

*Use of Bank of Canada to Ease Tax Burden*

I continue:

The need to act while reasonable action is still possible. Many Canadians, whose needs are of yesterday's, want adequate housing today and not tomorrow.

However, my criticisms concerning the present policies are not confined only to the economic aspect of the issue but to the aspect which to me is most important, since it relates to the moral, psychological and sociological allied problems.

Mr. Speaker, instead of always thinking in terms of getting richer at the expenses of the small wage earners, why would the government not give them a chance to contribute to the development of the country and therefore to that of the family, that cornerstone of society?

**Mr. Réal Caouette (Témiscamingue):** Mr. Speaker, the members of the Ralliement Créditiste were given the opportunity, through the hon. member for Shefford (Mr. Rondeau), seconded by the hon. member for Champlain (Mr. Matte), to introduce a motion blaming the government for its inefficiency, its failure to take a stand about the use of the Bank of Canada for the purpose of alleviating the taxation burden which weighs upon Canadian taxpayers at every level of public administration.

Of course, Mr. Speaker, some Liberal, Progressive Conservative or New Democratic party members do not accept our motion. But we don't know why.

The hon. member for Bellechasse (Mr. Lambert) explained the reason rather clearly this afternoon. We live in a world of living people while some live in a world of scholars. The latter believe they know but as a matter of fact they know nothing. They assume they know and understand everything, except the financial question.

Members from all sides of the house talk about improving the situation of farmers. We understand we must improve our production and take the necessary steps to increase it. Everybody understands that. The Prime Minister (Mr. Trudeau), the ministers, the Leader of the Opposition (Mr. Stanfield) as well as the leader of the New Democratic party (Mr. Douglas) understand that. All members understand, even if they have never seen a carrot grow, that we must improve the agricultural system and help the farmers.

In the labour field, it is the same thing.

[Mr. Beaudoin.]

The Minister of Labour (Mr. Mackasey) clamours that relations between employers and workers must be improved.

As concerns the health field and the field of justice, we must improve conditions and legislation.

As far as industry and commerce are concerned, especially as regards foreign trade, everybody understands that we must take the necessary steps to bring about needed improvements. Nevertheless as soon as we talk about the financial system everybody stands gaping. They have no more the right to understand or to speak, they merely have the right to look at themselves and play the fools. That is all that happens. Nobody has enough courage to speak against finance.

Today, the hon. member for Edmonton West (Hon. Mr. Lambert), another bright scholar, was telling us that using the Bank of Canada could lead to all kinds of misuse, that it could grant illimited and unconsiderate credit, which would be a threat to the health of our economy. What does the member for Edmonton West know about the subject? The reason why, he says, the government of Alberta did not apply for those loans was because the municipalities had done so. Does he really believe Alberta is the only place where such things happen?

Just have a look at the City of Montreal and see what is going on there. Officials there go, crawling on their knees, to France, to Belgium, and to the United States, begging for loans. We are able to make anything here in Canada but when it comes to money matters, we fall on our knees, in front of the United States. Have you ever seen the United States borrow from anybody? Not I. But everybody borrows from them: the Canadian government, the municipalities and the provinces.

We borrow on behalf of Hydro-Quebec, we borrow on behalf of Hydro Ontario, and to meet the needs of Canada. We beg for American patronage. We do not even have the stamina to start working in order to improve the financial conditions prevailing in our country however much we realize the importance of improving every field of administration or every federal department.

Mr. Speaker, people understand everything except finance. The Creditist motion is not seconded, save by my 13 colleagues.

The representative of the NDP said that he did not share our opinions. So did a Progressive Conservative member.