30 CENTS PER LB. FOR BEEF IS NOT HIGH

When compared to 50c per pound live weight paid for the Champion of the Toronto Fat Stock Show.

Start feeding that steer now and get some of the big money at the

EIGHTH ANNUAL

Toronto Fat Stock Show

UNION STOCK YARDS, TORONTO.

December 7th and 8th, 1917

Secretary will mail prize list on request.

ARTHUR HENDERSON FOR CONFERENCE OF ENTENTE SOCIALISTS

Russian Socialists Are Determined on Point.

REPUBLIC NOT YET SOLID

Hopeful Spirit Prevailing and Confidence in Government Increases.

PETROGRAD, July 13.—Arthur Henderson, member of the British war council and the labor member of the British delegation now visiting Russia, in a brief survey of conditions in this country said today that he is much impressed with the more hopeful spirit prevailing among the Russian people. This unmistakable improvement, he believed, was largely due to the increase of public confidence in the Government, the resumption of the offensive on the battlefront, a better understanding of the actions, and intentions of the Entente Allies, and a realization that the beneficial possibilities of the revolution were heedlessly placed in risk by the forces of disorder.

Mr. Henderson did not suggest that all danger was over for, unfortunately, there were many indications showing that politically, financially and industrially the position of the country was so uncertain and complicated as to require the most skillful handling if a permanent improvement is to be obtained.

The Russian Socialists, he said, are determined to hold a conference, with or without British or French representatives in attendance, and, personally, he favored such a conference, if it were organized under proper conditions and preceded by a conference of the Entente Allies' Socialist and labor parties. Mr. Henderson expressed the opinion that the Russian Socialists would be represented in a conference of this latter character in London, if only to obtain information.

346 SCHOOL KIDDIES WORK IN BEET FIELDS TO AID PRODUCTION

Sugar Factory Officials Are Delighted With Work of Youngsters.

CHATHAM, July 13.—School children of Kent County, numbering 346, of whom 108 are girls, between the ages of 10 and 14, are engaged at work in the sugar beet fields of Kent County, and relieving in no small measure the labor shortage problem. They are working ten hours a day, and are paid 15 to 17½ cents an hour. Officials of the sugar company are delighted with the work which is being accomplished, and entertaining the hopes of a bumper crop as a result.

In addition to those working on the beet fields, a large number of school boys have accepted positions with farmers during their vacation. The suggestion for employing school child labor to help out the labor shortage, was taken up enthusiastically by the Dominion Sugar Company, following a citizens' meeting held some weeks ago to discuss the labor question. I twas assisted in the organization of the scheme by the Boy Scouts Association and the Chatham civic employment bureau.

Reported Wednesday Red Cross Supplies Are Sent On by Next Day

Leamington Prisoner of War Has Wonderful Sample of Society's Efficiency.

LEAMINGTON, July 13.—Pte. Andrew Crozier, 213045, 19th Battalion, B.E.F., enlisted on November 30, 1915, in Leamington Company of the 19th Battalion. He entered the trenches in August, 1916, and served with distinction until May 9, 1917, when he was reported missing after the battle of Fresnoy. He is now unofficially reported "prisoner of war" in Dulmen, Germany.

Now comes a striking example of Red Cross efficiency. William T. Gregory received word of Pte. Crozier's whereabouts on Wednesday, July 11. He immediately cabled the Red Cross, London, England, to send necessaries to the prisoner. On Thursday, July 12, the following cable was received:

"Gregory, Leaming: Have sent food and clothing to Pte. Crozier, 213045, 19th Battalion, now prisoner, Dulmen, Germany.

(Signed), BULKELY."

No word has yet been received here regarding Pte. George Freeland, who was reported missing with Pte. Crozier, nor from Flight Lieut. Robert Bennie, who has been missing since June 5.

RENEWED OLD FRIENDSHIPS.

WILTON GROVE, July 13.—The union picnic of St. Andrew's and First Presbyterian Churches was held on Tuesday. Many interesting reunions took place, friends coming from nearby places such as Derwent, Nilestown and McGillivray, others as far distant as Oregon.

Though the clouds were lowering in the morning after dinner weather conditions were ideal. On the return trip the crowds loaded the 6 o'clock cars, and the day was voted a decided success.

MONKTON PRESENTATION.

STRATFORD, July 13.—Prior to their departure from Monkton, Rev. and Mrs. J. F. Fergusson were tendered a farewell by the Presbyterian congregation. Mr. Fergusson had been fifteen years in charge. The presentation to Rev. and Mrs. Fergusson and Miss Fergusson of a purse of gold each was made.

Many eulogistic references were made to the happy relations existing between pastor and people. Rev. Mr. Fergusson was clerk of the Stratford Presbytery for a many years.

SHELL SHOCK TAKES LIFE OF BOER WAR VETERAN AT GUELPH

Capt. H. L. C. Walker Succumbs to It After Return Home.

MORE CASUALTY LISTS

Further District Men Reported Wounded and Killed in Recent Engagements.

GUELPH, July 13.—The death occurred in Guelph today of Capt. Hugh Lorne Campbell Walker, youngest son of Mr. and Mrs. Hugh Walker. His death was not unexpected, as he had been in an unconscious condition for over a week. He arrived in Guelph from England, where he had been treated for shell shock received at the front about June 1.

Capt. Walker was 38 years of age, and was born and educated in Guelph. For a short time he was engaged in the business of Hugh Walker & Sons, here, and then went west, settling in Regina, where he became manager of the Stockton & Mallinson Company, fruit dealers. He later organized the Mutual Brokers' Company of Regina and became its manager.

Early in the spring of 1916 he was commissioned to recruit the 60th Battery at Regina, and he left Petawawa Camp last summer in charge of this battery. When he arrived in England his battery was broken up, and he went to France as a captain in the 7th Battery, 2nd Brigade. He was in the fighting around Arras for about six weeks. He enlisted for service in the South African war, and served all through that campaign.

ELMA BOY KILLED.

LISTOWEL, July 13.—William Dewar, 14th concession, Elma, has received word from Ottawa that his son, Pte. Waldron Dewar, was killed in action on July 1. Before enlisting Pte. Dewar was with his father on the farm. He was a well built young man, and generally liked.

DUAL CELEBRATION.

TILBURY, July 13. — A big patriotic parade, held in honor of the return of Pte. Elmer Marshall from the firing line, and the departure of Trooper James Reaume for the front.

Pte. Marshall dropped into town quietly and surprised all his friends, who thought he was still in an English hospital, helpless from serious shrapnel wounds received in the leg and hips. His left leg was amputated below the knee and he walks freely with an artificial limb. He went overseas with the first draft from the 33rd Battalion and was on the firing line for ten months, when he received the serious wounds that caused his removal to England. He was beside Pte. T. Giroux of this town when he was fatally wounded, and he carried him half a mile back to the dressing station. On one occasion Marshall was taken prisoner and was being marched away between two Germans, one in front and one behind him. He purposely tripped, and when recovering his feet he grabbed the gun of the German behind him with one hand and clutched him by the throat with the other. His strength served him in good stead, and in an instant he was armed, and one captor was no more. When the first German turned around a rifle was leveled at him, and he dropped his gun and shouted for mercy. Marshall was able to reach the British line again and there was no one to give the alarm. He says he received excellent treatment in the British hospitals, and he is only sorry that he cannot again return to the boys on the firing line.

Trooper Jas. Reaume is the third son of Mr. and Mrs. Wm. Reaume who has joined the colors, two brothers being in France with the Princess Pats.

When the parade reached the M. C. R. station Pte. Marshall was placed on one side of Mayor Richardson, who was holding a large Union Jack, and Trooper Reaume on the other side, and photographed.

LIEUT. FRAME ILL.

STRATFORD, July 13.—Mrs. Frame, Elizabeth street, received word today from Ottawa, stating that her husband, Lieut. R. S. Frace, is seriously ill at Moore Barracks, Shorncliffe, suffering from heart trouble.

Lieut. Frame went overseas with the 110th Battalion, but in England was transferred to the 8th Reserve. He is widely known in the city, where for some years he was a member of the city council.

AVIATOR IS MISSING.

KITCHENER, July 13.—Lieut. Harry Snyder, of the Royal Flying Corps, is reported missing. Lieut. Snyder enlisted with the 118th Battalion about two years ago, and went over to England with the rank of captain. Learning that he could not go over to France with that rank he transferred to the Royal Flying Corps and three months later was in France, having won his wings by sheer ability.

Lieut. Snyder is a son of Mrs. Frederick Snyder, 66 Queen street, and was born in this city, and apart from a few years spent in the employ of the Molsons Bank, spent all his life here.

BORDER ENGINEERS' FIGURES TOO HIGH, SAY WINDSOR FOLK

City Will Fight Apportionment of Costs in Union System.

WINDSOR, July 13.—This city will refuse to recognize an estimate of $40,300 as its share of the apportionment of the cost of the proposed sewer, and water improvements submitted in a report by Maurice Knowles, engineer of the Essex border utilities commission. At a recent meeting of the commission Mayor Tuson declared the city will not sell its waterworks, but is ready to supply water at reasonable rates.

Engineer Knowles' first estimate of Windsor's costs in the proposed system was $10,800, which the commission accepted. Later the engineer placed the estimated cost at $29,500. Before the plans are submitted to the Ontario Municipal and Railway Board and ratepayers for approval, the Windsor commissioners will ask the city council to back them in a fight to have the city's cost reduced to the figures first named by the engineer.

Was Friday the 13th His Unlucky Day?

Continued From Page One

FRANCE CELEBRATES

again in 1914 and left for France with his wife and four daughters. Notwithstanding his 64 years, he enlisted, has fought for three years, and has been wounded. He was promoted to the rank of sergeant, and is understood to be the oldest man in the ranks of the French army.

Battle Flag Parade.

Paris wept and cheered at the sight of the battle-torn flags brought from the front and carried through the streets today. There were 134 of them, each the standard of some, regiment or battalion remarkable for valor and suffering. With each flag marched 30 men picked from the regiment—men who had been through infernos of endurance and assaults, most of them recovered from wounds, each of them exceptional among so many brave men, for the deeds done.

The Cross of the Legion of Honor, the Military Medal or the War Cross swung from ribbons above each flag, for they were flags from regiments and battalions which have been decorated in their entirety.

Extraordinary Scenes.

There were extraordinary scenes along every part of the route. The crowds cheered frantically, but thousands of men and women, too deeply moved to raise their voices, gave way to tears. July 14 is "City of Paris Day" as well as the National Holiday, and funds were collected for the city's work on behalf of its prisoners of war by sale in the streets of small flags, medals and other souvenirs.

ADD FRANCE taoino

Poincare Reviews Troops.

President Poincare reviewed the troops on the Vincennes field before they began their march. In an open carriage, drawn by four horses, the president passed down the line of soldiers, and then watched them from the reviewing stand as they passed. With M. Poincare were members of the diplomatic corps, Marshal Joffre, the presidents of both houses of Parliament, Premier Ribot and the members of his cabinet and other persons distinguished in the public life of France. Back of the president's party were hundreds of armless or legless soldiers, who were invited in from the crowds to the best places on the stand.

Canadians There.

Parisians are accustomed to foreign uniforms, but some of them which they saw today were puzzling. One could see from the reviewing stand Japanese, Portuguese, Serbian, Rumanian, American, French and British soldiers, French Colonials, from East India and Central Africa, Canadians, Australians, New Zealanders, British soldiers from South Africa, Belgians, Russians and Italians.

While the troops were filing past the president, a dozen airplanes were performing evolutions above the field, giving an exhibition of new aerial tactics in large formations. The plan to have 150 machines in the air at the same time was not executed because the weather was unfavorable, with low-lying clouds and intermittent rain. It was regarded as unsafe to have so many machines flying at low levels without sufficient space to glide beyond the crowds and buildings in case any of their motors stopped.

Bouquets on Bayonets.

Nearly all the 8,000 bayonets in line had bouquets on them. The muzzles on the rifles carried miniature flags. Women and children all along the way from the Place De La Nation in the populous St. Antoine section to Place Denfert-Rochereau, in the Latin quarter, pelted the soldiers with flowers, alternately cheering and weeping, while the men shouted as the famous military units were recognized. The honor of leading the line was given to the Foreign Legion, with about 20 Americans in the ranks, as well as Dutch, Spanish, and South Americans. The Foreign Legion was the first body of troops to which was awarded aiguillettes in colors, and the military medal for five citations for gallantry in battle, at the Marne, Verdun, the Somme, in Champagne and on the Aisne.

Cheers For the Legion.

"Those are the men who did fine work!" "Well done!" or similar exclamations came from the crowd as the Foreign Legion marched past. Most of these men and the soldiers in the chosen detachments from the other corps in line wore the records of their services in the form of war crosses, military medals or crosses of the Legion of Honor.

The flag of the aviation group was carried by the 21-year-old captain, George Guynemer, who has brought down 45 German machines. He wore the war cross with 22 palms for as many citations. The young captain was greeted with especial outbursts of cheering. Women blew kisses and tossed flowers to him. The boy blushed and seemed to be embarrassed, looking as though he would much prefer to be somewhere else.

The side streets were as picturesque as those on the line of march. Crowds were banked up from the gutters to the housetops, standing on ladders, clustered in trees, thronging balconies, porches and roofs, and hanging to the slightest object that gave a footing as vantage points.

STUNG TO DEATH BY SWARM OF HIS BEES

Howard Township Farmer and Contractor Meets Unusual Death.

BLENHEIM, July 13.—A. S. Everitt, well known in this part of the county as a contractor on concrete bridges, he having put in a number in Harwich Township, was stung to death yesterday at his home in Howard by bees. Mr. Everitt went out to swarm a hive and the bees attacked him furiously, stinging him so severely that he died in a short time before medical aid could be obtained.

Financial, Market and Commercial Section

THE LOCAL MARKET

Rain put an effectual damper on the ardor of purveyors and buyers alike on today's local market. Strawberries were offered in small quantities, but were a source of much disappointment to many housewives, who contemplated buying the fruit at reduced prices today. Contrary to the general forecast, berries advanced substantially from 13c to 15c wholesale, and 16c to 16c retail to 15c to 16c wholesale and 17c retail. The time for buying strawberries for preserving is past, according to growers, and those who have failed to get their berries in up to date are due for some disappointment if they expected to buy at the minimum value.

Potatoes Advance.

Up to date no home grown spuds have been offered locally, and the consequence of this delay has been an advance in price of over 30 per cent in new potatoes.

Yesterday the new tubers brought 70c per peck on a brisk market. Today the same vegetables are offered at no less than 90c per peck and at an advance of $2.00 per barrel.

The demand for old potatoes is very slow. The quality of the old stuff is soft and generally poor. The home-grown variety, which will likely make its initial appearance next week, shows promise of the best quality, and the price of potatoes is certain to come down materially with the arrival of the backyard sort.

For the first time during the week, hay was in abundance yesterday, thirty loads being sold at a brisk rate. The price remained unchanged, selling at $10 to $11.50 per ton.

Eggs accompanied berries and potatoes in their flight toward the high dollar mark, advancing from 32c to 34c wholesale and from 35c to 36c and 37c retail. The remainder of dairy produce was unchanged.

Beets and carrots dropped slightly today, the former selling at 40c per dozen bunches, an decrease of 20c, and the latter vegetable brought 50c dozen bunches. On the grain market oats advanced from $2.10 and $2.15 to $2.15 and $2.19 per cwt. Wheat has not been on the market for some time.

Red cherries are being sold in fair quantities at 12½c per box, but are not as plentiful as they will be.

Grain, Per Cwt.			
Oats, per cwt.	$2 15	to	$2 19
Wheat, per cwt.	3 33	to	3 33
Grain Per Bushel.			
Wheat, per bu.	2 00	to	2 00
Oats, per bu.	71	to	71
Vegetables.			
New, potatoes, peck	90	to	90
Potatoes, per peck	50	to	50
Potatoes, per bag	2 50	to	2 50
New cabbage	10	to	10
Seed onions, box	20	to	25
Green onions, bunch	5	to	5
Green onions, doz.	30	to	40
Parsley, per doz.	40	to	40
New carrots, per doz. bunches	50	to	50
Lettuce, per doz.	50	to	75
Lettuce, per head	5	to	5
Seed lettuce, box	25	to	25
Tomato plants, box	20	to	25
Rhubarb, per doz.	30	to	30
Radishes, 2 bunches	5	to	5
Asparagus, per doz.	75	to	75
Asparagus, 3 bunches	25	to	25
Cucumbers, each	12	to	15
Beets, doz. bunches	40	to	40
Peas, green, qt. pods	10	to	10
Green peas, shelled, qt	30	to	40
Green peas, shelled, qt	40	to	40
Hay and Straw.			
Hay, per ton	10 00	to	11 50
Straw, per ton	9 50	to	10 00
Fruit.			
Red cherries, box	12½	to	12½
Gooseberries, quart	12½	to	15
Strawberries, box	17	to	17
Strawberries, per sale	15	to	16
Dairy Produce, Retail.			
Butter, creamery, lb.	42	to	42
Butter, dairy lb rolls	37	to	38
Butter, crocks, lb.	34	to	35
Eggs, per doz.	36	to	37
Dairy Produce, Wholesale.			
Butter, store lots, lb.	32	to	33
Butter, creamery, lb.	39	to	39
Butter, dairy, lb. rolls	34	to	35
Butter, crocks, lb.	33	to	34
Eggs, crate lots	30	to	31
Eggs, basket lots	31	to	32
Poultry, Dressed, Retail.			
Spring ducks, each	90	to	1 25
Spring chickens, pair	1 10	to	1 40
Old fowl, lb.	23	to	25
Poultry, Alive.			
Old fowl, per lb.	18	to	18
Live Stock.			
Hogs, per cwt.	15 25	to	15 50
Small pigs, per pair	11 00	to	15 00
Butchers' Meats.			
Dressed hogs, cwt.	19 50	to	20 00
Veal, per cwt.	15 00	to	18 50
Fat sows, per cwt.	12 50	to	12 50
Beef, per cwt.	14 00	to	15 00
Heifer beef, cwt.	17 00	to	18 00
Lambs, per cwt.	20 00	to	22 00
Spring lambs, each	10 00	to	11 00
Hides and Wool.			
Wool, unwashed, lb.	50	to	50
Wool, washed, lb.	60	to	62
Cow hides, No. 1	20	to	20
Cow hides, No. 2	19	to	19
Calfskins, per lb.	30	to	35
Sheepskins, each	2 50	to	3 50

FLOUR

Toronto, July 13.—Flour—Manitoba. Listed quotations at Toronto are: First patents, $12.40; second patents, $11.90; strong bakers, $11.50; Ontario winter, 90 per cent patents, $10.45@10.55, seaboard.

Millfeed—Manitoba bran, $34 per ton; shorts, $39 per ton on track, Toronto.

Montreal, July 13.—The tone of the flour market was firm, and there was some talk of making up prices for spring wheat grades in the near future if cash prices for wheat are maintained. The demand was slow and business dull. There is considerable inquiry for millfeed, and the undertone of the market is strong on account of the small offerings.

Flour—Manitoba spring wheat patents, firsts, $12.50; seconds, $12; strong bakers, $11.80; winter patents, choice, $12.50; straight rollers, $12@12.30; do., bags, $5.75@5.90.

Rolled Oats—Barrels, $9@9.25; do., bags, 90 lbs., $4.40@4.50.

Bran—$33@34.

Shorts—$38@39.

Middlings—$40@42.

Moullie—$44@49.

New York, July 13.—Rye—Easy; No. 2 western, $1.83, c.i.f., New York to arrive. Other articles unchanged.

GRAIN.

Chicago, July 14.—Wheat had a little strength today, but the amount of business remained at nearly the zero point. Bullish crop reports from Canada formed the chief influence. After opening 1 cent higher at $2 04 for July, the market held steady.

CHICAGO GRAIN MARKET.

[Reported by Thomson & McKinnon.]

Chicago, July 14.

Wheat—	Open.	High.	Low.	Close.
July	$2 04	..	..	..
Sept.	1 95½	1 95½	1 95	1 95½
Corn—				
Sept.	1 59	1 59⅝	1 58½	1 59¼
Dec.	1 13	1 13¾	1 11⅛	1 12¼
May	1 11½	1 12⅝	1 10¾	1 11¾
Oats—				
July	68¼	68⅞	68	68⅛
Sept.	55½	55⅞	55	55⅝
Dec.	57⅛	57⅝	56⅞	57⅛

CHICAGO PROVISION MARKET.

[Reported by Thomson & McKinnon.]

Chicago, July 14, Close.—Pork—July, $40 65; September, $12 12.

Lard—July, $20 42; September, $21 15.

Ribs—September, $11 17.

WINNIPEG GRAIN MARKET.

[Reported by Thomson & McKinnon.]

Winnipeg, July 14.

Oats—	Open.	High.	Low.	Close.
July	74¾	74⅞	74½	74½
Oct.	63	63½	62¾	63½
Dec.	59¼	60	59¼	59½
Flax—				
July	2 86	2 88½	2 81	2 81

MINNEAPOLIS GRAIN MARKET.

[Reported by Thomson & McKinnon.]

Minneapolis, July 14.—Wheat—Close—July, $2 45; September, $1 96½.

KANSAS CITY GRAIN MARKET.

[Reported by Thomson & McKinnon.]

Kansas City, July 14.—Wheat—Close—July, $2 04; September, $1 92½.

NEW YORK COTTON EXCHANGE.

[Reported by Thomson & McKinnon.]

New York, July 14.

	Open.	High.	Low.	Close.
July	26.90	27.45	26.90	27.05
October	25.80	26.13	25.77	25.87
December	25.88	26.15	25.81	25.81
January	26.00	26.27	25.88	25.88
March	26.17	26.40	26.04	26.04
May	[illegible]	[illegible]	[illegible]	26.14

LIVE STOCK.

East Buffalo, N.Y., July 14.—Cattle—Receipts, 300; slow.

Veals—Receipts, 100 head; slow, at $5@15 75.

Hogs—Receipts, 3,500; slow; heavy, $16@16 10; mixed, $15 70@16; yorkers, $15 75@16; light yorkers, $15 25@15 50; pigs, $15@15 25; roughs, $14@14 10; stags, $12@12 50.

Sheep and Lambs—Receipts, 200 head; slow; lambs, $10@16 75; others unchanged.

Chicago, July 14.—Cattle—Receipts, 700; market steady; beeves, $8 30@14; stockers and feeders, $6 25@9 25; cows and heifers, $5 40@11 90; calves, $9 50@14 50.

Hogs—Receipts, 8,000; market strong; light, $14 35@15 65; mixed, $14 30@15 80; heavy, $14 30@15 85; rough, $14 30@14 50; pigs, $11 25@14 30; bulk of sales at $14 80@15 75.

Sheep—Receipts, 7,000; market steady; wethers, $7 75@11; lambs, native, $10@15 75.

OILS.

Liverpool, July 14.—Tallow—Australian (in London), 62s 6d.

Turpentine Spirits—55s 6d.

Rosin—Common, 29s 3d.

Petroleum—Refined, 1s 2¼d.

Cottonseed Oil—68s 6d.

War Kerosene—No. 2, 1s 2⅝d.

London, July 14.—Calcutta linseed, July and August, £30; linseed oil, 56s 3d.

Sperm Oil—£54.

Petroleum—American refined, 1s 2½d; spirits, 1s 3½d.

Turpentine Spirits—55s 9d.

Rosin—American strained, 32s 3d; type G, 32s 9d.

PROVISIONS.

Liverpool, July 14.—Hams—Short cut, 130s.

Bacon—Cumberland cut, 123s; Wiltshire cut, 125s; short ribs, 137s; clear bellies, 130s; long clear middles, light, 133s; do, heavy, 132s; short clear backs, 128s; shoulders, square, 110s.

Lard—Prime western, in tierces, 112s; American refined, in pails, 114s; do, in boxes, 112s.

MONEY.

London, July 14.—Bar silver, 40¼d per ounce.

Money, 3½@4 per cent.

Discount rates—Short bills, 4¾ per cent; three months, 4 13-16 per cent.

WEEKLY REVIEW.

New York, July 14.—Washington was the centre from which most of the week's momentous developments radiated. The president's embargo proclamation and the subsequent conference with important manufacturing interests at which tentative price schedules were adjusted, overshadowed all other market factors, and accounted in great measure for the further irregular recession of quoted values.

Much of the selling, which increased with the progress of the week, emanated from professional quarters, and was again induced by the lack of outside support and the vulnerable technical position of many speculative issues. War shares and associated stocks were depressed 3 to 10 points, United States Steel recording its lowest price in many weeks.

Pools Were Active.

Exceptions to this tendency were manifested by shippings and rails, the former denoting steady accumulations, while the latter held steady on the improved crop outlook. Pools were active, but interest in that class of shares failed to evoke more than passing inquiry.

The foreign situation, especially affairs within the German Empire, attracted wide attention with attendant peace rumors. Foreign exchange was without material alteration, however, apart from the strengthening of sterling and francs, while roubles and lires retained much of their recent recoveries.

Gold Exports.

Additional gold exports to Japan, Spain and South America were moderate in aggregate, and were accepted as a natural result of credit conditions favorable to those countries.

Domestic monetary movements were rather contrary, time money reflecting greater ease, while call loans rose from the early week's average of 3½ per cent to yesterday's high rate of 5¼. The advance was wholly ascribed to heavy withdrawals of Government deposits from local banks to meet current expenses.

Domestic financing was featured by an offering of $55,000,000 of New York 4½ per cent bonds at a price considered altogether satisfactory in the present juncture of the investment market.

NEW YORK STOCK EXCHANGE.

Thomson & McKinnon, brokers, Royal Bank Building, report fluctuations in New York stocks for The Advertiser as follows:

New York, July 14.

Trunk Lines and Grangers—	Open.	High.	Low.	Close.
Baltimore & Ohio	72	72¼	72	72⅞
Erie, com.	25	25½	25	25½
Erie, 1st pfd.	38¾	38¾	38⅝	38⅝
Great Northern	104¾	105	104¾	105
New Haven	36¾	37¾	36¾	37¾
New York Central	89¼	90⅝	89	90½
Rock Island	36½	37⅞	36	37⅞
St. Paul	72⅞	73⅞	72¼	72⅞
Wabash, com.	28⅛	..	..	..
Pacifics and Southerns—				
Atchison, com.	100¼	100¾	100⅛	100¾
Canadian Pacific	161	165⅛	161	164
Missouri Pacific	21⅜	33	31⅜	32½
Northern Pacific	101	101⅜	101	101½
Southern Pacific	93	94½	93	94⅛
Southern Railway	27⅜	28	27⅝	27⅝
Union Pacific	134⅛	136½	134⅛	135¾
Coalers—				
Ches. & Ohio	59½	61⅛	59½	61
Norfolk & West.	123½	124	123½	123¾
Reading Railway	95½	97¼	95½	96⅞
Industrials—				
Allis-Chalmers	29¾	29¾	29⅛	29¾
Am. Beet Sugar	90	90¾	90⅛	90¾
American Can	48½	48⅝	48½	48½
American Car	75¾	76	75½	76
Am. Locomotive	71	71½	71	71
American Sugar	120½	122½	120½	122
Am. Smelters	103⅛	104¾	103⅛	104⅛
Am. Tel. & Tel.	120¼	..	..	..
American Wool	52½	52½	52⅛	52⅛
Central eLather	89½	90⅝	89	90½
Corn Products	34½	35	34⅜	35
Col. Fuel & Iron	50	50⅛	49½	49½
Distillers	23	..	..	..
Dome Mines	114	..	..	..
General Motors	118½	118½	117¼	117½
G. Northern Ore	32¾	33⅛	32¾	33
Inter. Nickel	38⅞	39⅛	38⅞	39
Maxwell Motor	45½	45½	44⅜	44⅜
Marine, com.	30	30½	29½	29⅝
Marine, pfd.	89	89½	88	88½
Pacific Mail	26½	27¼	26½	27¼
Studebaker	58	59	57¼	58½
U. S. Rubber	62¾	62¾	62⅜	62⅜
Virginia Chemical	40⅜	42	40⅜	41
Western Union	93½	..	..	..
Westinghouse	50	50	49¾	49¾
Willys-Overland	31½	31¾	31½	31½
Coppers—				
Anaconda Copper	78	79	78	78⅝
Butte & Superior	37⅝	..	..	..
Chino Copper	53¾	53¾	53⅛	53¼
Inspiration	56¾	57	56⅝	56¾
Miami Copper	40⅛	40¼	40⅛	40⅛
Nevada Con.	22¼	..	..	..
Ray Consolidated	27½	27¾	27¼	27¼
Tennessee Copper	17	..	..	..
Utah Copper	105½	107	105½	106
Oils—				
Cal. Petroleum	20	..	..	..
New Mexican	96½	96¾	96¼	96¾
Texas Oil	191½	192	191½	192
Steels—				
Bethlehem Steel	126⅛	127¼	126⅛	126½
Crucible Steel	82½	83¾	81½	81¾
Lackawanna	90⅛	91¼	90⅛	90½
Pressed Steel Car	73	..	..	..
Republic Steel	89¼	90½	89⅛	89½
U. S. Steel	122	123⅜	122	123
U. S. Steel, pfd.	118	..	..	..
Bonds—				
Anglo-French 5's	94	..	..	..

WALL STREET.

New York, July 14—Wall Street, 10:10 a.m.—Prices were further depressed at the opening of the day's market, leading issues, including steels, equipments, metals and Union Pacific averaging 1-point losses.

10:30 a.m.—The short interest was again extremely aggressive at the outset of today's operations, leading stocks making further recessions under strong pressure. United States Steel opened with a sale of 5,000 shares at 122 to 122¼, a maximum decline of ⅞ point. Other steels lost as much or more with metals, Union Pacific and International Paper. The market rallied almost immediately, however, on support of the prominent industrials, shippings, motors, oils, sugars and some of the equipments. Reading was about the only important railway issue to display more than slight strength. Liberty bonds were unchanged from yesterday's closing quotation at 99 40-50.

Close.—Rails, shippings and a few inactive specialties, notably the sugars, were the features of today's short session at gains of 1 to 4 points, while industrials advanced 1 to 2 points after an irregular or heavy opening. Dealings retained all of their recent professional character, the trend of the market suggesting the usual week-end covering of short contracts. The spirited advance in rails was led by Canadian Pacific, New York Central, Union Pacific and the coalers. American International Corporation rose 3¾ points, and American Sugar 3¼. Steels and equipments reversed early losses to average gains of a point. The closing was strong, but at material reductions from best prices. Sales approximated 450,000 shares. Liberty bonds ranged from 99 45-50 to 99 40-50 for regular lots down to 99 20-50 for odd lots.

CASH WHEAT AND OATS TRADE LIMIT

Winnipeg, July 13.—Trading in the pit on the Winnipeg exchange today was practically confined to cash wheat and oats, for which there was a continuation of the recent good demand. There were bids for all grades of wheat, with no changes in prices. A premium of ⅛c was paid for No. 1 C. W. oats, and a specially keen demand was apparent for No. 2 tough and extra No. 1 feed. Offerings were light. Decreasing stocks in the interior elevators tended to keep prices firm. Saskatoon and Moose Jaw were in the market for oats. There was considerable dealing in futures. There was little doing in barley, and prices were off 4c to 5c from last quotations. There was a demand for flax. Little was offered in the cash market, and values were considerably higher.

October wheat again closed unchanged from the previous close. July oats closed ⅛c down, October ⅛c lower, and December ¼c up. July barley closed 5c lower.

TORONTO.

Toronto, July 13.—Grain quotations are as follows:

Wheat—Ontario, No. 2 winter, $2.35 @2.40, outside, according to location; Manitoba, No. 1 northern, $2.54½; No. 2 northern, $2.51½.

Oats—Canada western, No. 2, 81½c.

Corn—American, No. 3 yellow, $1.99, on track, Toronto.

MONTREAL.

Montreal, July 13.—There was no change in the condition of the local grain market today, and business was very quiet.

Corn—American, No. 2 yellow, $1.75 @1.80.

Oats—Canadian western, No. 2, 82½c; Canadian western, No. 3, 81½c; extra No. 1 feed, 81½c.

HAY

Montreal, July 13.—Hay—No. 2, per ton, carlots, $11.

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