

Table 5.2

CANADIAN BANKS  
PERSONAL CHARGES ON PERSONAL CHEQUING ACCOUNTS

The following charges apply to personal chequing accounts where no interest is paid, where description statements are provided, and cheques are returned to the account holder.

	B of M	BNS	TD	CIBC	Royal	National
Name of account	True Chequing	Scotia Chequing	Personal Chequing	Personal Chequing	Personal Chequing	Chequing Account
Cheque charge	23¢	22¢	23¢***	22¢	23¢	N/C
Minimum monthly service charge for active account	N/C	50¢ & cheques	35¢ plus 23¢/cheque	75¢ plus 22¢/cheque	N/C	N/C
NSF Cheque	\$7.00	\$5.00	\$5.00	\$7.00	\$7.00	\$5.00
Overdrafts*	\$2.00	\$3.00	\$3.00	\$3.50	\$2.00	\$3.00
Chargeback	\$2.00	\$3.00	\$1.50	\$1.25	\$2.00	\$2.00
Certifying cheque (for account holder)**	\$1.00	\$2.00	\$1.00	\$1.00	N/C	\$2.00
Stop payment	\$4.00	\$3.50	\$3.50	\$3.50	\$4.00	\$4.00

Source: The Canadian Bankers' Association

\* Service charge only—interest on amount of overdraft is extra.

\*\* Charges are higher for other persons wishing to certify cheque.

\*\*\* Waived if minimum monthly balance is over \$500.