

CANADIAN PACIFIC RAILWAY COMPANY

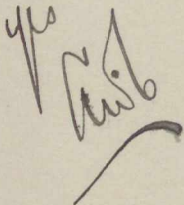
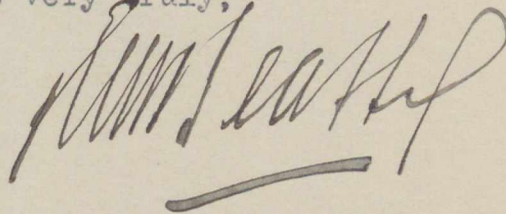
OFFICE OF THE CHAIRMAN AND PRESIDENT

--2--

MONTREAL

If you concur in the views of the other members of the Committee, will you be good enough to instruct Mr. Glasco, to whom I have returned the tenders today.

Yours very truly,



General Sir Arthur Currie,
Principal,
McGill University,
Montreal, Que.