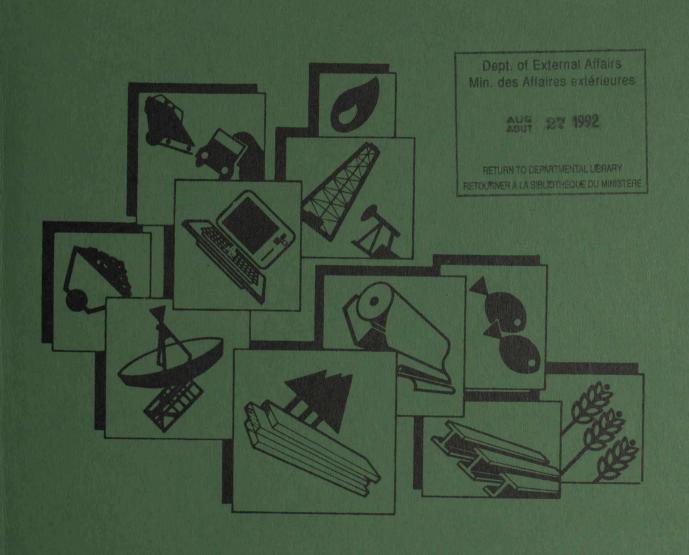
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RADE AND INDUSTRIAL DEVELOPMENT PROGRAM

QUARTERLY RESULTS AND ACTIVITY REPORT

OCTOBER - DECEMBER 1991 (3rd QUARTER FY 1991- 92)



JUNE 1992