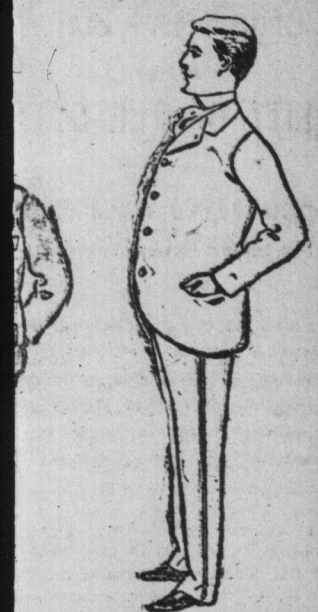


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DIVIDENDS.

84th DIVIDEND.

the Shareholders of the

OLSONS BANK

erely notified that a dividend of 4

and a bonus of 1 per cent. upon

initial stock has been declared for

the 1st day of October next.

Transfer Books will be closed from

September 30th to September 30th, both days

annual general meeting of the share-

of the Bank will be held at its

House, in this city, on Monday,

the 1st day of October next, at 3 o'clock

in afternoon.

Director of the Board.

F. WOLFFSTAN THOMAS, General Manager.

Special, Aug. 25, 1897.

RICH GOLD-BEARING REGION

Is Goldrock, in the Heart of the Manitou.

VISIBLE TO THE NAKED EYE.

The World's Correspondent Gives a Graphic Description

Of His Visit to the Neepawa Properties, the Royal Sovereign, the Jubilee Mine and Other Most Promising Fields—Account of the Development Already Done in a District That Was Unheard of Until Last Fall—Now a Scene of Great Activity.

Goldrock, Aug. 18.—(Special Correspondence.)—I now pass to the consideration of the mineral deposits upon which the promoters of the townsite base their confidence in the future. As stated in a former communication, this place lies in the very heart of the Manitou, a gold-bearing region some 80 miles in extent. In the immediate neighborhood of Goldrock are numerous leads which carry upon the surface free gold visible to the naked eye, and I am informed that the veins throughout the district are of much the same richness as to their outcroppings. Owing to the very recent exploration of the territory, the ground is very far from being prospected, and, considering the newness of the country, it has certainly made such rapid strides as seem to point to an interesting future.

The Neepawa Properties. Upon my arrival here my first visit was to the Victoria mine, lying less than half a mile to the west of the boat landing, and reached by a good trail. This property belongs to the Neepawa Gold Mining Company, composed of Dr. Harrison and Mr. John A. Davidson of Neepawa, Man., Mr. Kocher of Wabigoon, the Ontario engineer, and others. It consists of location M. C. A. 22, and contains 100 acres of land, upon which have been mined six or seven tons of more or less promise. Prospector Olson, by the way, hit upon the vein through the claim, close to the present camp. The "pay dirt" which deposited the eventual "rocks" in the pan came from the vein which the company is now engaged in developing.

As the log encampment of the buildings, including sleeping and dining quarters, blacksmith shop, etc., I met Mr. W. Guernsey, who readily consented to show me over the property. He first conducted me to the lead under development, which is worked by a cupping of decomposed schist, quartz and earth, which pans very nicely. This cupping has a considerable width indicative of the breadth of the lode itself, and has been traced to the southwest over several adjoining locations, M. C. A. 20 and H. P. 402 and 401, to wit:

On the Victoria the main shaft has been sunk upon this vein, where it runs along the brow of a hill, at the foot of which is found, upon the banks of the stream, a depth of 100 feet, an open vein site for a mill, to which the ore may be conveyed by gravitation. This shaft has a depth of 80 feet, and its bottom is in solid ore. At the 45-foot level a crosscut was run, showing the lode to be a vein which runs between the well-defined walls, which so far maintain a marked perpendicularity. This cutting shows the lode to be of the banded variety, i. e., the quartz which it contains is divided into thin veins, as it were, by strips of schist. The total width of the quartz shown is 15 and 20 feet, and the rest of the vein matter is of schist. These schist bands are likely to prove to be "barriers" for the indications of the bottom of the shaft are that they will "go out" and give place entirely to quartz. But even if this does not occur, the lode carries a large body of ore. The quartz is impregnated with copper and iron pyrites, and assays, on Mr. Guernsey's part, from \$10 to \$43 per ton, or \$14 on the average, while the schist is gold-bearing to the extent of \$1 or \$2. The main working is supplemented by a drift some 20 feet in length, connected with an air shaft, having at its foot a "fork" for handling the material made by the mine. Mr. Guernsey is working steadily along with the aid of five miners, a blacksmith and a cook, and is judging from the present outlook, he has a "good thing" in hand. The company which proposes sinking the shaft before erecting a mill.

After going down this shaft I followed the cupping of the vein over onto the next location, M. C. A. 20, known as the Edina mine, controlled by an English syndicate. A shaft has been sunk, which has reached a depth of 65 feet, where work has ceased until the arrival of the company's vessels, which will come out from the Old Country, to examine it.

The Royal Sovereign. While speaking of the Neepawa Company I may as well mention another property under their control, viz., the Royal Sovereign, a 40-acre claim, known as H. W. 54, located on Niven's sixth meridian line, in the Lower Manitou. The time at my disposal was so limited that I was unable to visit this property, but I heard it was well spoken of on all sides that I shall repeat some of the information vouchsafed me concerning it. Several leads have been discovered, among which the most promising has been selected for development. This lead also appears upon H. W. 87, and has been traced for a mile and a quarter, so that there exists no doubt as to its continuity. It has an average width of 8 feet on the surface, with an outcropping of 16 feet at one place where it overhangs the lake shore.

Into this body of ore where it crosses a hill top a shaft has been sunk, with most encouraging results. At the 50-foot level the vein strikes the whole of the 7-foot shaft and the footwall is still in solid quartz. It will, therefore, be impossible to ascertain the full width of the lode until a crosscut is run from the foot of the sinking. The ore is heavily mineralized and assays for \$5 per ton up to very high figures, with an average of \$20. There is a payable streak on the hanging wall some 700 ft. to the ton, and at the bottom of the shaft the quartz goes from \$30 to \$40.

As one man said to me, this is the kind of a property that would interest English capitalists if they once got wind of it, and lead them to devote good deal of attention to the Manitou.

Jubilee Mine. Within a quarter of a mile's walk to the southeast of Goldrock lies another promising property, the Jubilee mine, owned and controlled by Messrs. Kirby and Howard of Winnipeg, and

other Prairie City men. Work was begun upon this claim late last fall, and the progress of development to date points to the presence of considerable bodies of gold-bearing quartz. On my arrival at the camp of log buildings and tents, beautifully located upon the banks of the Upper Manitou, I was welcomed by Mr. A. Neufelder, late of Montana, and newly-appointed manager of the mine, and after dinner he showed me over the property.

Development so far is confined to what is called lead No. 1, where, at the top of a bluff, it has a surface width of 21-2 feet. Here a shaft house has been erected and, when set, which I descended. The sinking is well unnumbered from the top, and divided into hoisting and ladder sections. The bottom of the shaft, 70 feet down, shows three feet of well-mineralized matter, while two forty-foot drifts driven at the forty-five foot level open up an encouraging-looking body of greyish-white quartz, intersected by schist.

The outcropping of this same vein has been seen for some hundred feet to the north of the main shaft, over which distance it has been stripped and test-pitted, is much finer than at the point where the sinking was begun. I found the vein to attain a width of eight feet, the vein matter consisting of two feet of nearly pure quartz, and the remainder of a body of decomposed schist in the centre. The quartz here carries two rich and streaks, from which I picked several very fine specimens, showing lots of gold to the naked eye.

The policy of Mr. Neufelder is to continue at present to sink by hand with his force of twelve men until he shall have proved the existence of a large body of ore, and then the company will put in a mill.

Two hundred and fifty and 400 feet respectively to the east of lead No. 1 have been located two other leads of promise. These it is the intention of the management to tap by a tunnel from the main shaft.

I may add, before quitting the Jubilee, that a three-drill air compressor was last winter installed in the shaft house, and that it has not yet been used for the simple reason that the boiler was being brought in from Wabigoon last spring the roads broke up. This compressor is now being used for the first time, and it is expected that, therefore, lies in the middle of the portage between Minneapolis and New York Lakes, whence it will be transferred to the mine when the winter comes again.

Lots of Free Gold. From the Jubilee I followed a half-mile trail over onto location H. P. 365, in which Mike Noonan of Goldrock is working. Upon this claim I inspected a three-foot vein that has been traced for fully four miles over a dozen properties, all within from a quarter of a mile to two miles of the townsite from which I write. From a pocket full of quartz, which I took from a stick of lead, in a few minutes, obtained a test full of quartz, all rich in visible free gold. Similar showings I also got from the adjoining prospects, H. P. 367, 368 and 369, held by Messrs. Evans and Thomas of St. Paul, Minn., and Capt. Fruit of Minneapolis. The lead upon these has been prospectively stripped and test-pitted, and the surface indications really are.

Other Properties. It would take up too much space to enumerate the prospects upon which more or less work in the way of surface development has been done, but a few of these may be mentioned. The Swede boys, three brothers, have a shaft down forty-five feet on H. P. 238, an island of some 200 acres, while Paul Gasse has sunk twenty-five feet on H. W. 74 on Mosher Bay.

Don McLaren is sinking on A. L. 211, a small island near Beauvoir's winter stopping place, in the Manitou Straits, and Mr. H. A. Alston is about to put down a hundred-foot shaft on H. P. 470, on Moonshine Lake. On the adjoining prospect, it may be noted, exists a twenty-five-foot waterfall, conveying the water from Surprise Lake into Mosher Bay. This is not one which promises peace in the near future, and if Dr. Julio Herrera of Ottawa, Ontario, is successful in his candidature for President, is chosen, the prospect of a termination of the war is extremely remote. He is a member of the Blancs, the revolutionary party, of which his mortal enemy.

When it is considered that the Manitou was unheard of until last fall, the activity now witnessed is great, and in this respect I hear that some prospectors have hit upon a very good idea to overcome the handicap they suffer from lack of capital. Fifteen of them, I hear, have decided to join in one camp this winter and unitedly sink a shaft upon the property of one of their number. The property is to be selected by lot, and the owner of it is to pay the others for their help when a sale is made.

In concluding this communication concerning the townsite of Goldrock, permitted by Messrs. Gilman & Co., and the danger of the Ontario Government inflicting a serious injury upon the district, the Manitou region has little timber left in it, and I am informed that the Government proposes selling by auction the 10,000,000 or 12,000,000 feet still remaining. These few millions of feet are being offered upon four or five limits advertised for sale, together with a number of others. A number of men interested in this country have petitioned the Crown Lands Department to cancel the proposed sale on the ground that all the timber available in the Manitou will be required for mining purposes. The Government should not act hastily in this matter.

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THE KLONDIKE and THE YUKON.

A syndicate composed of some of the prominent members of the New York Mining Exchange are negotiating for the purchase of a large block of the stock of the British American Prospecting and Development Company. Another large block has been taken by a Chicago syndicate. Owing to this the present price of shares (10c.) will be advanced to 15c. on and after Sept. 1. The shares are all fully paid and non-assessable. This is the pioneer Canadian Company to operate in the Klondike and the Yukon. Don't forget to send for Prospectus and book your orders for shares at once.

CAMPBELL, CURRIE & CO., Brokers, 52 Yonge-street, Toronto.

UNCERTAINTY IN THE HARDY CAMP

Will There be Another Session Before the Election?—The Ontario Premier's Future in Any Event.

All is uncertainty with Mr. Hardy and his colleagues. Ever since the last session of the Legislature in other quarters have made it apparent that the tide in his affairs was at the low. So far, however, he has refrained from plunging in. The reason for his inaction is obvious. In the first place, his Cabinet is not in fighting condition. It is in charge of the Attorney-General himself. It has been a most important portion of the party, and Hon. Mr. Hardy would never again take upon himself the duties of a heavy predecessor to his grave. Mr. Hardy has been unable to decide upon a successor who would meet all requirements, financial, racial and the rest, but he has not calculated upon it. It has prevented him from seizing any opportunity of resigning and going to the country. He knows that the Opposition will be in a position to force upon him the attempt to do so with his Executive ranks thus broken.

Then, lastly, Mr. S. Hardy knows that, win or lose, a berth is prepared for him. Should he win, he would still be Premier; should he lose, he would be made Lieutenant-Governor. He is, therefore, probably of the opinion that the probabilities are for a pre-election session of the Legislature.

Another reason why the Attorney-General may delay calling the elections lies in the mining boom. Already the revenue department is showing a large surplus, and it is probable that a very substantial surplus. Herin the Government, assuming the repeated criticisms for past deficits, would be enabled to take the wind out of the sails of the Opposition. It is, therefore, probable that the people of Ontario the success of his first year's regime.

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LAST DAY.

Clondyke-Yukon Mining and Prospecting Company, Limited. (To be Incorporated) CAPITAL STOCK \$500,000. SHARES \$1 PAR VALUE.

Provisional Directors.

W. VANDUSEN, ESQ., Banker, Tara, Ont. C. K. HAGEDORN, ESQ., Manufacturer, Berlin, Ont. W. LEHMANN, ESQ., M.D., Toronto, Ont. Solicitors.....Shilton, Wallbridge & Co. Toronto.

The object of the Company is to equip and send to the Klondyke ke not several parties of miners and prospectors, fully equipped and working on economic and competent management. Contracts are now being arranged, and the first expedition will start almost at once.

The Capital Stock is large enough to guarantee success; not too large to swamp your profits. Dividends paid only on stock sold. Subscription List for Shares at 5 Cents Open Until Saturday, Aug. 28. R. S. WRIGHT & CO., 99 Bay-St., Toronto.

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OFFICES: 20 King-street W. 409 Yonge-street. 793 Yonge-street. 673 Queen-street W. 1352 Queen-street W. 202 Wellesley-street. 306 Queen-street E. 419 Spadina-avenue. Esplanade-street, near Berkeley-street. Esplanade, foot of West Market-street. Bathurst-street, nearly opposite Front-street. Pape and G.T.R. Crossing

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BEST PITTSBON COAL. Per Cord. Best Beech and Maple 5.00 No. 2 Wood . . . 4.00 No. 1 Pine . . . 4.00 Dry Pine Slabs . . 3.00

\$5.50 per ton. If cut and split 50 cents extra.

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LOWEST PRICES. Hardwood, per cord.....\$5.00 Stove, At No. 2 Wood.....4.00 Nut, Lowest No. 2 Wood, cut.....4.50 Egg, Prices. Pine, cut.....4.00 Grate, Pea, Slabs.....3.00

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Long Hardwood . . . 5.00 per cord No. 2 . . . 4.00 Pine . . . 4.00 Slabs . . . 3.00 Cutting and Splitting 50 Cents Extra.

ROSSLAND GOLD MINING STOCKS

1000 Macrot . . . 13c 1000 North. Belle. 4c 500 Iron. Coll. . . 25c 200 St. Paul. . . 75c 500 Victory-Tri. . . 10c 500 White Bear. . . 10c 100 Hom. stake 12 1/2 500 Great West. . . 13c 1000 Theb. . . 25c 1000 Big Three. . . 75c 200 Two Friends. . . 25c 500 Lewer. Park. . . 15c 250 Red East. . . 75c 500 Van And. . . 15c 500 B. C. Gold . . . 15c 300 Monte. Cris. . . 11 1/2c 300 . . . 11 1/2c

The Golden Gate

Mining and Development Company of Rainy River, Limited. will during the next few days offer for sale a small block of stock at \$1.50 per share. For further particulars apply to the Secretary-Treasurer, J. W. CHEESEWORTH, Toronto, Canada Lake Building.

THE SIFTON KLONDIKE SYNDICATE

WE CLAIM that this stock should not have been put on the market at less than \$100 per share. WE BELIEVE that it will go to par within the next six months. WE GUARANTEE that all the present issue at \$25 per share will be sold before Sept. 20th, and that the issue at \$35 per share is not all sold before Oct. 20th, parties buying now at \$25 can have their money back on application. In making remittances for stock at \$25 please say whether, in case that issue is all sold, you would like us to send the money back or apply it on an equal number of shares of the \$35 issue. Further particulars if required on application to J. W. SIFTON, Secretary pro tem, McKinnon Bldg, Toronto. A few more good Agents wanted.

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B. C. Gold Fields, 1000 . . . 11c 1000 North. Belle. . . 4c 500 Iron. Coll. . . 25c 200 St. Paul. . . 75c 500 Victory-Tri. . . 10c 500 White Bear. . . 10c 100 Hom. stake 12 1/2 500 Great West. . . 13c 1000 Theb. . . 25c 1000 Big Three. . . 75c 200 Two Friends. . . 25c 500 Lewer. Park. . . 15c 250 Red East. . . 75c 500 Van And. . . 15c 500 B. C. Gold . . . 15c 300 Monte. Cris. . . 11 1/2c 300 . . . 11 1/2c

Mining Stock Quotations

Those who wish to reap the benefits of the wonderful gold discoveries on the Yukon will either go themselves or delegate comfortably at home and send someone else. The Yukon-Klondike Military Expedition offers this opportunity to both classes. Those who wish to go may enlist, receive half of the profits for their labor. Those who cannot go, by furnishing the capital, receive the other half of the profits. Shares \$10 each, issued only at par. Shareholders' interests fully protected. Full particulars at the office of the company, 34 ADELAIDE-STREET EAST, TORONTO. J. ENOCH THOMPSON, Secretary.

Telephone 2765.