

BANK OF MONTREAL

Established 1817

Capital Paid up, \$16,000,000 Reserve Fund, \$16,000,000
Undivided Profits, \$1,414,423
Total Assets, \$365,215,541

BOARD OF DIRECTORS:

Sir Vincent Meredith, Bart., President

R. B. Angus, Esq. E. B. Greenshields, Esq. Sir William Macdonald
Hon. Robt. Mackay Lord Shaughnessy, K.C.V.O. C. R. Hosmer, Esq.
A. Baumgarten, Esq. C. B. Gordon, Esq. H. R. Drummond, Esq.
D. Forbes Angus, Esq. William McMaster, Esq.

Head Office: MONTREAL

Sir Frederick Williams-Taylor, LL.D., General Manager
A. D. Braithwaite, Assistant General Manager

Branches and Agencies { Throughout Canada and Newfoundland
Also at London, England;
And New York, Chicago and Spokane in the United States.

A GENERAL BANKING BUSINESS TRANSACTED

D. R. CLARKE,
Acting Superintendent of
British Columbia Branches
Vancouver

W. H. HOGG,
Manager
Vancouver Branch

The Bank of British North America

Established in 1836

Incorporated by Royal Charter in 1840

Paid up Capital \$4,866,666.66
Reserve Fund \$3,017,333.33

Head Office in Canada, Montreal

H. B. MACKENZIE, General Manager

Advisory Committee in Montreal:

Sir Herbert Ames, M.P., W. R. Miller, W. R. MacInnes.

Branches in British Columbia

Agassiz	Kerrisdale	Prince Rupert
Ashcroft	Lillooet	Quesnel
Duncan	North Vancouver	Rossland
Esquimalt	150-Mile House	Trail
Hedley	Prince George	Vancouver
Kaslo		Victoria

YUKON TERRITORY DAWSON

Savings Department at all Branches.

Special facilities available to customers importing goods under Bank Credits.

Collections made at lowest rates

Drafts, Money Orders, Circular Letters of Credit and Travellers' Cheques issued; negotiable anywhere.

Vancouver Branch

WILLIAM GODFREY, Manager
E. STONHAM, Assistant Manager

than ever known. The grain crops are good, but not as large as last year. Information reaching us is to the effect that livestock has increased during the year. Our small agriculture class is still a menace to our permanent prosperity.

General manufacturing is active and healthy. Our factories that are capable of handling munition orders are working continuously to capacity. Other factories are now generally fully employed and enjoy lessened competition from the East and the United States, due to the enormous demands for products in those parts.

The establishment of a shipbuilding industry on the Coast, with the orders that have already been placed and others in prospect, is perhaps the most important industrial event in years. This means an increased pay-roll in Vancouver and Victoria, with the employment of ultimately about 3,000 skilled mechanics, and an expenditure among the shipyards of upwards of ten millions of dollars.

Despite the success of the recruiting sergeant and the shipment of drafts to England, the population has increased. It is especially noteworthy in the metropolitan district of Vancouver. The logging industry has imported hundreds from the States, and the large developments going on in mining and the pulp industries have resulted in a further importation of labour. Shipbuilding will be responsible for a further large importation. Added to this, there seems to be an indefinite seeping through of people from the Prairies and the South, which is distinctly noticeable, although no actual figures are available.

With this greatly increased activity in our basic industries, there must naturally be a favourable influence in general wholesale and retail lines. This is the actual experience as attested by the average business man. Trade is now in larger volume than since the outbreak of war, and the most satisfactory feature of it all is that the business is sound and safe and is promptly being paid for.

In view of the fact that all that was objectionable and unsafe in industry and trade has been swept away in the drastic readjustment resulting from war and economic reaction, the present situation holds forth much promise of wholesale development and activity.

THE BANK STATEMENT.

	30 Sept., 1916	31 Aug., 1916	30 Sept., 1915
Assets—			
Cash & Bank Balances....	\$ 314,514,339	\$ 308,840,865	\$ 271,167,497
Bank Balances Abroad..	98,183,656	89,892,139	60,068,805
Call & Short Loans	262,023,437	257,731,569	206,687,298
Securities	269,429,326	253,657,061	125,148,420
Loans in Canada.....	809,633,207	795,614,734	831,788,827
Loans Abroad	69,949,215	66,556,371	49,147,877
Other Assets	69,861,368	68,602,891	72,232,829
	\$1,893,604,548	\$1,840,895,630	\$1,616,241,553
Liabilities—			
Note Circulation	\$ 135,285,031	\$ 122,656,083	\$ 105,798,618
Deposits:			
Government	48,045,813	36,018,762	32,466,091
Public in Canada	1,270,522,220	1,250,091,962	1,052,655,181
Foreign	149,744,985	140,789,100	128,271,771
Bank Balances:			
Canadian	10,910,150	10,788,514	10,924,600
Foreign	14,630,089	18,960,221	18,837,793
Bills Payable and			
Acceptances	15,130,805	13,339,061	18,547,785
Other Liabilities	3,507,573	3,882,698	1,860,948
Capital and Rest.....	226,048,478	226,041,870	227,045,878
	\$1,873,825,144	\$1,822,568,271	\$1,596,408,615

QUEBEC BANK SHAREHOLDERS APPROVE MERGER.

Shareholders of the Quebec Bank, at a meeting held at Quebec on November 29th, ratified the merger with the Royal Bank of Canada, by which the latter takes over the business of the Quebec Bank.