

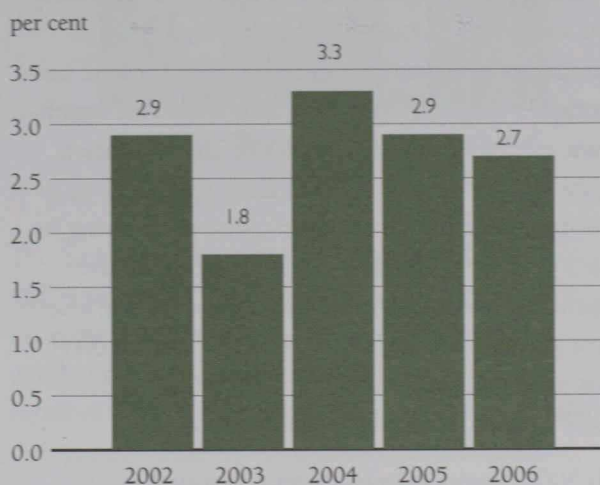
Canadian Economic Performance

Gross domestic product

Canadian economic performance continued to be solid in 2006 with a real GDP growth rate of 2.7 per cent, a slight deceleration from the 2.9 per cent of the preceding year. This growth has been primarily driven by consumer spending and non-residential investment (largely investments in resource extraction and related infrastructure). Spending on durable and semi-durable goods helped boost imports of consumer goods.

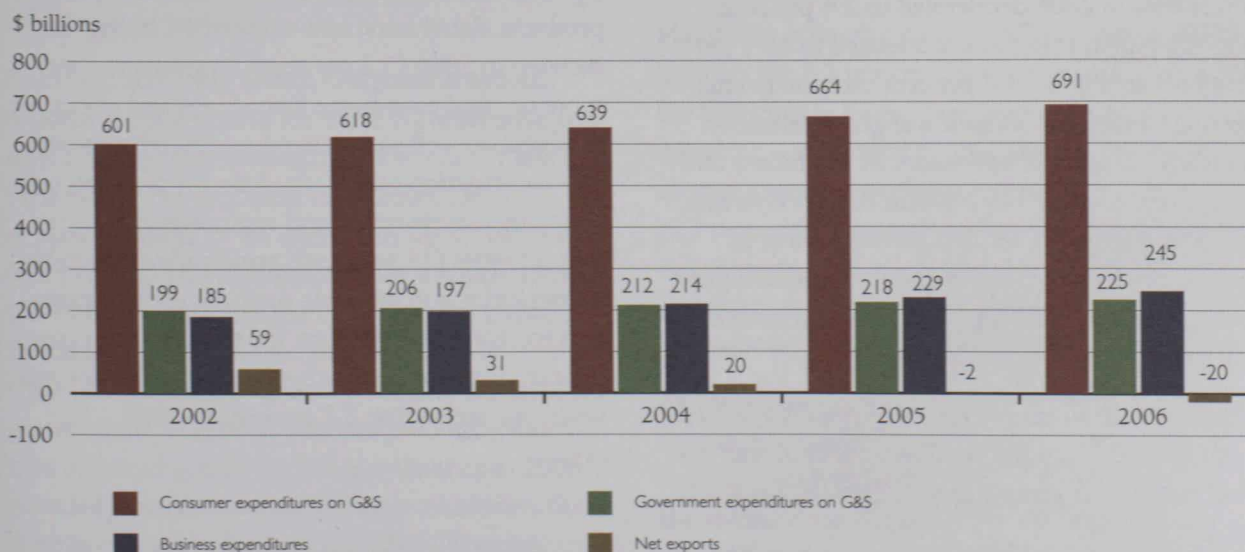
As shown in Figure 3-2, all expenditure-based categories of GDP advanced in 2006, with the exception of net exports. However, there was considerable variation among the various components of GDP growth. Personal expenditure on consumer goods and services advanced 4.1 per cent in 2006,

FIGURE 3-1
Canadian Real GDP Growth, 2002-2006



Source: Statistics Canada

FIGURE 3-2
Real Gross Domestic Product, Expenditure-Based, 2002-2006



Source: Statistics Canada