

resources required for global environmental security and the reluctance of governments to meet these by simply adding to already overstressed national budgets may soon make such taxes possible. Indeed, at some point, in my view, they are inevitable. Initially they may come about through designation of a portion of taxes levied nationally, like the carbon tax now being developed in the European Community.

The second main element in a new world order is a new security regime. Economic interdependence both requires and contributes to continuance of world peace and security. Economic competition is emerging in the post cold war period as the principal source of tension and potential conflict among the major world powers. To be sure, it is not likely to lead to military conflict, but will nevertheless be vigorous and divisive, as we are now witnessing in the confrontation between the United States and the European Community with respect to agricultural subsidies.

But the demands on the UN to provide troops for peacekeeping and related purposes are proliferating, and the current ad hoc approach to mobilizing and financing forces to meet particular needs is no longer adequate, placing, as it does, disproportionate burdens on countries like Canada, which often contributes forces at its own cost. Here, the recent proposals of UN Secretary-General Boutros-Ghali, I hope, will provide a sound and consistent basis for UN peacekeeping operations in the future.

I have also to mention, of course, that a new security regime must also embody a commitment to environmental security and redeployment of some of the resources presently directed to military security human skills and research and development capacities, as well as financial resources. People and nations have always been willing, after all, to give priority to allocation of the resources required to ensure their security. As the Earth Summit made clear, we have never faced a security challenge as great and pervasive as that we face today through our excessive impact on the earth's environment and life systems.

The third main element of the new world order clearly has to be a new legal regime. In essence, this must be based on the extension into international life of the rule of law, together with reliable