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Results of 1902.

Business in torce\$	4,898,538 00
Increase	\$182,171 45
Increase	15 per cent.
Assets	\$705,516 65 14 per cent.
Increase Cash Surplus to Policy-holders	\$137,969 30
Increase in 1902	\$6,854 00

JAS. INNES, President. THOMAS HILLIARD, Managing Director.

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Authorized Capitals, \$1,250,000

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Good openings for good Agents with a progressive Company.

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INSURANCE COMPANIES

ENGLISH (Quotations on London Market)

Shares or amt. Stock.	Yearly Divi- dend.	Name of Company	Share pa	Amount	Last Sale June 26	
	%	The Land Livery			ca .	
250,000		Alliance	20	21-5	10	II
50,000	35.	C. Union F L. & M	50	5	50	41
200,000	35	Guardian F. & L	10	5	94	10
35,862	20	London Ass. Corp.	25	125	53	55
10,000	171	London & Lan. L	10	2	9	91
89,155	24	London & Lan. F	25	21	194	200
245,640	90	Liv. Lon. & Globe	Stk	2	452	46
30,000	30	Northern F. & L	100	IO	74	76
110,000	3ops	North Brit. & Mer	25	61	38	39
53,776	35	Phœnix	50	5	332	342
125,234	631	Royal Insurance	20	3	49	50
10,000		Standard Life	50	12		
240,000	8/6 ps	Sun Fire	10	10	104	111

RAILWAYS	Par value % Sh.	London June 26	
Canadian Pacific \$100 Shares, 3% C. P. R. 1st Mortgage Bonds, 5%	\$100	125	126
do. 50 year L. G. Bonds, 31%		104	106
Grand Trunk Con. stock	100	198	198
5% perpetual debenture stock		134	137
do. Eq. bonds, and charge 6%		126	129
do. First preference s	10	98	99
do. Third preference stock		50	51
Great Western per 5% debenture stock.	100	134	137
Midland Stg. 1st mtg. bonds, 5% Toronto, Grev & Bruce 4% stg. bonds,	100	105	107
ıst mortgage	100	108	110

SECURITIES.		London June 26	
The Country of the Wall State			3 44
Dominion 5% stock, 1903, of Ry. loa	an	101	103
do. 4% do 1904, 5, 6, 8		IOI	105
do. 4% do 1910, Ins. stock		104	106
do. 3½% do. Ins. stock		101	105
Montreal Sterling 5% 1908		100	102
do. 5% 1874,		IOG	TOS
do. 1879, 5%,		100	102
City of Toronto Water Works Deb.,	1906, 6%	100	107
do. do. gen. con. deb.		109	III
do. do. stg. bonds	1928, 4%	102	104
do. do. Loca Imp. Bonds	1913, 4%	TOC	102
do. do. Bonds	1929 32%	98	100
City of Ottawa, Stg.	1904, 6%	101	103
City of Hamilton Debs.	1934 5%	101	103
City of Quebec, con.,	1905, 6%	102	104
do. do. sterling deb.	1923, 4%	103	165
City of Vancouver,	1931, 4%	IOI	103
do. do.	1932, 4%	101	103
City of Winnipeg, deb.	1914. 5%	105	107

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Issue Specially Attractive Policies covering Accident Accident and Sickness Combined, Employers', Elevator, General and Public Liability. Plate Glass.

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W. H. SCHMALZ, - Mgr.-Secretary.
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