

TABLE OF CONTENTS

A MESSAGE FROM THE MINISTER.....	1
THE YEAR IN TRADE 2001.....	3
HIGHLIGHTS OF CANADA'S TRADE AND ECONOMIC PERFORMANCE.....	3
Box: 2001 Economic and Trade Highlights.....	3
Table 1: Trade as a Percent of GDP, 1989-2001	6
Table 2: Two-way Trade, Canada and the United States, 1990 - 2001	7
Table 3: Shares of U.S. Goods Imports From, and Exports To, Five Main Trading Partners, 1994-2001.....	7
I. MERCHANDISE TRADE	9
The Direction of Trade in 2001	9
Table 4: Shares of Canada's Merchandise Exports (percent) 1971 - 2001.....	9
Review of export performance by major partner economies and regions in 2001	9
Box A: Canada and Mexico Trade with the United States.....	10
Table A.1: U.S. Merchandise Imports and Percentage Distribution by Country, 1988-2001.....	10
Table 5A: Canada's Merchandise Exports to the EU Economies, 1989-2001	11
Table 5B: Intra-EU Trade and Imports from Selected Trading Partners, 1989-2000.....	11
Table 6: Canada's Merchandise Exports To East Asian Economies (\$ billions), 1989-2001.....	12
Table 7: East Asian Economies' Share of Canada's Merchandise Exports (percent), 1989-2001	12
Table 8: Intra-Asia Trade and Imports from Selected Trading Partners, 1989-2000.....	13
Table 9: Canada's Merchandise Exports to Key Latin American Economies, 1989-2001	13
Box B: Trade and Investment with Africa	14
Table B.1: Canada's Trade with Africa, 1980-2000.....	14
Table 10: Canada's Merchandise Imports, 1950-2001	16
Structural developments in import growth	16
Table 11: Canada's Merchandise Import by Sector - Growth (percent) in 2001	16
Merchandise Exports and Imports by Sector	16
Box C: Canada's Energy Trade from a Global Perspective.....	19
Table C.1: Decompositions Canadian Energy Trade, 1992-2001	19
Table C.2: Exports of Electricity by Province, 1992-2001	20
Table 12: Value, Share and Growth of Canada's Goods Trade, (Balance of Payments Basis).....	22
Merchandise Trade Balance	23
Developments with respect to the Terms of Trade	23