

Forest, because of some trifling defect which prevents its squaring to the size of a marketable stick ; and five-tenths are young Pine unfit to cut at all, but capable of furnishing, with care, good Timber by the time the other two varieties are exhausted. As the manufacturer has no direct interest in preserving this Timber, and as he is frequently in dread of having his Limits divided and put up for sale, in the anxiety to take the greatest amount of value out of them, he destroys fully as much growing Timber as he takes to Quebec. Nor is this all, the loss in manufacturing amounting to fully 16 per cent of the whole each year, furnishes fuel for those fires which have destroyed in one season more Timber than has been carried to Quebec since the trade was in existence. A leasehold will cure the first and last of those evils, by making it the interest of the occupant to conserve the public property ; but the only remedy for the loss in manufacturing is to open the navigation of the Ottawa, and enable the saw to do the work now performed by the axe. It has been calculated that the actual amount of loss sustained in the destruction of Timber in *squaring*, is equal to \$500,000 per annum, and this is incurred by the present system of manufacture, which is necessitated by the want of necessary facilities for shipping the Timber at a point nearer the place where it is produced, than Quebec.

The necessity for the second condition is to be found in the fact, that the progress of settlement frequently imposes artificial obstructions in the shape of ill-designed, and worse constructed bridges, mill dams, and other structures, to the navigation of the streams. In many cases too, those rivers, from the system of surveys followed, by making artificial instead of natural lines, the boundaries, have become private property. In every sense of the term this is a grave mistake, and must be remedied at once.

The third condition is imposed by the nature of the case, and the necessity of making the area and value of the property to be leased known.

And the necessity of the fourth is imposed by the very nature of commerce. It is as much the interest of the people of Canada to conserve this trade, as it would be of a private individual to preserve a single plantation at his disposal ; and it is perfectly ridiculous to allow 30,000,000 c. feet of timber to be produced in one season, when the demand would be supplied by 15,000,000 c. feet. The producers may injure each other by competition, but the Province, the real owner of the property, is irretrievably