

# Firm Demand for Cobalts---Silver Properties in the Limelight

## WHEAT MARKET SAGS AND CLOSES AT A LOSS

### Chicago Pitt Responds to Bearish Indications With Declining Prices---Cash Demand Slackens---Corn and Oats on Down Grade.

CHICAGO, Aug. 19.—Buyers, encouraged by additional rains, gave wheat a show of strength at the start which faded later under falling pressure and decreased demand. Closing figures were steady at near the bottom, 1/2 to 3/4c lower. Corn showed only moderate firmness at any time and finished from 1/2 to 1 1/4c lower. Oats closed from a shade to 1/4c down and provisions varied from 2 1/2c to 1 1/4c lower.

Anxiety over the effect of continued wet weather in the spring wheat country gave an upturn to prices at the outset. After a moderate show of strength prices fell off. Lack of export and milling demand made the burden of affairs heavy and local selling weakened prices down to a large part of the season. Southwestern stocks increased materially, indicating that elevator capacity there may soon be reached. Primary receipts of 3,200,000 bushels were more than 1,000,000 bushels over those of the corresponding day last year. May touched 97c early in the day, December closed at the bottom level.

Plenty of moisture and higher temperatures promised for the major part of the corn belt, together with liberal offerings, were reflected in lower corn prices. September did not weaken as did the deferred months and its extreme limits were separated by 1 1/2c. Some shorts covered parts of their lines towards the end, but others sold more. Old corn was slow to arrive and shippers were both to restrict eastern shipment. Cash sales totaled 35,000 bushels.

Weakness in the major grains and forecast of better weather took the edge off the market. Advanced early oats prices and sent values lower, the movement being more active than the decline of wheat and corn. There was a good volume of trade and much talk of large harvests.

Trades in provisions came right with sellers apparently dominating the market. January was regarded as a good investment, outside buyers meeting this offering, which came principally from packers.

### Northwest Receipts.

Receipts of wheat at northwest points, with usual comparisons, follow: Last Year To-day, Aug. 19, 1912.

Chicago	188	178	192
Minneapolis	16	18	72

### European Markets.

The London market was unchanged on wheat, and 1/2 to 3/4c lower on corn. Wheat at Berlin closed 1/2c to 3/4c lower, at Antwerp 1/2c to 3/4c lower.

### World's Shipments.

The weekly world's shipments of grain, with usual comparisons, follow: Last Year To-day, Aug. 19, 1912.

Wheat	1,250,000	1,250,000	1,250,000
Corn	1,250,000	1,250,000	1,250,000
Oats	1,250,000	1,250,000	1,250,000

### United States Visible.

Visible grain supplies in the United States to-day, last week and a year ago compare as follows:

Wheat	1,250,000	1,250,000	1,250,000
Corn	1,250,000	1,250,000	1,250,000
Oats	1,250,000	1,250,000	1,250,000

### LIVERPOOL GRAIN EXCHANGE.

LIVERPOOL, Aug. 19.—Wheat: The market was influenced at the opening by the unsettled weather in the United Kingdom and prices were 1/2 to 3/4c higher. The weaker American cargoes were off by 1/2 to 3/4c. The market was quiet, with a few orders for the near month with millers buying, owing to the firmness of holders of stocks and poor ending of arrivals. Later there was some disposition for profits on the larger world's shipments than expected and the larger American shipments. Corn opened unchanged, in sympathy with strength in spots, later there was a decline of 1/2 to 3/4c with profit taking and a prominent firm here selling.

### ST. LAWRENCE MARKET.

Receipts of farm produce were three loads of hay, but being wet it was sold at low prices, about 10 to 12c per ton.

Wheat, new, bush.	90.00	90.00	90.00
Wheat, goose, bush.	89.00	89.00	89.00
Rye, bush.	88.00	88.00	88.00
Oats, bush.	87.00	87.00	87.00
Barley, bush.	86.00	86.00	86.00
Peas, bush.	85.00	85.00	85.00
Buckwheat, bush.	84.00	84.00	84.00

### Hay and Straw.

Hay, new, per ton, 12.00 to 15.00. Hay, mixed, 12.00 to 15.00. Straw, loose, ton, 10.00 to 12.00. Straw, baled, ton, 10.00 to 12.00.

### Vegetables.

Potatoes, per bushel, 1.00 to 1.50. Apples, per bushel, 1.00 to 1.50. Cabbages, per bushel, 1.00 to 1.50.

### Dairy Produce.

Butter, farmers' dairy, 20.00 to 22.00. Eggs, per dozen, 1.00 to 1.20. Turkey, dressed, lb., 10.00 to 12.00. Spring chickens, lb., 10.00 to 12.00. Fowl, per lb., 10.00 to 12.00.

### Chicago Gossip.

J. P. Bickell & Co. from Logan & Co. Wheat—While there was a little weakness in the wheat trade over continued wet weather in the northwest, it soon wore away and a feeling of heaviness developed in this market in line with the display of weakness at Minneapolis. It looks like a giving out of the milling demand in face of heavy run from new crop. There was little doubt that much of the selling of wheat futures in this market today was due to two causes, the weakness which developed in open and the drop in cash prices in the northwest. Leaders are beginning to ask who is still deluged in the leading sales which will follow increased movement to all primary markets with a change to bright weather.

Erickson Perkins & Co. (J. G. Beatty) Wheat—It would seem to us that with the L.N.R. of foreign arrivals and the known export demand, it is a safe place, as well as that from millers all over the country, the burning can easily be expected to continue for some time to come.

Corn—The September delivery ruled very firm all day with no pressure from the country, although bids were freely asked for but shippers are still deluged on old sales. The deferred futures were sold by local traders, the country buying moderately. Temperatures are certainly more conducive to the maturity of the crop, but it seems to us as if the excessive rains were not.

Oats—The market was firm early on continuing heavy rain, but the delay in threshing and delivery of the crop, but prices weakened with other grains and reports from the country that, owing to damage to the oats in shock, receipts could be free just as soon as the crop could be moved.

### Winnipeg Grain Market.

WINNIPEG, Aug. 19.—There was little doing on the wheat market. The opening option prices were 1/2 to 3/4c higher, with usual comparisons, follow: Last Year To-day, Aug. 19, 1912.

Wheat	1,250,000	1,250,000	1,250,000
Corn	1,250,000	1,250,000	1,250,000
Oats	1,250,000	1,250,000	1,250,000

### MINNEAPOLIS GRAIN MARKET.

MINNEAPOLIS, Aug. 19.—Wheat: September, 84c; December, 85c. No. 1 hard, 84c; No. 1 northern, 84c; No. 2 hard, 83c; No. 2 northern, 83c; No. 3 hard, 82c; No. 3 northern, 82c; No. 4 hard, 81c; No. 4 northern, 81c; No. 5 hard, 80c; No. 5 northern, 80c; No. 6 hard, 79c; No. 6 northern, 79c; No. 7 hard, 78c; No. 7 northern, 78c; No. 8 hard, 77c; No. 8 northern, 77c; No. 9 hard, 76c; No. 9 northern, 76c; No. 10 hard, 75c; No. 10 northern, 75c; No. 11 hard, 74c; No. 11 northern, 74c; No. 12 hard, 73c; No. 12 northern, 73c; No. 13 hard, 72c; No. 13 northern, 72c; No. 14 hard, 71c; No. 14 northern, 71c; No. 15 hard, 70c; No. 15 northern, 70c; No. 16 hard, 69c; No. 16 northern, 69c; No. 17 hard, 68c; No. 17 northern, 68c; No. 18 hard, 67c; No. 18 northern, 67c; No. 19 hard, 66c; No. 19 northern, 66c; No. 20 hard, 65c; No. 20 northern, 65c; No. 21 hard, 64c; No. 21 northern, 64c; No. 22 hard, 63c; No. 22 northern, 63c; No. 23 hard, 62c; No. 23 northern, 62c; No. 24 hard, 61c; No. 24 northern, 61c; No. 25 hard, 60c; No. 25 northern, 60c; No. 26 hard, 59c; No. 26 northern, 59c; No. 27 hard, 58c; No. 27 northern, 58c; No. 28 hard, 57c; No. 28 northern, 57c; No. 29 hard, 56c; No. 29 northern, 56c; No. 30 hard, 55c; No. 30 northern, 55c; No. 31 hard, 54c; No. 31 northern, 54c; No. 32 hard, 53c; No. 32 northern, 53c; No. 33 hard, 52c; No. 33 northern, 52c; No. 34 hard, 51c; No. 34 northern, 51c; No. 35 hard, 50c; No. 35 northern, 50c; No. 36 hard, 49c; No. 36 northern, 49c; No. 37 hard, 48c; No. 37 northern, 48c; No. 38 hard, 47c; No. 38 northern, 47c; No. 39 hard, 46c; No. 39 northern, 46c; No. 40 hard, 45c; No. 40 northern, 45c; No. 41 hard, 44c; No. 41 northern, 44c; No. 42 hard, 43c; No. 42 northern, 43c; No. 43 hard, 42c; No. 43 northern, 42c; No. 44 hard, 41c; No. 44 northern, 41c; No. 45 hard, 40c; No. 45 northern, 40c; No. 46 hard, 39c; No. 46 northern, 39c; No. 47 hard, 38c; No. 47 northern, 38c; No. 48 hard, 37c; No. 48 northern, 37c; No. 49 hard, 36c; No. 49 northern, 36c; No. 50 hard, 35c; No. 50 northern, 35c; No. 51 hard, 34c; No. 51 northern, 34c; No. 52 hard, 33c; No. 52 northern, 33c; No. 53 hard, 32c; No. 53 northern, 32c; No. 54 hard, 31c; No. 54 northern, 31c; No. 55 hard, 30c; No. 55 northern, 30c; No. 56 hard, 29c; No. 56 northern, 29c; No. 57 hard, 28c; No. 57 northern, 28c; No. 58 hard, 27c; No. 58 northern, 27c; No. 59 hard, 26c; No. 59 northern, 26c; No. 60 hard, 25c; No. 60 northern, 25c; No. 61 hard, 24c; No. 61 northern, 24c; No. 62 hard, 23c; No. 62 northern, 23c; No. 63 hard, 22c; No. 63 northern, 22c; No. 64 hard, 21c; No. 64 northern, 21c; No. 65 hard, 20c; No. 65 northern, 20c; No. 66 hard, 19c; No. 66 northern, 19c; No. 67 hard, 18c; No. 67 northern, 18c; No. 68 hard, 17c; No. 68 northern, 17c; No. 69 hard, 16c; No. 69 northern, 16c; No. 70 hard, 15c; No. 70 northern, 15c; No. 71 hard, 14c; No. 71 northern, 14c; No. 72 hard, 13c; No. 72 northern, 13c; No. 73 hard, 12c; No. 73 northern, 12c; No. 74 hard, 11c; No. 74 northern, 11c; No. 75 hard, 10c; No. 75 northern, 10c; No. 76 hard, 9c; No. 76 northern, 9c; No. 77 hard, 8c; No. 77 northern, 8c; No. 78 hard, 7c; No. 78 northern, 7c; No. 79 hard, 6c; No. 79 northern, 6c; No. 80 hard, 5c; No. 80 northern, 5c; No. 81 hard, 4c; No. 81 northern, 4c; No. 82 hard, 3c; No. 82 northern, 3c; No. 83 hard, 2c; No. 83 northern, 2c; No. 84 hard, 1c; No. 84 northern, 1c; No. 85 hard, 0c; No. 85 northern, 0c; No. 86 hard, 0c; No. 86 northern, 0c; No. 87 hard, 0c; No. 87 northern, 0c; No. 88 hard, 0c; No. 88 northern, 0c; No. 89 hard, 0c; No. 89 northern, 0c; No. 90 hard, 0c; No. 90 northern, 0c; No. 91 hard, 0c; No. 91 northern, 0c; No. 92 hard, 0c; No. 92 northern, 0c; No. 93 hard, 0c; No. 93 northern, 0c; No. 94 hard, 0c; No. 94 northern, 0c; No. 95 hard, 0c; No. 95 northern, 0c; No. 96 hard, 0c; No. 96 northern, 0c; No. 97 hard, 0c; No. 97 northern, 0c; No. 98 hard, 0c; No. 98 northern, 0c; No. 99 hard, 0c; No. 99 northern, 0c; No. 100 hard, 0c; No. 100 northern, 0c; No. 101 hard, 0c; No. 101 northern, 0c; No. 102 hard, 0c; No. 102 northern, 0c; No. 103 hard, 0c; 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