

or the debentures, bonds, or other securities of any company, and to accept the same in payment for any property sold, or business undertaken, or services rendered by this Company, and to hold, sell, or otherwise deal with the same.

- (20.) To pay for any rights or property acquired by the Company, or any services rendered to the Company, in fully or partly paid shares or stock, debentures or other securities of the Company, and to make such payments or gifts by way of bonus or otherwise, and either in money or in any other value as may from time to time be deemed expedient for information or advice given or for services of any kind rendered to the Company, or in connection with which the Company may be directly or indirectly interested, and generally to make any payments or agree to pay any commissions, with or without any consideration moving to the Company, if it is considered by the Directors in the interests or directly or indirectly to the benefit of the Company to do so.
- (21.) To promote any company for the purpose of acquiring all or any part of the undertaking, property and liabilities of the Company. Also to acquire the undertaking and assets, and undertake the liabilities of any now existing or future company, and to conduct, liquidate, or wind up the business of any such company.
- (22.) To enter into partnership or into any arrangements for sharing profits, co-operation, reciprocal concession, or otherwise, with any person or company, and to remunerate any person or persons, joint-stock or other company, by fixed salary or specified remuneration, or by a share of profits present, past or future, or part one way and part the other.
- (23.) To make and carry into effect or determine arrangements with British or foreign manufacturers, railway and shipping companies, proprietors or charterers of shipping, carriers, proprietors of steam or other mechanical power, and other persons or company.
- (24.) To carry on, work or develop any property or business of any kind, or to concur with others in so doing, or employ others to do so, as may be found expedient.