

TOWN OF FORT WILLIAM DEBENTURES FOR SALE

Sealed Tenders will be received by the Council of the Town of Fort William, addressed to the undersigned, and marked "Tender for Debentures," up to 6 o'clock p.m., Tuesday, May 31st, 1898, for the purchase of

\$75,000

of **Waterworks Debentures**. The said debentures are payable in thirty years, and bear interest at the rate of 5%, payable half-yearly.

The highest or any tender not necessarily accepted.

E. S. RUTLEDGE,
Town Clerk.

Fort William, Ont., May 17, 1898.

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M. C. DICKSON, D.P.A., Toronto

Mercantile Summary.

W. H. DENSMORE, keeping a small general store at Fredericton Junction, N.B., has assigned to the sheriff. He has only been store-keeping a few months, and had previously been in the saloon business for some years here and at McAdam Junction.

MESSRS. NORTHWAY & ANDERSON have purchased the Ham dry goods stock at Chatham, and will continue the business under the firm name of John Northway & Co. This firm now conducts large dry goods stores in St. Thomas, Simcoe, Tilsonburg, Chatham and Orillia.

It is stated by the Ottawa Journal that the Dominion Government has decided to offer Ottawa \$60,000 a year in full of civic claims for a Government contribution to the city treasury. At present the Government spends the equivalent of about \$25,000, so that the city will be \$35,000 a year better off henceforth.

THE Brantford Carriage Company has been granted by the council of that city—or rather a committee of the council—has recommended that the company be exempt on machinery and plant for five years with the exception of school and local improvement taxes. A reduction of tax on real estate was refused, however.

At Winnipeg court house, a week ago, F. S. Young, formerly local manager of the Globe Savings & Loan Co., was charged with embezzlement of the company's funds. There were numerous charges for different amounts, aggregating in the whole \$2,346.12. Young pleaded guilty, and his lordship deferred passing sentence.

A TIME table for refrigerator cars for butter, on its line through the Eastern Townships has been arranged by the C.P.R. beginning 1st of June. Bedford, Sherbrooke, Megantic, leave Wednesday, a.m., arriving at Montreal, Thursday, a.m., leave Mansonville, Thursday and Warden, Saturday; Quebec, Wednesday. From Pembroke, on the Ottawa, the car will leave Wednesday, a.m.

THE people of Windsor want better streets and some public spirited citizens have been consulting with the aldermen about improving them. It is thought probable that a by-law will be submitted to raise money to be expended on the streets.

AN unusually bitter municipal contest was closed last week when a by-law to buy Berlin waterworks was carried by a majority of 221. The owners of the plant, Messrs. Moffett, Hodgins & Co., of Syracuse, N.Y., built the works ten years ago, and then made a ten-year contract with the town.

SAVES the Winnipeg Free Press of 26th ult. F. Cloutier's stock of clothing and boots, valued at \$20,000, was sold by auction by order of the assignee. The purchaser was Mr. Finklistien, at 60 cents on the dollar. Another lot of goods belonging to Mr. Cloutier, valued at \$3,500, was sold at a rate of 76 cents on the dollar.

THE estate of Quigley & Co., of Guelph and Berlin, has been wound up, and a second and final dividend of 5½ cents on the dollar has been declared, payable on May 28th. A former dividend of 25 cents on the dollar was paid some time ago, making a total of 30½ cents on the dollar. The total amount paid to creditors was \$5,703. The receipts of the estate were \$9,553; the total liabilities \$18,699.

MONTREAL failures for the week are few. A demand of assignment has been made upon A. R. Archambault, an East-end piano dealer, but figures as to liabilities, etc., are not yet available.—A demand of assignment has also been made upon Ernest Riel, saloon-keeper, and Demoiselle Alma Paquette, in a similar line of business, has assigned, owing about \$1,500.

BRIEF business careers seem now-a-days to characterize many would-be merchants. It is scarcely more than two years since A. J. Hodgins bought the bakery and confectionery stock of J. J. Bunting, at Stratford. The purchase amounted to \$1,000, over half of which was paid in cash. In December last, Hodgins became cramped for money, and was obliged to mortgage his chattels. He now assigns, and the dividend will be a very small one.

RAILWAY charters given away by the British Columbia Government continue to demand good prices. The London and Vancouver Finance and Development Company is the corporation last reported to have made a nice clean up by selling a valuable concession obtained from the Legislative Assembly. After deducting lobbying expenses, the company made a profit of over £4,000 on its charter-mongering in this Province.—Rossland Miner.

"You may be right about the matter in question," writes a subscriber, about a matter in dispute; "It has escaped my memory, but I have no doubt you know best and will have a record to guide you. For you, doubtless, carry out in your private affairs the very good advice so frequently given as to keeping books, in that valuable journal, THE MONETARY TIMES—which we all read. In fact, we follow the instructions therein set out for our guidance in about the same particular manner as we do those found in the Bible."

A DISSOLUTION of partnership took place early in the spring of 1896, between Cronk & Tallman, boot and shoe dealers in St. Thomas. Since that time H. W. Tallman has continued the business, and in February of last year claimed a surplus of \$6,000. Now it is said that E. A. Smith, a dealer in bankrupt stocks, got a bargain in his purchase from Tallman, who has made an assignment.—Frank A. Case, who removed from Arthur a year ago, and opened a general store in Wallaceburg, also took a notion to sell out his business a few weeks ago, and has since assigned.

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