

**CARLING'S AMBER ALE,**

**CARLING & CO.**  
Brewers & Maltsters,  
LONDON, CANADA.

A Stock of their celebrated Amber Ale and Porter always on hand—in cask and in bottle. Orders from the Trade respectfully solicited.

**W. BELL & CO.,**  
GUELPH, ONTARIO,  
Centennial Medal Organs  
AND ORGANETTES.

Silver Medal at Ontario Provincial Exhibition for 1871.  
Silver Medal at Centennial Exhibition for 1876

Phillips', Elkins' & Crown,  
**WHITE WAX,**  
ALSO REFINED

**Spermaceti**  
and  
**Paraffine,**

In any quantity to suit purchasers, at Manufacturers lowest prices.

**DEVINS & BOLTON,**  
Next the Court House, MONTREAL.

— The Quebec *Chronicle* announces that the second loan of half a million dollars arranged for by Mr. Church with the Bank of Montreal, to be borrowed by the Government on the first of March at 7 per cent., has been re-arranged with the same bank by Hon. Mr. Bachand at 6 per cent.

— By degrees the Grangers are finding out that they go beyond their legitimate calling when they assume the functions of the merchant. A grange in the west imported a car load of salt a short time ago for its members, and found when it was laid down that it cost within two cents of what they could have purchased it for on the spot. Another transaction in which they engaged was attended with a very similar result.

— There was a mistake made in the telegraph dispatch on which the item in last week's issue respecting the sale of the stock of the T. Hutton, Son & Larmonth estate at Ottawa was founded. The stock was valued at \$67,000, and the terms on which it was offered were \$6,000 cash and the balance in 3, 6, 9 and 12 months. It was started at 30 cents on the dollar and ran up to 38½ cents, when Mr. Claxton bought it in at 47½ cents, which was his reserve bid. The telegram made a mistake of one figure, placing it at 37½ cents. Since then Mr. Claxton has sold the stock by private sale to a Mr. Dupuis of this city, for 42 cents on the dollar, cash.

Leading Wholesale Trade of Montreal

SPRING TRADE, 1878.

**OGILVY & CO.,**

IMPORTERS OF

**DRY GOODS**

CORNER OF

*St. Peter and St. Paul Streets,*

MONTREAL

And 41 FRONT STREET WEST,

TORONTO.

**DAVIDSON BROS. & CO.,**

IMPORTERS OF

**STAPLE & FANCY DRY GOODS,**  
SMALL WARES, &c., &c.

146 MCGILL STREET,

(Opposite the Albion Hotel).

MONTREAL.

Orders promptly attended to.  
J. J. DAVIDSON. A. M. DAVIDSON.

— The failure of R. Jacques & Co., shoe manufacturers of Quebec, results in liabilities of \$30,376, of which amount \$10,298 are indirect. The direct liabilities are mainly to Quebec houses, only two Montreal firms being interested to any amount. The first regular meeting is called for the 16th inst., and no proposition of compromise is yet before the creditors.

— A petroleum dealer of this city has just returned from a business trip to Scotland, where he endeavored to open up a trade in wax made from Canadian petroleum. His success was indifferent, as the Canadian article is unknown there, yet he does not despair of opening up a trade eventually. He reports stocks of petroleum in Scotland large and the market dull, as two large dealers there failed recently, thus forcing goods to sale.

— In the case of the National Bank vs. Crosby, two important questions with reference to the double stamping of notes were decided by the Court of Queen's Bench for Ontario. They were: 1st. Whether notice to the attorney or solicitor of the holder of a bill, or notice of a defect in or the absence of stamping, was notice to the holder himself, so as to make it incumbent upon him to avail himself immediately of the privilege of affixing double duty, or otherwise forfeit his right to that privilege. 2nd. The proper mode of cancelling such stamps when the holder was a bank. The court held, 1st, that the notice of lack or defect of stamps

Leading Wholesale Trade of Montreal

IMPORTANT to MANUFACTURERS.

**SCHLUMBERGER & CO'S**  
**ALSATIAN THREAD**

Black, White and Colored,

A perfect substitute for

**SEWING SILK.**

Sole Agent for the Dominion,

**T. L. M<sup>C</sup>ONKEY,**  
355 NOTRE DAME STREET,  
MONTREAL.

P. O. BOX 1245.

profered to by the statute must be actual notice to the holder himself—constructive notice of any kind being held insufficient; 2nd, that cancellation with the date on which such double stamping is done, and the initials of the cashier stating his office, as was done in this case, is sufficient where the holder is a bank. It was at one time thought that the provision as to double stamping did not apply to banks, but the Court of Appeal has decided otherwise.

— The total value of the lumber and timber imported into the United States from all countries during the years named was as follows:—

1873.....	\$9,499,058
1874.....	7,718,635
1875.....	5,070,976
1876.....	4,323,788
1877.....	4,322,715

The value of the lumber and timber exported during the same years was as follows:—

1873.....	\$20,670,260
1874.....	29,461,300
1875.....	17,195,897
1876.....	17,305,887
1877.....	18,371,034

— The failure of the Sixpenny Savings Bank, New York, is announced. There were 30,000 depositors, mostly very poor people, who had to their credit \$1,847,103. There is a deficit in the assets of the bank exceeding \$80,000. The management of the bank for years is stated by the Superintendent of Savings Banks to have been negligent, imprudent, and disadvantageous. This is the eighth savings bank failure in New York this year.

— The summer tariff on the Grand Trunk came into operation on the 1st of April and is unusually low. Such freight as nails, syrup, sugar, etc., can be shipped to Toronto at 10 cents per 100 lbs. Freight for the Northwest is forwarded from Sarnia by the Betty line of steamers. Through tickets are issued to passengers by the all-rail route to Fisher's Landing there connecting with the Red River boats.