.04, 800 at 1.04, 900 at 1.04, 1,000 at 1.04, 1,100 at 1.04, 1,200 at 1.04, 1,300 at 1.04, 1,400 at 1.04, 1,500 at 1.04, 1,600 at 1.04, 1,700 at 1.04, 1,800 at 1.04, 1,900 at 1.04, 2,000 at 1.04, 2,100 at 1.04, 2,200 at 1.04, 2,300 at 1.04, 2,400 at 1.04, 2,500 at 1.04, 2,600 at 1.04, 2,700 at 1.04, 2,800 at 1.04, 2,900 at 1.04, 3,000 at 1.04, 3,100 at 1.04, 3,200 at 1.04, 3,300 at 1.04, 3,400 at 1.04, 3,500 at 1.04, 3,600 at 1.04, 3,700 at 1.04, 3,800 at 1.04, 3,900 at 1.04, 4,000 at 1.04, 4,100 at 1.04, 4,200 at 1.04, 4,300 at 1.04, 4,400 at 1.04, 4,500 at 1.04, 4,600 at 1.04, 4,700 at 1.04, 4,800 at 1.04, 4,900 at 1.04, 5,000 at 1.04, 5,100 at 1.04, 5,200 at 1.04, 5,300 at 1.04, 5,400 at 1.04, 5,500 at 1.04, 5,600 at 1.04, 5,700 at 1.04, 5,800 at 1.04, 5,900 at 1.04, 6,000 at 1.04, 6,100 at 1.04, 6,200 at 1.04, 6,300 at 1.04, 6,400 at 1.04, 6,500 at 1.04, 6,600 at 1.04, 6,700 at 1.04, 6,800 at 1.04, 6,900 at 1.04, 7,000 at 1.04, 7,100 at 1.04, 7,200 at 1.04, 7,300 at 1.04, 7,400 at 1.04, 7,500 at 1.04, 7,600 at 1.04, 7,700 at 1.04, 7,800 at 1.04, 7,900 at 1.04, 8,000 at 1.04, 8,100 at 1.04, 8,200 at 1.04, 8,300 at 1.04, 8,400 at 1.04, 8,500 at 1.04, 8,600 at 1.04, 8,700 at 1.04, 8,800 at 1.04, 8,900 at 1.04, 9,000 at 1.04, 9,100 at 1.04, 9,200 at 1.04, 9,300 at 1.04, 9,400 at 1.04, 9,500 at 1.04, 9,600 at 1.04, 9,700 at 1.04, 9,800 at 1.04, 9,900 at 1.04, 10,000 at 1.04, 10,100 at 1.04, 10,200 at 1.04, 10,300 at 1.04, 10,400 at 1.04, 10,500 at 1.04, 10,600 at 1.04, 10,700 at 1.04, 10,800 at 1.04, 10,900 at 1.04, 11,000 at 1.04, 11,100 at 1.04, 11,200 at 1.04, 11,300 at 1.04, 11,400 at 1.04, 11,500 at 1.04, 11,600 at 1.04, 11,700 at 1.04, 11,800 at 1.04, 11,900 at 1.04, 12,000 at 1.04, 12,100 at 1.04, 12,200 at 1.04, 12,300 at 1.04, 12,400 at 1.04, 12,500 at 1.04, 12,600 at 1.04, 12,700 at 1.04, 12,800 at 1.04, 12,900 at 1.04, 13,000 at 1.04, 13,100 at 1.04, 13,200 at 1.04, 13,300 at 1.04, 13,400 at 1.04, 13,500 at 1.04, 13,600 at 1.04, 13,700 at 1.04, 13,800 at 1.04, 13,900 at 1.04, 14,000 at 1.04, 14,100 at 1.04, 14,200 at 1.04, 14,300 at 1.04, 14,400 at 1.04, 14,500 at 1.04, 14,600 at 1.04, 14,700 at 1.04, 14,800 at 1.04, 14,900 at 1.04, 15,000 at 1.04, 15,100 at 1.04, 15,200 at 1.04, 15,300 at 1.04, 15,400 at 1.04, 15,500 at 1.04, 15,600 at 1.04, 15,700 at 1.04, 15,800 at 1.04, 15,900 at 1.04, 16,000 at 1.04, 16,100 at 1.04, 16,200 at 1.04, 16,300 at 1.04, 16,400 at 1.04, 16,500 at 1.04, 16,600 at 1.04, 16,700 at 1.04, 16,800 at 1.04, 16,900 at 1.04, 17,000 at 1.04, 17,100 at 1.04, 17,200 at 1.04, 17,300 at 1.04, 17,400 at 1.04, 17,500 at 1.04, 17,600 at 1.04, 17,700 at 1.04, 17,800 at 1.04, 17,900 at 1.04, 18,000 at 1.04, 18,100 at 1.04, 18,200 at 1.04, 18,300 at 1.04, 18,400 at 1.04, 18,500 at 1.04, 18,600 at 1.04, 18,700 at 1.04, 18,800 at 1.04, 18,900 at 1.04, 19,000 at 1.04, 19,100 at 1.04, 19,200 at 1.04, 19,300 at 1.04, 19,400 at 1.04, 19,500 at 1.04, 19,600 at 1.04, 19,700 at 1.04, 19,800 at 1.04, 19,900 at 1.04, 20,000 at 1.04, 20,100 at 1.04, 20,200 at 1.04, 20,300 at 1.04, 20,400 at 1.04, 20,500 at 1.04, 20,600 at 1.04, 20,700 at 1.04, 20,800 at 1.04, 20,900 at 1.04, 21,000 at 1.04, 21,100 at 1.04, 21,200 at 1.04, 21,300 at 1.04, 21,400 at 1.04, 21,500 at 1.04, 21,600 at 1.04, 21,700 at 1.04, 21,800 at 1.04, 21,900 at 1.04, 22,000 at 1.04, 22,100 at 1.04, 22,200 at 1.04, 22,300 at 1.04, 22,400 at 1.04, 22,500 at 1.04, 22,600 at 1.04, 22,700 at 1.04, 22,800 at 1.04, 22,900 at 1.04, 23,000 at 1.04, 23,100 at 1.04, 23,200 at 1.04, 23,300 at 1.04, 23,400 at 1.04, 23,500 at 1.04, 23,600 at 1.04, 23,700 at 1.04, 23,800 at 1.04, 23,900 at 1.04, 24,000 at 1.04, 24,100 at 1.04, 24,200 at 1.04, 24,300 at 1.04, 24,400 at 1.04, 24,500 at 1.04, 24,600 at 1.04, 24,700 at 1.04, 24,800 at 1.04, 24,900 at 1.04, 25,000 at 1.04, 25,100 at 1.04, 25,200 at 1.04, 25,300 at 1.04, 25,400 at 1.04, 25,500 at 1.04, 25,600 at 1.04, 25,700 at 1.04, 25,800 at 1.04, 25,900 at 1.04, 26,000 at 1.04, 26,100 at 1.04, 26,200 at 1.04, 26,300 at 1.04, 26,400 at 1.04, 26,500 at 1.04, 26,600 at 1.04, 26,700 at 1.04, 26,800 at 1.04, 26,900 at 1.04, 27,000 at 1.04, 27,100 at 1.04, 27,200 at 1.04, 27,300 at 1.04, 27,400 at 1.04, 27,500 at 1.04, 27,600 at 1.04, 27,700 at 1.04, 27,800 at 1.04, 27,900 at 1.04, 28,000 at 1.04, 28,100 at 1.04, 28,200 at 1.04, 28,300 at 1.04, 28,400 at 1.04, 28,500 at 1.04, 28,600 at 1.04, 28,700 at 1.04, 28,800 at 1.04, 28,900 at 1.04, 29,000 at 1.04, 29,100 at 1.04, 29,200 at 1.04, 29,300 at 1.04, 29,400 at 1.04, 29,500 at 1.04, 29,600 at 1.04, 29,700 at 1.04, 29,800 at 1.04, 29,900 at 1.04, 30,000 at 1.04, 30,100 at 1.04, 30,200 at 1.04, 30,300 at 1.04, 30,400 at 1.04, 30,500 at 1.04, 30,600 at 1.04, 30,700 at 1.04, 30,800 at 1.04, 30,900 at 1.04, 31,000 at 1.04, 31,100 at 1.04, 31,200 at 1.04, 31,300 at 1.04, 31,400 at 1.04, 31,500 at 1.04, 31,600 at 1.04, 31,700 at 1.04, 31,800 at 1.04, 31,900 at 1.04, 32,000 at 1.04, 32,100 at 1.04, 32,200 at 1.04, 32,300 at 1.04, 32,400 at 1.04, 32,500 at 1.04, 32,600 at 1.04, 32,700 at 1.04, 32,800 at 1.04, 32,900 at 1.04, 33,000 at 1.04, 33,100 at 1.04, 33,200 at 1.04, 33,300 at 1.04, 33,400 at 1.04, 33,500 at 1.04, 33,600 at 1.04, 33,700 at 1.04, 33,800 at 1.04, 33,900 at 1.04, 34,000 at 1.04, 34,100 at 1.04, 34,200 at 1.04, 34,300 at 1.04, 34,400 at 1.04, 34,500 at 1.04, 34,600 at 1.04, 34,700 at 1.04, 34,800 at 1.04, 34,900 at 1.04, 35,000 at 1.04, 35,100 at 1.04, 35,200 at 1.04, 35,300 at 1.04, 35,400 at 1.04, 35,500 at 1.04, 35,600 at 1.04, 35,700 at 1.04, 35,800 at 1.04, 35,900 at 1.04, 36,000 at 1.04, 36,100 at 1.04, 36,200 at 1.04, 36,300 at 1.04, 36,400 at 1.04, 36,500 at 1.04, 36,600 at 1.04, 36,700 at 1.04, 36,800 at 1.04, 36,900 at 1.04, 37,000 at 1.04, 37,100 at 1.04, 37,200 at 1.04, 37,300 at 1.04, 37,400 at 1.04, 37,500 at 1.04, 37,600 at 1.04, 37,700 at 1.04, 37,800 at 1.04, 37,900 at 1.04, 38,000 at 1.04, 38,100 at 1.04, 38,200 at 1.04, 38,300 at 1.04, 38,400 at 1.04, 38,500 at 1.04, 38,600 at 1.04, 38,700 at 1.04, 38,800 at 1.04, 38,900 at 1.04, 39,000 at 1.04, 39,100 at 1.04, 39,200 at 1.04, 39,300 at 1.04, 39,400 at 1.04, 39,500 at 1.04, 39,600 at 1.04, 39,700 at 1.04, 39,800 at 1.04, 39,900 at 1.04, 40,000 at 1.04, 40,100 at 1.04, 40,200 at 1.04, 40,300 at 1.04, 40,400 at 1.04, 40,500 at 1.04, 40,600 at 1.04, 40,700 at 1.04, 40,800 at 1.04, 40,900 at 1.04, 41,000 at 1.04, 41,100 at 1.04, 41,200 at 1.04, 41,300 at 1.04, 41,400 at 1.04, 41,500 at 1.04, 41,600 at 1.04, 41,700 at 1.04, 41,800 at 1.04, 41,900 at 1.04, 42,000 at 1.04, 42,100 at 1.04, 42,200 at 1.04, 42,300 at 1.04, 42,400 at 1.04, 42,500 at 1.04, 42,600 at 1.04, 42,700 at 1.04, 42,800 at 1.04, 42,900 at 1.04, 43,000 at 1.04, 43,100 at 1.04, 43,200 at 1.04, 43,300 at 1.04, 43,400 at 1.04, 43,500 at 1.04, 43,600 at 1.04, 43,700 at 1.04, 43,800 at 1.04, 43,900 at 1.04, 44,000 at 1.04, 44,100 at 1.04, 44,200 at 1.04, 44,300 at 1.04, 44,400 at 1.04, 44,500 at 1.04, 44,600 at 1.04, 44,700 at 1.04, 44,800 at 1.04, 44,900 at 1.04, 45,000 at 1.04, 45,100 at 1.04, 45,200 at 1.04, 45,300 at 1.04, 45,400 at 1.04, 45,500 at 1.04, 45,600 at 1.04, 45,700 at 1.04, 45,800 at 1.04, 45,900 at 1.04, 46,000 at 1.04, 46,100 at 1.04, 46,200 at 1.04, 46,300 at 1.04, 46,400 at 1.04, 46,500 at 1.04, 46,600 at 1.04, 46,700 at 1.04, 46,800 at 1.04, 46,900 at 1.04, 47,000 at 1.04, 47,100 at 1.04, 47,200 at 1.04, 47,300 at 1.04, 47,400 at 1.04, 47,500 at 1.04, 47,600 at 1.04, 47,700 at 1.04, 47,800 at 1.04, 47,900 at 1.04, 48,000 at 1.04, 48,100 at 1.04, 48,200 at 1.04, 48,300 at 1.04, 48,400 at 1.04, 48,500 at 1.04, 48,600 at 1.04, 48,700 at 1.04, 48,800 at 1.04, 48,900 at 1.04, 49,000 at 1.04, 49,100 at 1.04, 49,200 at 1.04, 49,300 at 1.04, 49,400 at 1.04, 49,500 at 1.04, 49,600 at 1.04, 49,700 at 1.04, 49,800 at 1.04, 49,900 at 1.04, 50,000 at 1.04, 50,100 at 1.04, 50,200 at 1.04, 50,300 at 1.04, 50,400 at 1.04, 50,500 at 1.04, 50,600 at 1.04, 50,700 at 1.04, 50,800 at 1.04, 50,900 at 1.04, 51,000 at 1.04, 51,100 at 1.04, 51,200 at 1.04, 51,300 at 1.04, 51,400 at 1.04, 51,500 at 1.04, 51,600 at 1.04, 51,700 at 1.04, 51,800 at 1.04, 51,900 at 1.04, 52,000 at 1.04, 52,100 at 1.04, 52,200 at 1.04, 52,300 at 1.04, 52,400 at 1.04, 52,500 at 1.04, 52,600 at 1.04, 52,700 at 1.04, 52,800 at 1.04, 52,900 at 1.04, 53,000 at 1.04, 53,100 at 1.04, 53,200 at 1.04, 53,300 at 1.04, 53,400 at 1.04, 53,500 at 1.04, 53,600 at 1.04, 53,700 at 1.04, 53,800 at 1.04, 53,900 at 1.04, 54,000 at 1.04, 54,100 at 1.04, 54,200 at 1.04, 54,300 at 1.04, 54,400 at 1.04, 54,500 at 1.04, 54,600 at 1.04, 54,700 at 1.04, 54,800 at 1.04, 54,900 at 1.04, 55,000 at 1.04, 55,100 at 1.04, 55,200 at 1.04, 55,300 at 1.04, 55,400 at 1.04, 55,500 at 1.04, 55,600 at 1.04, 55,700 at 1.04, 55,800 at 1.04, 55,900 at 1.04, 56,000 at 1.04, 56,100 at 1.04, 56,200 at 1.04, 56,300 at 1.04, 56,400 at 1.04, 56,500 at 1.04, 56,600 at 1.04, 56,700 at 1.04, 56,800 at 1.04, 56,900 at 1.04, 57,000 at 1.04, 57,100 at 1.04, 57,200 at 1.04, 57,300 at 1.04, 57,400 at 1.04, 57,500 at 1.04, 57,600 at 1.04, 57,700 at 1.04, 57,800 at 1.04, 57,900 at 1.04, 58,000 at 1.04, 58,100 at 1.04, 58,200 at 1.04, 58,300 at 1.04, 58,400 at 1.04, 58,500 at 1.04, 58,600 at 1.04, 58,700 at 1.04, 58,800 at 1.04, 58,900 at 1.04, 59,000 at 1.04, 59,100 at 1.04, 59,200 at 1.04, 59,300 at 1.04, 59,400 at 1.04, 59,500 at 1.04, 59,600 at 1.04, 59,700 at 1.04, 59,800 at 1.04, 59,900 at 1.04, 60,000 at 1.04, 60,100 at 1.04, 60,200 at 1.04, 60,300 at 1.04, 60,400 at 1.04, 60,500 at 1.04, 60,600 at 1.04, 60,700 at 1.04, 60,800 at 1.04, 60,900 at 1.04, 61,000 at 1.04, 61,100 at 1.04, 61,200 at 1.04, 61,300 at 1.04, 61,400 at 1.04, 61,500 at 1.04, 61,600 at 1.04, 61,700 at 1.04, 61,800 at 1.04, 61,900 at 1.04, 62,000 at 1.04, 62,100 at 1.04, 62,200 at 1.04, 62,300 at 1.04, 62,400 at 1.04, 62,500 at 1.04, 62,600 at 1.04, 62,700 at 1.04, 62,800 at 1.04, 62,900 at 1.04, 63,000 at 1.04, 63,100 at 1.04, 63,200 at 1.04, 63,300 at 1.04, 63,400 at 1.04, 63,500 at 1.04, 63,600 at 1.04, 63,700 at 1.04, 63,800 at 1.04, 63,900 at 1.04, 64,000 at 1.04, 64,100 at 1.04, 64,200 at 1.04, 64,300 at 1.04, 64,400 at 1.04, 64,500 at 1.04, 64,600 at 1.04, 64,700 at 1.04, 64,800 at 1.04, 64,900 at 1.04, 65,000 at 1.04, 65,100 at 1.04, 65,200 at 1.04, 65,300 at 1.04, 65,400 at 1.04, 65,500 at 1.04, 65,600 at 1.04, 65,700 at 1.04, 65,800 at 1.04, 65,900 at 1.04, 66,000 at 1.04, 66,100 at 1.04, 66,200 at 1.04, 66,300 at 1.04, 66,400 at 1.04, 66,500 at 1.04, 66,600 at 1.04, 66,700 at 1.04, 66,800 at 1.04, 66,900 at 1.04, 67,000 at 1.04, 67,100 at 1.04, 67,200 at 1.04, 67,300 at 1.04, 67,400 at 1.04, 67,50