

Porcupines Move in Apathetic Way Hollinger Fluctuating

Hollinger Has Another Flurry But Reacts in Late Trading

Big Porcupine Issue Furnishes Only Interesting Feature in Mining List—Cobalts Show Firmer Undertone.

World Office, Thursday Evening, Jan. 25. The speculative movement in the Porcupine mining stocks has dwindled away considerably from the extensive volume in evidence a few days ago, and this has resulted in a much narrower market for the general list. The immediate outcome has been, of course, that price changes have been much less erratic, and the general idea aduced from this is that temporarily the market is moving in a tempo of hesitation in the endeavor to catch its breath, after the strenuous motion which has been under way practically without interruption since the first of the year. This was about all that could be deduced from the attitude of the mining exchanges to-day, there being few instances of any material activity, and the trend to values on the whole being practically on a par with what has been realized during the last two days.

The only feature of interest in the Porcupine list was again to be found in Hollinger, which underwent one of its characteristic flurries, but closed the day comparatively unchanged from the preceding session. At the opening, Hollinger was quoted 40 points higher than last night, and the first sale was made at the opening figure, \$14. The price was run up quickly during the first hour and reached \$14.35. A good deal of stock came out, however, and from that time on, the quotations gradually sagged. The early prices were soon passed, and the last sale proved the low point for the day. Traders bid \$13.70 for the shares at the close, this being an advance of 5 points from the quotation yesterday.

Restricted Price Changes. There was comparatively little doing in the cheaper gold mining issues and outside of a few small price changes there was nothing of interest in the transactions. Dome Extension, Crown Chartered, Vipond and Rea, were all more or less active, but at no time did quotations get more than a shade away from yesterday's levels, and the close was at about unchanged prices. The market thrust moved in a decidedly apathetic way and trading was characterized by the vicinity which has marked operations of late. Sentiment lined generally on the idea that the present lethargic attitude represents merely a breathing spell, and that a resumption of activity is to be expected at any moment. The situation has been cleared up by the drastic shake-out, and it is generally felt that there is room for improvement on that account.

Cobalts were quiet, but generally firmer and some adjustment in prices was in evidence in the more active stocks. Crown Reserve made a further advance on the favorable statement given out yesterday, and La Rose was also higher. In the cheaper issues, Beaver and Timiskaming both scored small gains on a more sustained buying demand.

Cobalt Bullion Shipments. COBALT, Jan. 25.—The first shipment of bullion to be made this week went out yesterday. Dominion Express for London, Eng., being consigned to Moccata and Goldsmith. The shipment was made by Campbell & Deyell and must be listed as miscellaneous, it being impossible to credit it to any one mine. The silver will be shipped via S.S. Tanian from Halifax. It contained 667,954 fine ounces and is valued at \$3802, being contained in eight bars.

LA ROSE PROFITS IN 1911 OVER A MILLION DOLLARS

The annual report of the La Rose Mines Co., being for the fiscal year ending Dec. 31 last, shows net profits of over a million dollars, the exact figures being \$1,250,000. The production for the year was 3,857,522 ounces of silver, and the total income was \$1,989,653. The total expenditure amounted to \$739,000, leaving the balance given above.

Dominion Exchange.									
Open. High. Low. Close. Sales.									
Cobalts—									
Beaver	42								
City Cobalt	8	8	7 3/4	7 3/4	1,000				
Conlago	65								
Crown Reserve	215								
Chambers	104	104	104	104	1,000				
Gould	23								
Hargrave	115								
Harvey	41								
St. North	11	11 1/4	11	11 1/4					
Little Nip	35								
Nipissing	65	70	65	70					
Oriskany	5								
Peterborough	6								
Rea	10								
Timiskaming	23 1/2								
Truett	14								
West Dome	10								
Yipond	4 1/2								
Island	4								
Standard	10								
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