

Rest account.....	175,000 00
Dividend No. 12, payable 2nd July, 1881 (3½ per cent.).....	35,000 00
Former dividends unpaid.....	1,011 61
Amount due for interest on outstanding deposit receipts (interest upon savings and all other accounts credited).....	26,683 66
Balance of profit and loss account carried forward.....	2,836 16
	<b>\$5,127,613 30</b>

## Assets.

Gold and silver coin current.....	\$176,625 47
Dominion Government notes.....	209,085 00
Notes of and cheques on other banks.....	118,596 47
Balance due from other banks in Canada.....	143,859 53
Balance due from agents in foreign countries.....	14,106 26
Government securities.....	344,666 66
Municipal and other debentures.....	144,342 49

Total assets immediately available.....	\$1,142,475 88
Loans on call.....	232,910 02
Loans, discounts, or advances on current account to corporations.....	231,875 92
Notes and bills discounted and current.....	3,338,502 98
Notes discounted, over-due, secured.....	9,922 91
Notes discounted, over-due, unsecured (estimated loss provided for).....	7,009 63
Real estate, the property of the bank (other than bank premises).....	44,786 72
Mortgages on real estate sold by the bank (all bearing interest).....	12,822 02
Bank premises, including safes, vaults, and office furniture at head office and branches.....	98,380 51
Other assets, not included under foregoing heads.....	8,726 68

\$5,127,613 30

D. R. WILKIE,

Cashier.

Moved by the President, seconded by the Vice-President, That the report which has been read be adopted, printed, and circulated among the shareholders. Carried.

Moved by John Lyman, Esq., seconded by H. Carlisle, Esq., St. Catharines, That the thanks of the shareholders are due and are hereby tendered to the President, Vice-President, and Directors of the Bank for the able manner in which they have conducted its affairs during the past year. Carried.

Moved by Rev. E. B. Lawler, seconded by Dr. Thorburn, That the thanks of the shareholders be given to the Cashier, and the other officers of the Bank, and for the efficient performance of their respective duties. Carried.

Moved by G. Robinson, Esq., seconded by R. Thompson, Esq., That the ballot box be now opened, and remain open until two o'clock this day, for the receipt of ballot tickets for the election of eight Directors, the poll to close as soon as five minutes shall have elapsed without a vote being tendered, and that Mr. James Graham and Mr. R. Cochran do act as scrutineers. Carried.

The scrutineers subsequently reported the following shareholders elected Directors for the ensuing year:—Messrs. H. S. Howland, T. R. Merritt, Hon. J. R. Benson, John Smith, Wm. Ramsay, P. Hughes, John Fiske, T. R. Wadsworth.

At a subsequent meeting of the Directors Mr. H. S. Howland was re-elected President and Mr. T. R. Merritt Vice-President for the ensuing year.

By order of the Board.

D. R. WILKIE,

Cashier.

Toronto, 6th July, 1881,

## FIRE RECORD—INSURANCE.

## QUEBEC.

Montreal, July 8.—A fire occurred in a row of small wooden houses on Amherst street today; loss about \$560, partly covered by insurance. Quebec, 8.—Chemical works at St. Joseph de Levis burnt. Joliette, 19.—A fire originating in rear of J. H. Renaud's hardware store destroyed nineteen of the most valuable buildings in the business part of the town. The names of the sufferers are:—Hochelega Bank; P. Paquette, dry docks; Mercier & Co., dry goods; J. E. Renaud, groceries; J. H. Renaud, hardware; G. Desaulniers, restaurant; Lavallée & Co., groceries; A. Charland, tailor; S. Marsill, boots and shoes; Ducoinlue & Co., hardware; C. Lebreck, dry goods; Ed. Fisk, groceries; P. O. Vallier, Joliette Hotel; Picard, barber; G. Cornellier's dwelling; Piquette, blacksmith; L. W. Goodan, groceries; J. Feerschke, furs, and J. Dalhon, tinsmith. Estimated losses \$75,000, on which there is about \$40,000 insurance, principally in North British and Mercantile, Queen's, and other English companies. The good and effects were mostly saved. Etchemin, 9.—The engine-room and the dipping-room in connection with Howard's match factory was burnt last night; loss about \$250; no insurance. St. Raphael, 10.—The village presbytery was burnt this evening; insured for \$2,000. Montreal, 10.—Jas. Whitham & Co.'s wholesale boot and shoe establishment, corner Normand and Youville streets, burnt, cause unknown. Loss heavy. The roof of the building adjoining occupied by Messrs. A. Hodgson & Sons was also burnt and the stock damaged; loss about \$6,000, covered by insurance. Following are the insurances on Whitham & Co.'s stock: North British and Mercantile, \$15,000; Phoenix, \$10,000; Guardian, \$10,000; Etina, \$5,000; British America, \$5,000; Commercial Union, \$5,000; Queen, \$5,000; London Assurance, \$5,000; total, \$60,000. On building:—Royal Canadian, \$5,000; Citizens', \$5,000; total, \$10,000.

## Financial and Commercial.

## MONTREAL WHOLESALE MARKETS.

THURSDAY, 14th July, 1881.

The trade situation shows no material change from that reported a week ago. The season for recreation and pleasure-seeking, when a great many of our business men leave the city during the heated term, is at hand, and it is safe to predict that the next few weeks will be comparatively quiet. There has been little movement in grain during the week, but shipping operations on the wharves, which had been partially suspended in consequence of the ship laborers' strike, are gradually becoming more active; between 150 and 175 longshoremen returned to work yesterday at the old rates, but in some cases they were refused employment. The strike appears to have been a failure, so far as the men are concerned, and the President of the Board of Trade attributes it to the dishonesty of stevedores. No change to note in rates of interest on money or discount for commercial paper. There has been no activity on the Stock Exchange, but values have ruled strong, with an upward tendency, for nearly all the leading securities. Montreal Telegraph has been weak, and depressed by the rumors of an injunction restraining the Company from making the contemplated lease, being applied for, and yesterday the rumor was confirmed, notice of an application for an injunction having been served upon the Montreal Company. Of this stock 1,435 shares were sold yesterday at 128½ to 127½.

Sales to-day: Morning Board—50 Montreal at 192; 62 do at 192½; 140 Ontario at 79½; 100 do at 80; 200 do at 80½; 63 Merchants at 123;

50 do at 123½; 114 Commerce at 139; 50 do at 139½; 50 Montreal Telegraph Co. at 126½; 225 do at 127; 175 do at 126½; 60 Richelieu at 64½; 175 do at 64½; 10 City Passenger at 131½; 80 do at 132; 125 City Gas at 141½; 600 do at 142. Afternoon Board—305 Montreal at 192½; 300 Ontario at 80½; 45 Merchants at 123½; 290 Commerce at 139½; 120 do at 139½; 330 do at 140; 70 Montreal Telegraph Co. at 127; 110 Richelieu at 64½; 975 City Gas at 142; 825 do at 142½.

CATTLE, ETC.—Receipts of live stock at the Grand Trunk yards, Point St. Charles, for last week comprised 1,575 head cattle, 2,447 sheep and 89 hogs, against 1,855 head cattle, 2,440 sheep, 313 hogs and 147 horses for the week previous. The offerings of shipping cattle on Monday were light, and prices paid ranged from 4½c to 6c per lb. as to quality, the outside figure being paid for extra prime stock. Ald. McShane bought about 100 head at 4½c to 5c. There has been an increased demand for sheep, owing to the scarcity of shipping cattle; about 5,000 head have been purchased during the last fortnight to fill freight room on steamers at from \$3.50 to \$5.50 each. Lambs were sold at from \$2 to \$3 each. Live Hogs were firmer, selling at \$6.75 to \$7 per hundred. At Viger market about ten carloads of cattle, chiefly poor, grass-fed stock, were sold at from 3½c to 4½c per lb. Sheep sold at from \$3.50 to \$5.50 each, and Lambs at from \$2.50 to \$3 each. Hogs brought 7c to 7½c per lb. The English market for live cattle at the beginning of this week was reported more active at 6½d to 7d per lb., but Canadian shippers state that there is but a small margin at present prices in Glasgow and Liverpool. The markets have been somewhat depressed by the excessive heat, but shippers consider the prospect more encouraging than for some time past.

Dry Goods.—This is the time of year when business at wholesale is naturally quiet, in fact dull, as regards sales in warehouse; and yet nearly all the houses here are busy, chiefly in receiving and opening out Fall goods, which are arriving freely each week from the English market and Canadian mills. Some houses are only just sending out travellers with Fall samples, while others have had their salesmen on the road for weeks, consequently the reports of trade differ; orders received so far have been fairly numerous, fully up to the aggregate for the like period last year, and in some instances ahead of it. A large number of western customers are purchasing smaller parcels than usual at this period, in anticipation of visiting this market personally in September next, during the time of the Exhibition to be held here. Some Manitoba merchants are understood to be on their way to Montreal at present. As a rule, prices for goods this season are quite reasonable, and woollens will, if anything, be a shade lower than last year; at the same time there is a firm feeling for fine French dress goods, and repeat orders will likely have to be given at higher figures. American cotton yarns have slightly advanced in value, while spool cottons, although stiff in the English market, have been reduced fully 9½ per cent. here, to meet local competition. Prices have been reduced from \$4.60 to \$4.20 on the 200 yards, and from \$6.90 to \$6.30 per gross on the 300 yards,—bringing the figures down to nearly cost basis. Payments are everywhere reported good for the time of year, and in some quarters better than expected. City retailers report that trade this summer is keeping up well, and sales this month have been more numerous than for the like period last year.

DAIRY PRODUCE.—There has been rather more activity in the local Butter and Cheese markets during the week. At the close Butter rules steeper at slightly higher prices than last week. Creamery is worth 23c to 24c, while lots of 400 packages and upwards of Eastern Townships sold yesterday at 22c. A considerable quantity of high-priced butter is being held in the Morrisburg district; car lots