

that purpose and upon making such further deposit and complying with such terms and conditions as may be fixed and prescribed by the Treasury Board upon the report of the Superintendent, carry on such kind or kinds of insurance within the limits set forth in section 8 of this Act, as may be authorized by the license to be from time to time issued to the company pursuant to the provisions herein contained.

82. An Act of incorporation of an insurance company in the form F in the schedule to this Act shall confer upon the company thereby incorporated all the powers, privileges and immunities and shall subject it to all the liabilities and provisions in this Act applicable thereto.

Form of Act of incorporation.

PART II.

LIFE INSURANCE.

Application of Part.

83. This Part applies only to life insurance companies, and to other insurance companies carrying on life and other insurance, in so far only as relates to the life insurance business of such companies.

Life insurance.

Policies.

84. From and after the first day of January, one thousand nine hundred and eleven, every policy delivered in Canada by any life insurance company under the legislative jurisdiction of the Parliament of Canada or licensed to carry on the business of life insurance within Canada shall be deemed to contain the whole contract between the parties and no provision shall be incorporated therein by reference to rules, by-laws, application, or any other writing, unless they are endorsed upon or attached to the policy when issued.

Policy deemed whole contract.

2. This section shall not apply to the business of industrial insurance.

85. No officer, agent, employee or servant of such life insurance company nor any person soliciting insurance, whether an agent of the company or not, shall be deemed to be for any purpose whatever the agent of any person insured in respect of any question arising out of the contract of insurance between such person insured and the company.

Agent, etc., of company not to be agent of insured.

86. After the first day of January, one thousand nine hundred and eleven, no such life insurance company, and no officer, director or agent thereof shall issue or circulate, or cause or permit to be issued or circulated in Canada any estimate, illustration or statement of the dividends or shares of surplus expected to be received in respect of any policy issued by it.

Estimates forbidden.

87. No such life insurance company shall make or permit any distinction or discrimination in favour of individuals between the insured of the same class and equal expectation of life * * *

Rebates, discrimination, etc., forbidden.