

FOOD CREDITS

- **Canadian Wheat Board US\$1.5 billion line of credit for Russia:** Canada and Russia signed a Long-Term Grains Agreement on February 1, during the visit of President Yeltsin. Under its provisions, the Canadian Wheat Board will sell a minimum of 25 million tonnes of wheat and feed grains to Russia over five years, with a target of five million tonnes a year.
- **EDC C\$150 million food line of credit for Russia:** The line of credit is for food supplies such as feed corn, vegetable oil and meat. Between November 1991 and January 1992, deliveries were made under contracts with the former U.S.S.R. The protocol activating the remaining C\$62 million was signed with Russia on April 28.

COMMERCIAL CREDITS

- **EDC C\$100 million capital goods and services line of credit for Russia:** The line of credit was announced February 1 1992, during the visit of President Yeltsin, and was signed on April 28.
- **EDC C\$50 million line of credit for Ukraine:** The Export Development Corporation signed the line of credit with the National Bank of Ukraine on February 18, 1992. An allocation of \$28 million has been made under this facility.

INTERNATIONAL CONTRIBUTIONS

- Canada has subscribed to a share (3.4 per cent) of the capital of the European Bank for Reconstruction and Development. In subscribing, Canada anticipates making a payment of \$120 million over five years.
- Canada is prepared to contribute to a Stabilization Fund for the ruble arranged through the General Arrangements to Borrow of the International Monetary Fund (IMF) in conjunction with the implementation, by Russia, of an IMF-approved economic reform program. Discussions are continuing on the mechanics of such a Stabilization Fund. The Canadian share of the US\$6 billion fund might amount to a loan of about US\$300 million.

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