

January 13.—Mr. S. Simmon's residence, 248 Bannantyne Avenue, Verdun. Loss \$1,000. Cause, overheated stove; one death.

January 15.—Richelieu Hotel, St. Vincent Street. Loss \$20,000. Cause, oil stove upset.

Toronto, Ont.—January 11.—588 Clendenan Avenue, West Toronto. Loss \$100. Cause, overheated furnace.

January 13.—38 Ontario Street. Loss slight. Cause, overturned lamp. 56 Geary Avenue. Loss \$10. Cause, gas jet set curtains alight. 358 Queen Street. Loss \$3. Cause, playing with matches. 41 Bain Avenue. Loss \$30. Cause, defective furnace. 179 Simcoe Street. Loss \$5. Cause, overheated grate.

January 13.—13 Cummings Street. Loss \$40. Cause, curtains set alight.

January 14.—11 Oak Street. Loss \$40. Cause unknown. 436 Gerrard Street. Loss \$15. Cause, defective fire grate. 72 Heath Street. Loss \$10. Cause, gas jet.

January 15.—Canadian General Securities Corporation offices, 39-41 Scott Street. Loss, building \$3,000; contents \$2,000. Cause, supposed live coal.

January 14.—Messrs. Coleman Baking Company, 132-4 Euclid Avenue. Loss, building, etc., \$1,000; 3,000 bags flour, \$7,800; 28 horses, \$5,000. Cause unknown. Premises of G. Borgfeldt and Company, 63-71 Wellington Street West. Loss \$150. Messrs. Barber and Ellis. Loss \$1,000. Canada Cloak Company, \$1,000. Cause, started in pile of waste.

Edmonton, Alta.—December 30.—Mr. C. C. Archer's residence, River and Water Streets. Loss unknown. Cause, hot ashes. Cameron Company, Limited, corner 3rd Street and Athabasca. Loss unknown. Cause, overheated stove. Mr. J. Govenloch, 433 4th Avenue, N.E. Loss unknown. Cause, overheated chimney.

December 31.—Mr. Lee's residence, 233 6th Street. Loss unknown. Cause, smoking in bed.

January 2.—Spokane Cafe Company, 814 First Street. Loss unknown. Cause, defective chimney.

January 3.—Mr. F. S. Watson's residence, 210 Twelfth Street. Loss \$100. Cause unknown.

January 4.—Mr. A. T. Henderson's boarding house, 127-9 Wilson Street. Loss unknown. Cause, overheated furnace. Mr. C. White's stable, Elizabeth and Kinisto. Loss unknown. Cause, overheated oil stove.

January 5.—Salvation Army barracks. Loss unknown. Cause, overheated furnace. Dwelling corner Columbia Avenue and First Street. Loss unknown. Cause, mice eating matches.

January 12.—Reed's bazaar, corner Jasper and Second Streets. Loss and cause unknown.

Calgary, Alta.—January 12.—Messrs. P. Burns and Company's packing plant. Insurance placed through Messrs. Ormsby, Clapp and Anderson, Limited, Insurance Brokers, Toronto. Buildings and machinery: Caledonian, \$7,500; Continental, \$5,000; Central Canada Manufacturers, \$5,000; Dominion, \$5,000; Delaware, \$5,000; Factories, \$30,000; Fidelity Underwriters, \$5,000; Fidelity Phoenix, \$10,000; Germania, \$10,000; General Fire, \$10,000; London Mutual, \$20,000; London Assurance, \$5,000; Law Union and Rock, \$8,000; Lloyds, \$48,000; Lloyd's Factory Underwriters, \$60,000; Lumber, \$12,000; New York Fire and Marine, \$25,000; North British and Mercantile, \$20,000; National of Hartford, \$15,000; Nova Scotia, \$5,000; Norwich Union, \$10,500; Rimouski, \$5,000; Royal London, \$20,000; Royal Scottish, \$5,000; Sovereign, \$10,000; Sun, \$10,000; Western, \$8,000; Yorkshire, \$10,000; other companies, \$20,000; total, \$420,000. Stock at Calgary:—American, \$10,000; Anglo-American, \$3,000; Aetna, \$7,500; British Empire, \$3,000; British General, \$10,000; Central Canada, \$6,000; Colonial, \$2,500; Car and General, \$10,000; Canada National, \$5,000; Central Canada Manufacturers, \$5,000; Canadian, \$2,500; Dominion, \$4,000; Factories, \$28,000; Federal Underwriters, \$4,500; Firemans, \$3,000; Globe and Rutgers, \$50,000; Germania, \$5,000; General, \$10,000; Gladback, \$5,000; Insurance Underwriters, \$8,500; Inter-State, \$1,500; Lloyds, \$177,500; Lloyd's Factory Underwriters, \$30,500; Lumber Underwriters, \$7,500; Law Fidelity and General, \$1,500; London Mutual, \$10,000; Lumber, \$8,000; London Assurance, \$5,000; Law Union and Rock, \$4,500; Montreal-Canada, \$3,000; Nova Scotia, \$5,000; North River, \$25,000; National Fire, \$5,000; North British and Mercantile, \$15,000; National of Hartford, \$15,000; New York Fire and Marine, \$15,000; Norwich Rimouski, \$4,500; Ontario, \$4,000; Royal London, \$10,000; \$45,000; Sovereign, \$3,000; Sun, \$5,000; Springfield, \$5,000; Winnipeg Fire, \$2,000; Western, \$4,500; Yorkshire, \$10,000; total, \$614,500. Estimated loss \$805,050. Cause unknown.

There will be no public issue of the new company to be formed of the Sterling Coal and the Conger Coal Companies, Toronto.

HOME LIFE ASSOCIATION

The financial statement of the Home Life Association of Canada for the year ended December 31, 1912, shows receipts of \$1,595,257, divided as follows: Net invested assets, December 31st, 1911, \$1,330,549; cash premiums received, \$203,830; and cash, interest and rents, \$60,878.

The disbursements were: Cash, claims, annuities and expenses, \$154,224, and balance, net invested assets, \$1,441,033. Total, \$1,595,257. The assets were as follows: Bonds, debentures, stocks and real estate, \$528,780.13; loans on collateral security, first mortgages on real estate, liens and loans on policies, and accounts receivable, \$789,283.87; cash in banks and on hand, \$122,969.39; net invested assets, \$1,441,033.39; and net outstanding and deferred premiums, interest and rents due and accrued, etc., \$75,090.05; total, \$1,516,123.44.

The liabilities were: Commission payable, death claims awaiting completion, premiums and interest paid in advance, \$14,344.08; reserves on policy contracts, surrenders on lapsed policies and for depreciation of securities, \$1,275,597.23; and net surplus, policyholders' account, \$226,182.13; total, \$1,516,123.44.

DEATH OF MR. GEORGE F. C. SMITH

After a brief but painful illness in Montreal the Canadian manager for the Liverpool and London and Globe Insurance Company, Mr. George F. C. Smith, has passed away. Few men were more familiar in fire insurance circles than "Uncle George"; few men had a better grasp of underwriting affairs in Canada, and few men were more respected, and with reason.

Coming from the West Indies in 1848, Mr. Smith lived almost ever since in Montreal. For half a century he labored in the interest of fire insurance in this country, and could always be depended upon to forward any scheme for the advantage of prudent underwriting. As was stated in an article in The Annual Review issue of The Monetary Times, he was one of the originators of the Canadian Fire Underwriters Association and was its president. Several of the reminiscences in that article were derived from Mr. Smith not many days before his death, and his generous words about several of his old-time confreres betokened the sincerity and warmth of his heart.

His activities on behalf of philanthropy were a feature of his character. He helped to found the Art Association of Montreal, also the gymnasium, one of the committee of the Hospital and president of the Dispensary. He was a good citizen and a good man.

OPENING FOR BANKS IN SOUTH AMERICA

In view of the fact that the radius of Canadian banking operations is steadily being extended, and that these operations are truly international in their scope, and considering the sagacious boldness of the policy pursued by the leading banking institutions of Canada and the splendid reputation which they enjoy, it is difficult to suppress speculation as to whether one or more of our chartered banks will not one day establish themselves in South America, suggests Canadian Trade Commissioner Pousette, in his report on the Argentine. It would be highly beneficial in its influence upon the future of Canada's trade with this continent. Given one or two branches of a strong Canadian banking institution, and the establishment of direct communication, and it is safe to assume that Canada's attempt to expand her commerce with this continent would assume a seriousness in the eyes of South Americans, which up to the present it lacks. A bank, solid, firmly established, and with an honorable name, seems to carry with it a moral influence out of all proportion to its size, or the volume of its operations.

A strong Canadian bank, possessing its own branches in London and New York should, says Mr. Pousette, if it established itself in Buenos Aires and Rio de Janeiro, be able to secure a fair share of the business in "exchange" which is carried on between North and South America through London. When one finds Canadian banking institutions extending their operations so far south as Mexico and the West Indies, one asks if it might not pay them to enlarge their circle still a little more, in order to include what might prove to be a profitable field.

Mr. Dobe Randall, the tramp who set fire to Mr. Henry Revell's barn near Tyrconnell, Ontario, December 23, and then stayed near to see the blaze, has been sentenced to three months in jail by county magistrate Hunt.