

ment thereof, the Committee of Management may advertise in any newspaper, published in the Province, such newspaper to be one circulated in the district in which the delinquent resides the name of the delinquent shareholder with the number of shares standing in his name in the books of the Society, and that such shares or so many thereof as will cover the amount due, together with interest and expenses, will be sold by auction within sixty days after such advertising.

If at the sale of any delinquent shares they will not realize the amount then due with interest and expenses, they may be bought by the Committee of Management for the Society, and they shall then be the property of the Society and be disposed of by the Committee of Management at such times and in such manner as they shall think best.

Any shareholder whose delinquent share has been disposed of by order of the Committee of Management, shall be liable to the Society for any amount due on it at the time of such sale, less the amount realized from such sale.

The statutory declaration in writing at the call in respect of a call was made and notice thereof given and default in payment of the call was made and that the forfeiture of the share was made by a resolution of the Committee of Management to that effect, shall be sufficient evidence of the facts therein stated as against all persons entitled to such share and such declaration, and the receipt of the Society for the price of such share shall constitute a good title to such share.