

Dominion Trust Company Limited

Offices—VANCOUVER, VICTORIA, NEW WESTMINSTER, NANAIMO,
CALGARY, REGINA, WINNIPEG, MONTREAL,
LONDON, Eng., ANTWERP, Belgium

ANNUAL REPORT OF THE DIRECTORS

Submitted at the Ordinary General Meeting at the Head Office of the Company,
Vancouver, B.C., February 25th, 1913

It affords your directors much pleasure to submit to the shareholders the annual statement of the business of the Company for the past year duly certified by the auditors.

The net profit for the year, after deducting expenses of management, interest on depositors' accounts, and all expenses, amounted to \$335,063.61.

This sum added to balance from 1911 of \$643.67 (\$13,992.38 less adjustments), and premiums on shares sold during the year, \$81,160.50, makes the total available for distribution \$416,867.78, being the largest amount for that purpose in the history of the Company.

During the year an office was opened in Antwerp, Belgium, under the management of Mr. C. W. Twelves, one of your directors, who for years occupied the honorable position of Chairman of the British Chamber of Commerce on the Continent.

Late in the year a very desirable location was secured in the city of Winnipeg, and a branch office opened there the first of 1913, which, while not strictly coming into a report on 1912, is yet worthy of mention.

The accounts of the Company have been audited; moreover, while such procedure is not required by law or by our Articles of Association, yet all securities belonging to estates or trusts of any kind held by your Company have been examined by your auditors and found to be ear-marked and segregated from those belonging to the Company, and in order. As further evidence of the policy of your directors in this matter, I might state that our application to the Dominion Parliament for a charter for Dominion Trust Company contains clauses making the ear-marking and segregation of trust securities compulsory.

Your directors recommend that the amount available for distribution be allocated as shown on the debit side of revenue account.

Respectfully submitted,

WM. H. P. CLUBB,
President.

BALANCE SHEET as at DECEMBER 31st, 1912

LIABILITIES.

ASSETS.

TO THE SHAREHOLDERS:	
Capital—	
Authorized	\$5,000,000.00
Subscribed	2,500,000.00
Paid up	\$2,000,000.00
Reserve at Dec. 31, 1911	\$ 550,000.00
Transferred from	
Profits	168,839.50
Premiums on Shares	81,160.50
	800,000.00
Dividend No. 12, payable Jan. 2, 1913	37,925.40
Profit and Loss Balance	15,189.15
	\$2,853,114.55
TO THE PUBLIC:	
Deposits and Uninvested Trust Funds	\$1,420,519.58
Clients	270,227.94
Sundry Creditors	65,742.98
	1,756,490.50
Guaranteed First Mortgage Investment Certificates	363,556.00
	\$4,973,161.05

Investments—	
Mortgages and Secured Loans and Accrued Interest	\$2,264,798.53
Municipal and Other Bonds and Debentures and Accrued Interest	1,102,150.10
Shares in other Companies at cost (Upon which there remains uncalled \$97,404)	579,184.28
Sundry Investments	30,750.34
	\$3,976,883.25
Sundry Debtors, including advances to Estates	483,601.06
Cash in Hand and in Banks	149,120.74
Guaranteed First Mortgage Investment Securities	363,556.00

\$4,973,161.05

There are Contingent Liabilities as Guarantor of Loans, Bonds and Investments, incurred in the ordinary course of business, for which the Company holds ample security as a protection against any possible loss.

Invested Trust Funds and Executorships and other Trusts under administration \$ 6,217,983.95
(At inventory or estimated values)
Trusteeships for Bondholders 25,308,000.00

(Signed)

WM. H. P. CLUBB, President.
WILLIAM R. ARNOLD, Managing Director
A. H. BAIN, Secretary.