WEDNESDAY, 6THAUGUST, 1879.

SCOTT'S

PURE COD LIVER OIL

With HYPOPHOSPHITES of LIME and SODA.

THE TRUE WITNESS AND CATHOLIC CHRONICLE.

One of the most successful and benign combinations ever effected is that of the six medicinal oils of which THOMAS' ECLECTRIC OIL is composed. This matchless compound not only possesses remedial efficacy of the highest order, but, inasmuch as it contains no alcohol, its influence is not weakened by evaporation, which is the case with a great many oils of doubtful efficacy, which have an alcoholic basis. It is an incomparable specific for affections of the throat and lungs, remedies chronic hoarseness and feebleness of the voice, and is a superb remedy for that harrassing, obstinate and consumption-breeding malady-catarrh. Swelling of the neck, tumor, neuralagia, lame back, rheumatism, piles, and other diseases which can be effected by outward treatment, yield to its operation with greater promptitude and certainty than to that of any other remedy, and, when used inwardly, it is equally efficacious. Dysentery, kidney troubles, piles, excoriated nipples are among the complaints which it eradicates. For ulcers, sores, burns, frosted feet, and contusions, it is immeasurably the best remedy in use. All medicine dealers sell it. Price, 25 cents.

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Prepared only by NORTHROP & LYMAN, Toronto, Unt.

NOTE.-Eclectric-Selected and Electrized.

MONEY AND COMMERCE. TRUE WITNESS OFFICE. Tuesday, August 5.

Financial.

Financial. **The leading events transpiring in the local** money markets during the past week were the retring of the Stadacona bank, of Quebec, from bushess, and the suspension of payment by the Consolidated bank. The sharehold rsofthe for-mer were led to adopt the course above stated from a conviction that there have been, and is still, far to- many banks in this province for the amount of business to be done, and the ex-ample of the stadacona might be very wisely followed by several other similar institutions before their capital becomes seriously impaired, and liquidation and suspension thus ren-dered absolutely necessary, as in the case of the 'consolidated bank, the fate of which, however, we regret to state, can be tracen to other causes, which, if hot less ma-tural, much less creditable to the management. The particulars of the failure of the Consoli-dated will be found on another page. The bulk of the vank's circulation is in the vicinity of the everal branches, nine of which we closed prior to suspension. It is gener+lip believed inta the claims of bilbiolders and depositors will be met, but the course to be pursued by the bank is not yet known. We understand a meeting of the shareholders is to be held at the carliest date consistent with their interests. The local money market continues inactive; good commercial paper is still discounted at the

carliest date consistent with their interests. The local money market continues inactive: good commer-lal paper is still disconned at the banks at 7 per cent., and loans on col aterals are made at about 5 per cent, on cail, and 6 per cent. on time. There is a very small business doing in Sterling Exchange; the market is duil at $k_3^{\rm s}$ to 6j prem over the conner, and in New York the nominal rates remain at \$4 83 for 60 day, and \$4.85 for demand, with the feeling weaker to day. Draf s on New York are duil, at 1-16 to $\frac{1}{4}$ discount. The locar stock market is consider-ably weaker than at the date of oar last weekly ably weaker than at the date of our last weekly

-La Banque du Peuple has declared a half-yearly dividend of 2 per cent.

-The Union bank, of Halifax, has declared a hals-yearly dividend of 3 per cent.

-The Halifax Banking Co. has declared a half-yearly dividend of 3 per cent.

-The customs duties collected at Halifax during July amounted to \$50,748, a decrease of \$13,648, compared with the same month of last year.

-The customs receipts at St. John during July, ult., show a falling off of \$21,649.44, compared with the receipts during the corresponding period of last year.

-The amount of inland revenue collected at Halitax during July is \$12,540, showing a decrease of \$397, compared with the corresponding month of last year.

-The collections at the inland revenue office at Belleville, Ont., during July, were as malt, \$171 ; licenses, \$200 ; total, \$4,687, being an increase of \$739 over 1878.

-The customs returns at Belleville for

-Hon. Senator Howland, of Alberton, P.E.I, owes \$2,887.37 in Halifax. The balance is principally in the island; but E Russell & Co., Boston, are creditors for \$3,500 and some St. John firms have also been let in.

2 YOUR DESIGN

.-- A writ of attachment was issued this afternoon against Mrs. Asilie Rouillard, wife of Mr. P. L. Duvert, painter and trader, of this city, for \$460 at the instance of Mrs. C. Charboneau. The husband of each of these ladies is living, but take shelter from their creditors, it is stated, under the name of their wives.

-Michael Foley, ship owner and general dealer, of Alberton, P.E. I., fails with \$59,568 direct liabilities, and \$25,375 indirect. Assets nominally \$60,009, of which sum \$32,000 is in book debts and promissory notes of little or no value. An offer of 20 cents on the dollar cash is now under consideration, and it is thought will be accepted.

-A demand of assignment has been made upon Fish, Sheppard & Co., dry goods merchants, St. Paul street, this city, for \$4,400, by the Consolidated bank. The amount of the tirm's liabilities is between \$125,000 and \$150,000. The same firm was in financial difficulties about two years ago, and were extricated by the Consolidated bank.

Commercial Items.

-Cattle dealers in Toronto are jubilant over the bright prospects of a lively trans-Atlantic fall trade. They now have about 8,000 sheep awaiting shipment, and it is said that 50,000 could easily be disposed of. The want of sufficientship accommodation is a subject of general complaint.

-From the 1st January to July 31st, there were shipped from this port 13,827 head of cattle, against 7.729 for the same period last year; 33,474 sheep, against 7,312 last year; 1,309 hogs, against 217 last year, and 163 horses against 428 last year.

-The rates of ocean freights are easier here, although not quotably lower than at this time last week ; 5s to 5s 6d are the rates asked by steamer to direct ports in the United Kingdom, but these figures are not now so easily obtained. For sail the rates are 5s 9d to Gs.

-The imports into the Dominion of Canada during July ult. were :- Dutiable goods, \$2,992,365; coin and bullion, \$43,934; tree goods, all other, \$1,112,029. The imports for the month of June snow a decrease of \$2,482.328, as compared with those for June of last year.

-There were 33,500 boxes of cheese and 2,800 packages of butter shipped from Montreal per European steamers during last week.

-Since the 15th July last 5,500 head of cattle were shipped to Great Britain from New York. This shows a large increase in the exportation of cattle from this continent.

-At Woodstock cheese market on Saturday about 15 factories were represented, and 6 factories registered on the board 1,450 boxes of the last half of July make, the balance having been sold previous to market day. No sales were reported during market hours.

-A commercial agent at Nottingham, Eng., reports a gloomy account of crops owing to the unparalleled cold season. From his central position he predicts a serious failure throughout England, and a large demand upon llus-sia and America for breadstuffs. Among farmers a great increase in the number of bankrupts must ensue.

-The Allan line steamship have carried to Liverpool and Glasgow during the present senson up to the 25th instant 2,638 cattle, 13 calves, 99 hogs, 39 horses, and 5,246 sheep, which were all landed in good order, with the exception of 4 cattle and 39 sheep, and of follows :- Spirits, \$3,198; tobacco, \$1,118; these 3 cattle were embarked in an injured condition, and died or were slaughtered shortly after leaving port.

> -The three-masted schooner Floretto, a Chicago vessel, which sailed direct from her own port with deals for Glasgow some time ago, has arrived at Hamilton with a cargo of sugar, direct from Barbadoes. From Glasgow he went to South America, and thence to Barbadoes. She left that island on the 8th June. It is stated that the venture has been rendered possible by that clause of the tariff which exempts packages and charges from duty. It this be true, it would seem that consumers will have to pay a considerably higher price for the sugar than if it had been brought by rail. Referring to the new Canadian loan of $\pounds 3_{3}$. 000,000, the London Standard of the 16th July, instant, said :- The applications amounted to £3,162,000, and tenders above the minimum price, £95 per £100 bond, will receive in full. The fact that the amount of the above issue was so barely covered is ominously significant of the impression which widely prevails in this country that the monetary obligations of the Dominion are already more than sufficient to tax her resources for an indefinitely extended period. This is rendered still more apparent when it is recollected the accumulation of British capital at present seeking safe and profitable investment is so enormous, and that loans recently issued by certain Australian colonies were covered several times over.

scal is worth 45c to 47jc, as to quantity. No activity is looked for until after the 1st Septem-ber. Remittances reported slow during the past slow. The cows brought \$15 to 25 each week

ber. Remittances reported slow during the pace week. WOOL.—Trade has continued very quiet, and prices in this market are tending downwards. Manufacturers are buying in lots sufficient only to meet immediate wants Sales of Canada fleece b we been made here at 21c to 22c; fine and extra fine wools are quoted at from 25c to 30c. Pu led wools—Extra super worth 27c to 3°c; super, 22c to 25c; pulled No 1, 18c to 28c, and black wool, 25c to 22c. A cargo of greaty Cape woo has just arrived in port from Algoa buy, and sample lots, to arrive, have been sold at totat the demandin the leading American margets has failen off considerably during the past month, in consequence of large receipts of the summer clip.

FARMERS' MARKETS. Bonsecours and St. Ann's-Prices at Far-

mers' Wagons, ec.

TUESDAY, August 5.

market gardeners and farmers, etc., at the yards, has been remarkably dull since the above named markets to-day, and a very large business was done in vegetables and fruits. So great is the competition now for advantageous positions on the Bonsecours market, that several wagons were located at at 1 and

2 o'clock this a m. Oats were rather more plentiful than on Tuesday last, and farmers were selling them at 80c to \$1 per bag, although 90c was the average price paid; there were scarcely any other grains offering. New potatoes were plentiful, at 30c to 35c per bushel in baskets, and in hags of 14 bushel, 45c to 50c was asked for Early Rose. French beans were sold at 40c per bushel, cauliflowers at \$1 to 1 50 per dozen, and tomatoes, S3 to 3 50 per bushel. Green corn was selling at 8c per dozen ears. Eggs were lower to-day ; new laid, 1Sc to 20c; packing, 11 le to 12c.

Large shipments of apples are arriving every evening from Rochester and Western Ontario; to-day they sold at \$2 to 3 00 per bris for all good qualities; Bell pears at \$3 to 400 per bri; Delaware peaches at \$4 per crate; mush melons at 50 to 75c each, or \$6 9 00 per dozen ; blueberries at 70c to 80c per box of Laprairie, and 75c to \$1 per box of Saguenay berries, according to size of the boxes. Red raspberries sold to-day at 75c per patent pailful.

The following are the corrected prices up to date: -

date: --VEGETABLES.-New polatoes: % to % per bush; new carrots, % to % per dozen bunches; new onions, 25c per dozen bunches; parsnips, 50c do; beets, 25a do; turnips, 40c to % per bushel; celery, 40c to 50c per parcel of a dozen bunches; spinach, 00c to 0c per bushel; pine-apples, % to 30c each; riuburb, 10c to 20c per dozen bunches; radi-hes, 15c do; water cress-s 00c per basket; new csbasc, 30 to 40c per dozen bunches. French string beans, 40c per dozen bunches, \$1 to \$1.50 per dozen; tonatoes, \$7.50 per bushel; new onions, 20c per dozen bunches.

Bridd Der bushel; new Onlons, 20c per dozen bunches.
FRUIT.—Apples—New, \$2.00 to 3.00 per brl. and from 40c to 40c per peck; Lemons, 25c to 30c per dozen; \$10 to 12 per case; oranges, 35c to 40c per dozen; \$10 to 12 per case; orangers, 35c to 40c per dozen; \$10 to 12 per case; orangers, 35c to 40c per dozen; \$10 to 12 per case; orangers, 40c per gallon.
MEAT.—Beel—roast beef (trimmed), 10c to 12c; sicloin stenks, 12c to 15c; spring lamb, 50c to 31.50 per 400 per dozen; fresh sausages, 8c to 10c; below 12c to 13c; fresh sausages, 8c to 10c; bolow 56.50 per 100 pounds.
FARM PRODUCE.—Butter—Prints, 15c to 18c per 100 pounds.
FARM PRODUCE.—Butter—Prints, 15c to 18c per 100 pounds.
GRAIN, ETC.—Oats, 80c to \$1 per bag; buckweat, \$1.20 to 1.30 do; pers. 75c to 90c per dozen; packed do 11c to 12c.
GRAIN, ETC.—Oats, 80c to \$1 per bag; buckweat, \$1.20 to 1.30 do; pers. 75c to 90c per bashel; bran, 8c per bushel; corn, sl. 40 to 0.00 per bag; Canadian corn, 31.27; beans, \$1.40 to 1.50 per bag.
PoulTRY AND GAME.—Turkeys, 90c. to \$1.25

POULTRY AND GAME. — Turkeys, 90c. to \$1.25 eacn; geese, 75 to \$1.00 per pair; ducks (wild), 00c to 00c per brace; tame, 5% to 00c; pigeous, 20c to 30c per pair; chickens, 25c to 5% per pair; qualls, \$2.00 per dozen; prairle heus, 70c \$1.00 per pair.

THE CATTLE MARKETS. St. Gabriel.

eastern townships, averaging 1,500 lbs. each,

at about 51c per lb.; 225 head will be ship-

ped to Glasgow per the steamship Canadian,

and 100 head will go to Liverpool per an-other Allan steamer. Messrs. Pridham & Rob-

son, of St. Mary's, Ont., were loading the s.s.

Phœnician to-day with 560 sheep and 80

head cattle; the sheep will average 155 lbs

each, and the cattle about 1,300 lbs each. The

Phoenician is expected to sail to-morrow. Mr. B. Hilliker, of Ingersoll, brought to market to-day 130 hogs, averaging 200 lbs

each, for Wm. Masterman, this city, who paid

range of prices paid for good sheep is from $4\frac{1}{2}c$

to 5c per lb, and first-class cattle for ship-

ment will bring 5c to 51c.

there being no first-class animals offering. For the sheep and lambs sellers asked the same prices as were paid yesterday, but buyers were difficult to find.

Montreal Hors- Market.

Monday, August 4. The shipment of horses from this port to the United States during the past week com-prised 82, at a total value of \$6,299, against 99 horses, valued at \$7,283 during the week previous. It will be seen from the above that there has been a considerable falling off in the supply, which is now expected to be small until after harvest at least. A few would lose their hard earnings and the prohorses for local use have changed hands in prietors their business. The close of the this market during the week at low prices, but business at the corporation horse market There was a remarkably large attendance of on College street, and at the American house

date of our last report. There are several | road gives a more lively tone to matters in American buyers in the city still in search of Yarmouth than has been known for months large driving horses, but for want of supply they are unable to fill their orders. The coal trade is reported to be continu The list of horses exported to the United

States through the consulate-general's office to order all the coal they can raise. The here during last week is as follows :--July 28 Halifax company have shipped more than here during last week is as follows :- July 28 -17 horses at \$1,307; 13 do at \$1,104. On they have done for years, the Intercolonial is the 30th inst.—10 at \$809.50; 22 at \$1,389.50; and 20 at \$1,689.

Montreal Hay Market.

TUESDAY, August 5. The offerings of new hay at this market during the past week have been very fair, comprising about 375 louds of hay and straw, altogether. The demand for good qualities is good, and old hay is firm at \$11 to 11 50 per hundred bundles, while new bay sells at \$6 to 8.00 per hundred bundles. Straw is worth \$4 to 6.00 per 100 bundles, according to quality, etc., the average price paid is \$5.50.

Montreal Fuel Markets.

WEDNESDAY, JULY 30.

There is no new feature to note in the local fuel market since the date of our last report. Dealers report a fair demand for some lots of hard coal, principally stove of course, and a quiet steady trade is now expected to be alone until the close of navigation; the season for a rush of orders is over. Prices are firm but not changed since last week at this time; dealers do not seem quite so anxious to sell as they were, and hence concessions are not so easily obtained. The rates of freights on shipments from New York remain as last quoted, \$1.65 to 1.70, but there does not appear to be a great deal of anthracite coal arriving in port just now. The demand for steam and Newcastle smith's coal is reported fairly active, for the season, and a few cargo

lots of lower port coal have changed hands at prices within our range of quotations but sales are generally for lots of a hundred tons and under.

There were about 60 barges of cordwood, of different kinds, lying in the Victoria pier changed.

COAL.-Retail prices per ton, delivered. for cash: Stove, \$5.25; chestnut, \$5.00 egg, \$5.00 ; furnace, \$5.00 ; Scotch grate (soft), \$5.00 to 5.50; Scotch steam, \$4.50 to 4.75; Sydney steam, \$3.25; Pictou do, \$3.75; Newcastle smiths', \$5.50; coke, per chaldron, \$3.50.

Woon.-Retail prices per cord at the wharf, cartage extra: Long maple, 31 feet, \$5.00; long birch, 31 teet, \$4.50; long beech, 31 feet, \$4.00; short maple, three teet, \$4.50; short birch, three feet, \$4.00; short beech, three feet, \$3 75; short tamarac, 21 to 3 feet, \$3.00 to 350; short hemlock, 21 to 3 feet, \$2.00 to 2.25.

-Red brick is selling on barges at the soft qualities.

The Quebre Markets.

quiet, very tew transactions in stocks, and prices lower.

40.00

The lobster trade from Halifax is beginning to assume large proportions. The lobsters are sent from all round the shore, large quantities coming from New Brunswick, P E Island and Newfoundland. The brig Prosperite, which cleared on Thursday took 10,501 cases, and two other vessels, the Zeno and Mary Hughes, are nearly loaded. The season for taking lobsters closed yesterday. The production was getting too great for the demand; prices were steadily on decline and business was getting to be unprofitable; the result would

have been that proprietors and factories would be unable to pay their hands, the factories season, however, has been arranged satisfactorily to all.

The advance in freights and re-commencement of work on the Western Counties rail-

The coal trade is reported to be continually improving, the Acadia company are shipping also doing a good business and not only that, but the trade is reported profitable.

The shipments of flour down from Toronto and coal up, have turned out very well; it was tried as an experiment, and having proved successfull will, no doubt, assume large proportion, "growlers" to the contrary notwith-

standing. BREADSTUFFS-Flour firm, and some sales have been made above quotations. Comment. oatmeal and rye flour, unchanged.

FISH-Dry fish, firmer, and though quotations are lower than last week's, they are higher than have been obtained during the week. The supply last week was large, and prices declined. This week the arrivals have recovered a little. Mackerel, dull and lower for all kinds. Salmon, firm and enquired for; the catch is rep rted to be small. Herring and alewives, unchanged.

Ous-Very dulland unchanged.

PRODUCE-No change to not. PROVISIONS-Quiet and unchanged.

SALT affort getting scarce, and selling at about \$1.70 for Cadiz; no Liverpool affort,

and it is doubtful if the first arrival will realize over \$1.50. West INDIA GOODS-Molasses firmer, and holders anticipate higher rates. Sugar firm

and unchanged. CUAL-33,988 tons of coal were shipped

from Spring Hill mines this season.

Liverpool Provision Market.

BACON .--- The country demand is not quite so strong as it has been, and slight concessions are made to effect sales. We quote clear bellies-very difficult to sell, market rather overstocked-30s to 33s is asked ; ribin-bellies, 28s to 30s; short middles, rib-in, to-day, and of these about 14 or 15 barges arrived this week. The demand has fallen off, and sales were slow. Prices are un-demand for fine brands at 32s to 35s; shoul-ders quiet at 21s to 22s. For long and short ders quiet at 21s to 22s. For long and short clear there is less enquiry, and prices rather easier, both cuts being now offered at 26s to to 27s; backs dull at 26s to 30s 6d.

> HAMS.-Staffordshire cut are most enquired after, and being scarce are held for rather more money. We quote 44s to 51s according to quality and size; long cut - demand only in retail and mostly for finest brands at 45s to 48s; inferior parcels, 40s to 44s; Manchester cut, 44s to 48s.

> LARD has declined about 6d to 9d per cwt. and there is no improvement in the demand. We quote prime western, in tierces, at 31s 6d to 32s per cwt.

PORK .- The market tends downwards, Victoria wharf, at \$2.75 per M., for hard and | holders now ask 50s to 55s per barrel for best brands, and 40s to 47s 6d for medium.

BEEF .-- The den.aud is fair for extra India

THIRD ANNUAL PILGRIMAGE -OF THE-Irish Catholics of Montreal. ---TO--STE. ANNE DE BEAUPRE Under the auspices of the above Society, will take place on Saturday, August 9th.

The splendid steamer Canada, capable of accommodating six hundred passengers, has been chartered for the occasion, and will leave Jacques Cartier wharf at 2:50 o'clock p. m., stopping at Sorel on the way, and arriving at Quebec and Ste. Anne on Funday morning, where

RETURNING- The steamer will leave Quebec at five o'clock p m. on Sunday, and arrivest Montreal at six o'clock Monday morning.

Tackets can be had from members of the Committee, and State kooms and Berths secured at the rooms of the Society, 55 St. Antoine street. where the plan of the boat will be on view on and after MONDAY, the 21st inst. from 10 to 12 a.m., and from 3 to 5 p.m.

Tickets - - - - \$2.00 Children - - - - 1.00 \$2.00 Rev. M. Callaghan, Spiritual Director

J. R. MCLAUGHLIN, Secretary. 49.0

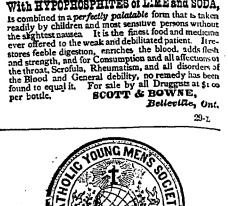
COLLEGE OF OTTAWA

This chartered College, directed, by the Oblate Fathers of Mary Immaculate, is situated in a most healthy locality of the Carital, and commands a magnificent view of the Ottawa-Gatineau, and Rideau valleys.

Its Civil Fngineering course deserves special recommendation. The various branches of science and commerce are taught in English, the language of translation from Greek and Latin. French is also carefully attended to. The d-grees of B. A. and M. A. are conferred on deserving candidates.

Board, Washing and Mending, Bed and hedding, and Doctor's Fee, per term of five monthe. Tuition, in Civil Engineering Course per SE0 (0 term.... Tuition, iu Classical Course..... Tuition, in Commercial Course..... 20.00

Mass will be ce ebrated and dinner provided.





July ult. were :-- Imports, \$18,862, and duty S4,712, against imports \$15,894, and duty \$2,668, for July, 1878, showing a large in-The exports for 1879 show crease this year. an increase of \$8,878 over those of 1878.

-The traffic earnings of the Great Western railway for the week ending July 26ta amounted to \$69,308.26, compared with \$78,-993.98 for the corresponding week last year a decrease of \$9,595.72.

-The traffic earnings of the Grand Trunk railway for the week ending 26th July, 1879, compared with the corresponding week of 1878 shows an increase of \$6.639. 1878. 1979.

Passengers, mails and express freight..... \$63,008 \$59,794 Freight and live stock 91,495 88,070

\$154,504 \$147,864

Basiness Troubles.

-James Reilly, boot and shoe merchant, St. Catharines, Ont., has assigned.

-The liabilities of Senator Howland, St John, N.B., amount to \$25,000 ; assets small.

-Boomer & Co., wholesale liquor dealers, St. Catharines, Ont., has assigned.

-Jerry Foley, trunks, &c., Halifax, liabilities are \$4,000.

-The liabilities of F. Bossom, Halifax, amount to \$7,015 56.

-A. P. Power, dry goods, Halifax, owes \$5,500. At a meeting of creditors he made no offer, and will be sold out.

-An offer of 25c on the dollar has been rejected by the creditors of S. Drapeau, publisher, Ottawa.

-Mr. A. M. Perkins has been appointed assignee to the estate of the late E.S. Freer, whose liabilities amount to \$37,746.

-The liabilities of Shaw Bros., grocers, St John, N.B., who assigned last week, amount to \$2,000.

-W. A. Tweedale, Muniac, general trader, has failed. Liabilities between \$2,000 and \$3,000, principally in St. John, N.B.

-E.C. Newberry, fish, Halifax, has offered 20 cents on the dollar. The creditors have not yet decided whether or not to accept a fifth of their claims.

-A writ of attachment has been issued against Jos. E. Guilbeault, bottanist, Back Biver, for \$250 at the instance of Alphonse Turcette. Chas. O. Perrault, assignee.

-At the instance of Messrs. Gault Bros & Co., a writ of attachment has been served upon Robert C. Wilson, for \$234.65. Mr. Chas. Baillie, assignee.

-Michael Cuddihy has caused a writ of attachment to be issued against Theophile Rapin, saloon keeper, for \$244.23. L. A. Globensky, assignee.

-A writ of attachment has been issued against Bernard Furniss, importers' agent, by Le Credit Foncier of Lower Canada ; amount of claim, \$212.60. T. A. Evans, assignee.

-A creditor of Henry Beattie & Co., insolvents, states that the estate will not pay more than 10c on the dollar. The liabilities, direct and indirect, are said to be about \$140,000, of which \$75,000 are direct to the Consolidated bank.

-The Canada Gazette, last issue, contains a notice of an application to be made for an act to incorporate Messrs. Fred. Gault, Sir Hugh Allan, Matthew Hamilton Gault, David Mor rice, and Simuel Hamilton Ewing, of Montreal, as the Stormont Manufacturing Co., with a capital stock of \$150,000, and Cornwall as the chief place of business.

-An Ottawa despatch states :- The city is full of contractors, including several prominent Americans, and as usual there is no end of wire-pulling, comparing notes, and specu-lating upon the results of tendering bids for the one hundred mile section of the Canada Pacific railway, west of Winnipeg. The tenders were to have been opened on Saturday, and will probably be submitted to the privy council as a whole, the government being anxious not to delay the commencement of the work.

The State of Trade.

The State of Trade. DRY GODS.-Our wholesale dry goods mer chants report that country deal. rs are still buy-ing very cautiously, and not going to ...der full whiter stock until after harvest. They are de-laying purchases of Canadian woolen goods ur-til they are actually needed, and they will likely obtain them later on at as cheap prices, if not cheaper, than at present. About the only class of goods being ordered are English, and even these are moving off slowly. No-large parcels are wanted. Remittances have not improved much, as yet.

HIDES AND SKINS-The demand for hides HDES AND SKINS-The demand for hides is fully equal to the supply; the offerings of butchers during the week have consisted chieffy of light hides, and there are no stocks of any consequence on hand. Prices are still quoted at \$3, \$7 and \$6 respectively for Nos 1, 2 and 3 from first hands; tan ers have to pay 75c to \$1 mmo per 100 bs. Sheepskins are worth 25c to \$5c each, with a good de and for all offering. *cambskins* are quoted at 40c to 50c, with the supply only mode ate, PAINTS AND OI(S.-Trade rules quiet, at

supply only mode ate, PAINTS AND OILS.—Trade rules quiet, at unchanged prices, Orders are expected at this season by dealers, but a fair business is being done in assorted orders. Oils—Linseed is firm at 620 per gallon for raw and 66c for bollet. Spirits of turpentine worth 400 per gallon. In fish oils there is very little doing; cod oil is worth 400 to to fait hogs changed hands at \$4 25 to bead of fait hogs changed hands at \$4 25 to bead of fait hogs changed hands at \$4 25 to bead of fait hogs changed hands at \$4 25 to to one weight, and a lot of nine sucking pigs were disposed of at \$1 25 each. To-onay the receipts comprised about 50 head of cattle from the St. Gabriel market, 20 milch cows, and about 200 sheep and

MONDAY, August 4.

Queeec, August 1 .- COAL-In coal there The receipts of live stock at Point St Charles has been only one arrival of Scotch steam during last week comprised 48 carloads of, or during the week, selling at \$4 70 per chal-6,601 sheep, 401 cars of cattle, 376 hogs and 2 horses. Of these, all the sheep and 17 cardron; Maryport, S4 40 per chaldron; Lower loads of cattle were shipped to Europe. This Port, \$4. Market dull. BRICK-Fire brick, Carr brand, is selling exmorning there were nine carloads of cattle, wharf at about \$27 per M, and inferior quality nearly all grass fed, offered for sale at the St. Gabriel market, and a large load of hoss at \$25 per M. IRON- The pig iron market is dull, Sumarrived for Wm. Masterman. Robert Craig, Brampton, brought 3 loads cattle; Patrick merlee No. 1 selling at \$18 per ton.

TIMBER.—Raits are arriving, but there is no demand for square timber. Merchants are Brady, Perth, 1 load do.; Hugh Kelly, Toronto 1 load : Hugh Elliott, Kingston, and Ira Wigger, of Morrisburg, each 1 load; and not disposed to purchase until the stocks on hand are worked off, and the fall outlook is James Aikins, Port Hope, 2 loads cattle anything but encouraging, for, with freights There were very few buyers in attendance, and no demand from shippers at all to speak at their present rates, and higher insurance of, hence the great majority of the cattle as the season advances, a great falling off in were driven to Viger market, the now favorite tonnage may be expected before the close of in the demand for choice butter, and the resort of the local butchers. Hugh Kelly reany buoyancy are deals, which sell readily at ceived 21 head cattle, and sold 6 head, averan advance on previous prices. In hardwood aging 1,050 lbs. each, to Mr. Doe, local butcher, at \$46, or about 41c. per lb.; Mr. Brady sold 9 head cattle to local there is little or nothing doing, with the ex ception of oak, for which there is some little demand.

butchers at \$28 each, or 3c. per lb. Mr. Rohert Balderson, Perth, sold two head FREIGHTS.-There is no change to note and not a single vessel has been placed since the grass cattle to George Kelly, of this city, at last report. SALT.—The arrivals since the last report about 3kc per lb. Mr. Ald. McShane was not

purchasing to-day, except that he took a pair have been 2,200 sacks ex steamship; the marof fine steers from P. Brady at \$125. During ket seems firmer and rates have improved; a the past few days he has bought 300 head of cattle for shipment from the Hon. Senator small lot of 1,000 sacks was sold ex-store at Cochrane and other breeders residing in the about 49c.

Markets by Telegraph.

TOLEDO, August 5, 12 m .- Wheat easier; amber, 99c asked, 981c bid for cash No. 2 red, 99c to 991c for cash; 981c for August ; 983c asked, 981c bid for September ; No 2 amber, Illinois sales, 994c to \$1.00. Corn neglected; high mixed, 374c; No 2, 37c

\$109 to \$1.091 for August; sales, 24,000 bush at \$1.09] for September; 8,000 bush at \$1.10 for October; No 2 amber, 16,000 bush at \$1.081 for cash; 16,000 bush at \$1 081 for August ; \$1.08 to \$1.08} for September.

flour quiet, with no movement reported wheat tending downwards; No. 2 spring has heen offered at \$1.01, with no buyers; onts firm, with sales of eastern at 39c and 391c on track ; barley and peas purely nominal :

declined 50cts; No. 1 inspected now stand at \$1.50; pelts and lambskins unchanged; eggs abundant and slow of sale at 9c to 94c.

Baltiax Markets.

HALIFAX, August 2.-Trade has been quiet as usual at this season, and prices of leading stanles have not materially changed. To the West Indies the exports of fish have been 1,441 tierces, 3,860 drums, 640 boxes, 590 half-boxes dry, and 1,623 barrels, 15 half, barrels pickled fish, making the total ship-ments to date 20,616 tierces, 31,789 drugs, 18,712 boxes and 14,366 half-boxes dry fish, and 53,799 barrels and 1,886 half-boxes dry fish, and 53,799 barrels and 1,886 half-boxes dry fish, and 53,799 barrels and 1,886 half-boxes dry fish, led fish. The imports of molasses and sugar to date are 7,718 puncheone, 658 tierces, 549 barrels molasses, and 7,415 hhds, 175 tierces, 1,169 barrels and 171 half-barrels sugar. The local stock and money market is very half-boxes dry, and 1,623 barrels, 15 half-barrels pickled fish, making the total shipments to date 20,616 tierces, 31,789 drums, head of fat hogs changed hands at \$4 25 to and 53,799 barrels and 1,886 half barrels pickto date are 7,718 puncheons, 658 tierces, 549 barrels molasses, and 7.415 hhds. 175 tierces, head of cattle from the St. Gabriel market, 1,169 barrels and 171 half-barrels sugar.

mess at 85s to 92s 6d per 304 lbs. We quote other sorts at 70s to 80s as in quality.

CHEESE .- Notwithstanding that some in.posters have flooded the country with circulars offering finest at 30s, the market has gradually stiff-ned up all week, and we have experienced the best demand of the seasonand for all grades-so that we expect all importers to be cleared of stock, and waiting for next week's arrivals. To day the top price is 35s per cwt. for strictly choice, but there are very few lots for which more than 33s to 34s is asked, the bulk of the arrivals being sold at about 30s to 32s. All other grades below fine are saleable from 15s upwards, according to quality.

BUTTER .--- There is a decided improvement navigation. The only article that exhibits market has been pretty well cleared of such at 65s to 70s and up to 75s has been paid for strictly fine creamery. The Irish and foreign markets are also rather better and we think this article has seen its worst point for the senson. Secondary and lower grades are a slow sale, and quotations nominal.-Hodgson Brothers' Circular, July 19.



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In the thriving Town of Simcoe, Norfolk Co., Ont. Business well established. An excellent chance for an energetic Roman Catholic man. For particulars, address to "P. G.," Box 26, 44-tl Simcoe, Ont.

A GOOD PLAN.

Drawing, Vocal Music, and use of Library en tail no extra charge. All charges are payable half-yearly in advance. For further particulars end for the "Prospectus and Course of Studies".



One more Bank closed, and the phareholders done again. As previously stated, unless the Banks kick off these American mercantile men, they will all have to succumb; it is only a matter of time. We notice that all the large failures that have lately taken place in Montreal have been kept falsely rated up to large capital. If subscribing to a Mercantile Agency, and getting falsely rated, and then swindling the Banks by borrowing money under false pretences, is not stealing from the shareholders, then we don't know what dishonesty is. It is business men-Mercantile Agency subscribers-who do the Banks, or rather Bank shareholders, out of their money. These high-toned men who live above their income, sometimes at the rate of from ten to thirty thousand dollars per year, when they are really as poor as paupers.

OUB CASH SYSTEM.

In the interest of Montreal, and in order to make the ready-cash system a success, we must get rid of not only the Mercantile Agencies which are the root of the evil, but also of thes business schemers, who use the Agencies for what they appear to be intended for, namely, to help a lot of weak or insolvent persons to discount accommodation paper, or to assist dis honest people to buy on credit, or borrow mone from the Banks. Let everyone help to get ris of all false and dishonest systems of doing bus ness, and extend no false sympathy to any wh abuse either their position in society, or the trust as business men. S. CABSLEY.

THEY A'SE GREAT SHIETS. The following is one of the many letters ceived in praise of our White Shirts:

GRENVILLE, July 25, 1879.

MR. S. CARSLEY : DEAR SIR,- * * * * * ; also, please set me two of your best, light pattern Regati Shirts, size sixteen. If they wear as well your White Shirts, they will do. 1 have present four of them, and they are great shir One of them I have had twenty-six months, t other three twelve months, and they are good vet.

Respectfully yours,

S. CARSLEY, 393 AND 395 NOTRE DAME STREET MONTREAL.

TORONTO, August 5 .- Market inactive

wool very weak; lot sold at 20c hides have

Viger. Tresday, August 5. Business has been rather light at Viger cattle market this week ; the receipts of live stock yesterday were fairly large, and a good many sales were reported, but at lower and sacrificing prices. The arrivals included

about 200 head of cattle, of which 100 head were driven down from the St. Gabriel market; 800 sheep and lambs, a few calves, and a small uumber, of fat hogs. Several head of cattle remained over until to-day; what were sold brought \$475 to 500 per cwt, for first, and \$350 to 400 for seconds. About 40 sheep were sold for shipment to Great Britain, at from \$4 to 4 50 per cwt., the remainder, chiefly lambs, brought \$2 to 3 50 each, according to size, etc. Calves were scarce, and sold at from \$2 to 3 50. A few

for them about 44c per lb Some 20 sheep also arrived by boat from below for Mr. J. W. House, who paid for them about 41c. The

asked, 261c bid for cash; 37c asked, 361c bid for August. Oats nominal. NEW YORK, Aug. 5, 12.30 p. m.-Wheat, call, No 2 red, \$1 08¹/₂ to 1.09¹/₂ for casb;