

CANADA-EU ACTION PLAN: Signed on December 17, 1996, the Action Plan is designed to strengthen Canada-EU relations and consists of four parts: Economic and Trade Relations, Foreign Policy and Security Issues, Transnational Issues, and Fostering Links. (*Plan d'action commun Canada-UE*)

CCFTA: Canada-Chile Free Trade Agreement. Implemented July 5, 1997. (*ALECC*)

CIBS: *Canada's International Business Strategy.* A blueprint consisting of a series of international business strategies spanning 27 key industry sectors. Created to ensure Government international strategies and initiatives reflect the real needs of Canadian industry. (*SCCI : Stratégie canadienne pour le commerce international*)

CIFTA: Canada-Israel Free Trade Agreement. Implemented January 1, 1997. (*ALECI*)

CITT: Canadian International Trade Tribunal. A body responsible under Canadian legislation for findings of injury in anti-dumping and countervailing duty cases and the provision of advice to the Government on other import issues. (*TCCE : Tribunal canadien du commerce extérieur*)

COUNTERVAILING DUTIES (CVD): Additional duties imposed by the importing country to offset Government subsidies in the exporting country, when the subsidized imports cause material injury to domestic industry in the importing country. (*Droits compensateurs*)

CUSTOMS VALUATION: The appraisal of the worth of imported goods by customs officials for the purpose of determining the amount of duty payable in the importing country. The GATT Customs Valuation Code obligates Governments that sign it to use the "transaction value" of imported goods – or the price actually paid or payable for them – as the principal basis for valuing the goods for customs purposes. (*Évaluation en douane*)

DISPUTE SETTLEMENT: Those institutional provisions in a trade agreement which provide the means for settling differences of view between the parties. (*Règlement des différends*)

EFTA: European Free Trade Association. When founded via the Stockholm Convention in May 1960, there were 7 members. Since its foundation the composition changed as new members joined and others acceded to the EU. Currently, there are

four members: Iceland, Norway, Switzerland, and Liechtenstein. (*AELE : Association européenne de libre-échange*)

EXPROPRIATION: The seizure of private property by a foreign Government without just or reasonable compensation. (*Expropriation*)

FOREIGN DIRECT INVESTMENT: The funds committed to a foreign enterprise. The investor may gain partial or total control of the enterprise. An investor who buys 10 percent or more of the controlling shares of a foreign enterprise makes a direct investment. (*IED : Investissement étranger direct*)

FTA: Free Trade Agreement. In particular, the Canada-U.S. Free Trade Agreement that entered into force on January 1, 1989. (*ALE : Accord de libre-échange*)

FTAA: Free Trade Area of the Americas. Proposed agreement between 34 countries of the Western Hemisphere to create a Free Trade Area by 2005, launched in Miami in December 1994. (*ZLEA : Zone de libre-échange des Amériques*)

GATS: General Agreement on Trade in Services. The first set of multilaterally-agreed and legally-enforceable rules and disciplines ever negotiated to cover international trade in services. (*AGCS : Accord général sur le commerce des services*)

GATT: General Agreement on Tariffs and Trade. Since 1947, the multilateral institution overseeing the global trading system. Superseded by the WTO in January 1995. (*GATT : Accord général sur les tarifs douaniers et le commerce*)

GDP: Gross Domestic Product. The total value of goods and services produced by a country. (*PIB : Produit intérieur brut*)

INTEGRATED FRAMEWORK: A plan for the provision of trade-related technical assistance, including human and institutional capacity-building, for supporting trade and trade-related activities of the least-developed countries, led by the WTO and five multilateral organizations. (*Cadre intégré*)

INTELLECTUAL PROPERTY: A collective term used to refer to new ideas, inventions, designs, writings, films, etc. and protected by copyright, patents, trademarks, etc. (*Propriété intellectuelle*)